



**Hiregange
Academy**

Empowering Knowledge & Employability

Thinking Beyond

The Academy's Monthly Newsletter

A KNOWLEDGE SHARING INITIATIVE



Hiregange Academy

A Division of Empower Education Foundation (Regd.)

1010, 26th Main, Above Union Bank of India,
Jayanagar 4th T Block, Bengaluru KA 560041

vignesh.p@hiregangeacademy.com
divyashree@hiregangeacademy.com

Key Takeaways from Guidelines Issued for Prosecution in GST



CA. Vini Patni

Introduction:

Instruction No. 04/2022-23 [GST-Investigation] issued on 01.09.2022

The CBIC has issued instructions for the GST investigation officers which are to be followed while launching any prosecution proceedings exhibiting criminal charges against any person. CBIC acknowledged that prosecution has serious repercussions for the accused.

- Standard of proof required in a criminal prosecution is higher. Case has to be established beyond reasonable doubt.
- Evidence collected against the person should be adequate to establish that the person had guilty mind or fraudulent intention for committing the offence. [Read more.](#)

Everything you must know about new disclosures in GSTR-3B



CA. Vini Patni



CA. Nikita Maheshwari



CA. Nandini H Gupta

Introduction:

The GST council in its 47th meeting on 28th, 29th June 2022 recommended to clarify on mandatory furnishing of correct and proper information of inter-state supplies and amount of ineligible input tax credit and reversal thereof in return in Form GSTR-3B. Changes were notified in Form GSTR-3B vide Notification no. 14/2022-CT dated 5th July 2022 with a clarification on changed disclosures in circular no. 170/02/2022-GST dated 6th July 2022. [Read more.](#)

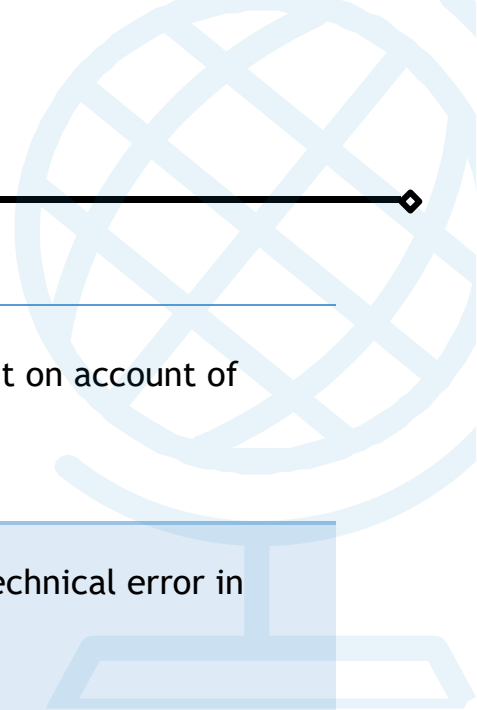
Legal Updates



1	The State is not liable to indicate HSN Code for GST Rate in public tender but the bidder i.e., supplier.
2	Service Tax is not leviable in the Anti-virus software sold in CD/DVD
3	The statutory interest on refund under Section 56 of the CGST Act cannot be withheld on account of the Hon'ble Supreme Court Order of Extension of Limitation.
4	The interest shall be levied on late GST remittance even if credit is lying in electronic cash or credit ledgers.
5	The investigation post-filing application would debar the applicant from seeking an Advance Ruling
6	The Additional evidence can be produced at the Appellate stage if sufficient cause is being shown.
7	The Annuity paid by the NHAI or State Highways Authorities to the Concessionaire/contractor is exempt from GST.
8	There is no statutory requirement for the Import Export Code (IEC) number during the rendering of services exported from India.

Legal Updates

9	Assessee entitled to refund of unutilized CENVAT credit on account of export of legal services.
10	Exporter cannot be deprived of MEIS benefits due to technical error in electronic system



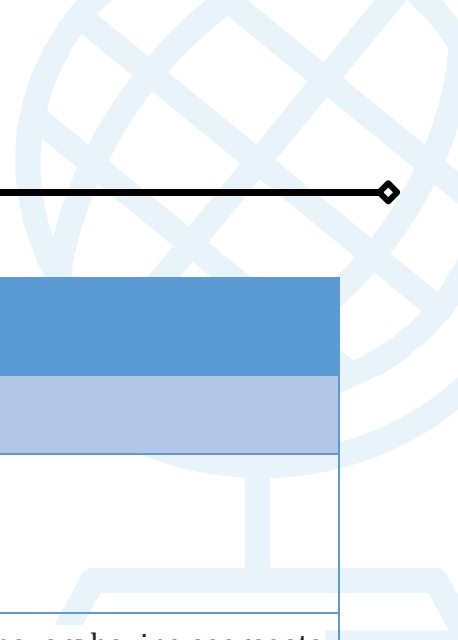
To read more, [click here.](#)

GST portal updates

Sl. No	Functionality
1	Changes in Table 4 of GSTR 3B - Reporting of ITC availment, reversal and Ineligible ITC
2	Supreme Court allows 4 weeks extension to open common portal for Tran 1 & Tran 2
3	Module wise new functionalities deployed on the GST Portal for taxpayers



CBIC Updates



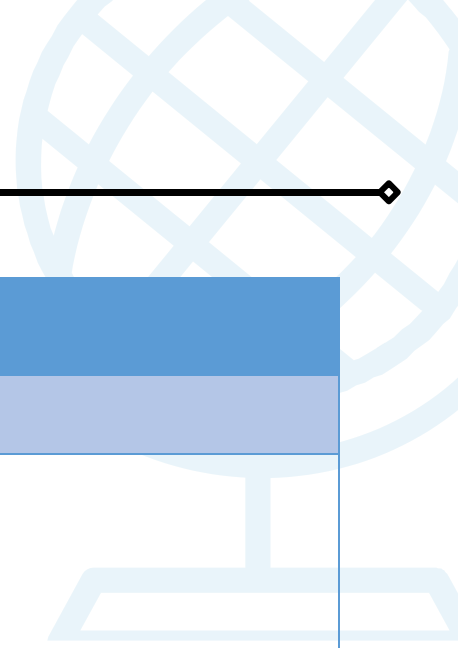
GST		
Notifications-Central Tax		
Notification No. and Date of issue		Subject
17/2022-Central dated 01.08.2022	Tax,	Seeks to implement e-invoicing for the taxpayers having aggregate turnover exceeding Rs. 10 Cr from 01st October, 2022. Read more:
18/2022-Central dated 28.09.2022	Tax,	Seeks to notify 01.10.2022 as the date on which provisions of sections 100 to 114, except clause (c) of section 110 and section 111 of Finance Act, 2022 shall come into force. Read more:
19/2022-Central dated 28.09.2022	Tax,	Seeks to make amendments (Second Amendment, 2022) to the CGST Rules, 2017. Read more:
Corrigendum dated 28.09.2022	dated	Corrigendum to Notification No. 20/2022-Central Tax dated 28.09.2022. Read more:
20/2022-Central dated 28.09.2022	Tax,	Seeks to rescind Notification No. 20/2018-CT dated 28 th March, 2018. Read more:

GST		
Circulars		
Circular No. and Date of issue		Subject
180/09/2022-GST, dated 09.09.2022	dated	Guidelines for filing/revising TRAN-1/TRAN-2 in terms of order dated 22.07.2022 & 02.09.2022 of Hon'ble Supreme Court in the case of Union of India vs. Filco Trade Centre Pvt. Ltd. Read more:

GST

Instructions/Guidelines

Instruction No. and Date of issue	Subject
Instruction No. 02/2022- 23-[GST-INV] dated 01.09.2022	Guidelines for launching of prosecution under the Central Goods & Services Tax Act, 2017. Read more:



Customs- Tariff	
Notifications	
Notification No. and Date of issue	Subject
47/2022 - Customs, dt. 07-09-2022	Seeks to amend notification No. 56/2000-Customs, dated the 5th May, 2000 to apply IGCR Rules with effect from 01.10.2022. <u>Read more</u>
48/2022 - Customs, dt. 07-09-2022	Seeks to amend notification No. 57/2000-Customs, dated the 8th May, 2000 to apply IGCR Rules with effect from 01.10.2022. <u>Read more:</u>
49/2022 - Customs, dt. 08-09-2022	Seeks to amend Second Schedule to the Customs Tariff Act to prescribe export duty on specified Rice products. <u>Read more:</u>
50/2022 - Customs, dt. 27-09-2022	Seeks to further amend notification No. 50/2017-Customs, dated the 30th June, 2017. <u>Read more:</u>
Corrigendum dated 29.09.2022	corrigendum to notification No. 51/2022-Customs dated 28.09.2022. <u>Read more:</u>
51/2022 - Customs, dt. 08-09-2022	Seeks to amend notification No 25/2021-Customs to amend prescribed TRQ for specialty sugar. <u>Read more:</u>
52/2022 - Customs, dt. 08-09-2022	Seeks to increase basic customs duty on imports of platinum. <u>Read more:</u>
53/2022 - Customs, dt. 08-09-2022	Seeks to increase AIDC on imports of platinum. <u>Read more:</u>

Customs- Non-Tariff

Notifications

Notification No. and Date of issue	Subject
73/2022-Cus (NT), dt. 01/09/2022	Exchange rate Notification No. 73/2022-Cus (NT) dated 01.09.2022-reg. <u>Read more:</u>
74/2022-Cus (NT), dt. 09/09/2022	Customs (Import of Goods at Concessional Rate of Duty or for Specified End Use) Rules, 2022 superseding the existing Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017. <u>Read more:</u>
75/2022-Cus (NT), dt. 14/09/2022	Seeks to amend RoDTEP notification. <u>Read more:</u>
76/2022-Cus (NT), dt. 14/09/2022	Seeks to amend RoSCTL notification. <u>Read more:</u>
77/2022-Cus (NT), dt. 15/09/2022	Fixation of Tariff Value of Edible Oils, Brass Scrap, Areca Nut, Gold and Silver- Reg. <u>Read more:</u>
78/2022-Cus (NT), dt. 15/09/2022	Exchange rate Notification No. 78/2022-Cus (NT) dated 15.09.2022-reg. <u>Read more:</u>
79/2022-Cus (NT), dt. 15/09/2022	Electronic Duty Credit Ledger (Amendment) Regulations, 2022. <u>Read more:</u>

Customs

Circulars

Instruction No. and Date of issue	Subject
17/2022-Cus, dated 14.09.2022	Customs procedure for export of cargo in closed containers from ICDs to Bangladesh using Inland Waterways. <u>Read more:</u>
18/2022-Cus, dated 10.09.2022	Customs (Import of Goods at Concessional Rate of Duty or for Specified End Use) Rules, 2022 notified vide Notification 74/2022 dated 9th September, 2022. <u>Read more:</u>
19/2022-Cus, dated 09.09.2022	Transshipment through India of containerized export cargo of Bangladesh destined for third countries using Riverine and Land routes. <u>Read more:</u>

ICAI Announcements

1. [Announcement regarding Amendment in the Companies \(Accounts\) Rules, 2014 relating to availability of books of account maintained in electronic mode at all times and details of person in control, if service provider is located outside India - \(16-08-2022\) \(Last updated on 21-08-2022\)](#)
2. [ANNUAL FEE CIRCULAR 2022-23 - \(29-08-2022\)](#)
3. [Launch of 'Certificate Course on Indian Accounting Standards \(Ind AS\)' \(Online Batch 37\) - \(29-08-2022\)](#)
4. [Announcement of Online Examination of the 'Certificate Course on Indian Accounting Standards \(Ind AS\) A10' to be held on 13th November 2022 - \(31-08-2022\)](#)
5. [Amendment in the Companies \(Removal of names of companies from the register of companies\) Rules, 2016. - \(31-08-2022\)](#)
6. [Amendment in the Companies \(Registration of Charges\) Rules, 2014 - \(31-08-2022\)](#)
7. [Amendment in the Companies \(Appointment and Qualification of Directors\) Rules, 2014 - \(31-08-2022\)](#)
8. [Amendment in the Companies \(Acceptance of Deposit\) Rules, 2014 relating to Acceptance of money by way of deposit or loan from the public. - \(31-08-2022\)](#)

ITC on Promotional Goods



This video is a part of the learning series - "Simplifying GST" by Hiregange Academy.

In this series, we explore various aspects of GST from our panel of experienced speakers who have been practicing CAs for nearly a decade and some even more!

This video covers various aspects related to ITC on Promotional Goods.

Speaker: CA. Akshay M Hiregange

[Click here to watch](#) for full video.

Changes in GSTR 3B Reporting - August 2022 onwards



Speakers: CA Bhavesh Mittal (Raipur) and CA Mannu Kashliwal (Guwahati)

This video is a part of the learning series - "Simplifying GST" by Hiregange Academy.

In this series, we explore various aspects of GST from our panel of experienced speakers who have been practicing CAs for nearly a decade and some even more!

This video covers various aspects related to changes in 3B Reporting which is to be kept in mind while filing GSTR-3B.

[Click here to watch](#) the full video.

Corporate Social Responsibility (CSR)

Subject	Register No. (S)	Examination Month/Year (M/Y)	Mark (M)	Total Mark (T)	Grade	Remarks
ENGLISH	567584	JUL2021	100	100	100	ONE ZERO ZERO
HINDI	567584	JUL2021	100	100	100	ONE ZERO ZERO
ECONOMICS	567584	JUL2021	100	100	100	ONE ZERO ZERO
BUSI STUDIES	567584	JUL2021	100	100	100	ONE ZERO ZERO
ACCOUNTANCY	567584	JUL2021	100	100	100	ONE ZERO ZERO
BASIC MATHS	567584	JUL2021	100	100	100	ONE ZERO ZERO
SS0150		Total Mark (T)	600	600	600	SRIC 05B - Class Observed
SIX ZERO ZERO						
ALVA'S PU COLLEGE, MOORVIDRI MANGALORE TQ., DK DT 574227						DISTINCTION



Charan Bhaskar Marathi is adopted child of Empower Education Foundation from Sirsi Government School. His father is auto driver.

- He has been selected for the post of Village Accountant.
- He is State level athlete in walking event.
- Last year he secured marks 600/600 in PUC 2nd year commerce.
- He got 3rd prize in National Level Jignyasa Science Exhibition for the year 2016.



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For more information on training programs conducted by us, please visit www.hiregangeacademy.com

or you may reach us via email (given below)/ring us up at 9620116163

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A Division of Empower Education Foundation (Regd.)

1010, 26th Main, Above Union Bank of India,
Jayanagar 4th T Block, Bengaluru KA 560041

vignesh.p@hiregangeacademy.com

divyashree@hiregangeacademy.com