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Dear Management: Loans are flying out the door right now... and companies are struggling with capacity issues.  
  
And often... in these crunch times... production line procedures, get side-stepped... or just mistakenly over-looked.  
  
Unfortunately, your two most important "safety net" departments (Underwriting and Compliance) aren't immune.  
  
So with this knowledge, are you making sure:  
  
That risk "control features" aren't being side-stepped for current efficiency needs? That errors aren't happening and not being caught? That there are loans being let through that shouldn't be? Etc...  
  
Well, you should!  
  
DON'T lower your risk controls, just because of a short-term time crunch. This should be the time you're the MOST diligent.  
  
A small pickup you might get from a side-step, can turn into large problems for you down the road...  
  
In the form of unsaleable loans, EPOs, EPDs and worst of all... the dreaded request for repurchase.  
  
My couple pennies...