



UNIVERSITY OF SANTO TOMAS HOSPITAL



FI-AC-MEMO NO. 005-22

TO : ALL COMPANIES SPONSORING CLINICAL TRIALS
STUDENTS FROM FACULTY OF MEDICINE AND SURGERY (FMS)
TRAINEES
CONSULTANTS

FROM : HEAD, ACCOUNTING DEPARTMENT

SUBJECT : AMENDED RESEARCH ETHICS COMMITTEE (REC) FEES

DATE : AUGUST 1, 2022

Please be informed of the following new Research Ethics Committee (REC) Fees effective August 1, 2022:

1. For company sponsored clinical trials:

	Particulars	Amount
1.	Institutional Fee	10% of the total study budget
2.	Administrative & Research Fee	P 150,000.00 per annum or 10% of the total budget whichever is higher (storage, room rental, utilities(excluding additional refrigerators), maintenance of the area)
3.	Procedural Fees (if applicable)	Total procedural fees per patient for the entire duration of the study

All amounts indicated above should be net of applicable taxes.

2. Review Fee rates:

Fees	Students from Faculty of Medicine and Surgery (FMS)	Trainees	Consultants	Clinical Trial
Initial Review	P 7,500.00/group	P 1,500.00	P 5,000.00	P 60,000.00
Continuing Review	Waived	Waived	P 2,000.00/year	P 15,000.00/year
Amendment	Waived	Waived	Waived	P 7,500.00/amendment

For on-line payments, below are the UST Hospital's bank details:

Payee Name/Beneficiary	UNIVERSITY OF SANTO TOMAS HOSPITAL
Bank Name	SECURITY BANK CORPORATION
Bank Address	Q. PAVILLION UST ESPAÑA BLVD., SAMPALOC MANILA 1008 PHILIPPINES
Branch	UST BRANCH
Bank Account No.	0171-008-008-011
Swift Code	SETCPHMM



TAX ID No.	000-508-837-001
Contact Information	Name: MAYVELYN P. URI Tel. No. 8749-9720/8731-3001 loc. 2424 Email: cashier@usthospital.com.ph
Payee Address	ESPAÑA, BLVD. MANILA 1015 PHILIPPINES

Kindly provide the UST Hospital Cashier Section of documents as proof of remittance for verification with the bank and issuance of Official Receipt which shall be at net of any bank charges.

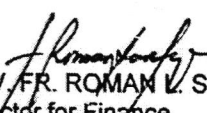
This supersedes FI-AC-MEMO NO. 159-22.

Thank you very much.



MICHELLE D. PERALTA

Noted:

 AUG 10 2022
REV. FR. ROMAN L. SANTOS, OP
Director for Finance

cc: Office of the CEO
Office of the Medical Director
Research Ethics Committee (REC)
Department of Medical Education and Research (DMER)