Searching For Al Week In Review

Tuesday October 15, 2024 - Ventura, CA

The Searching For AI - Week In Review summarizes stories about financial institutions live with AI applications. The source data for this report is the Searching for AI Case Study Archive containing thousands of items about financial institutions live with AI.

This Week in Al Case Study News.... Contracts and legal Al apps took center stage this week. There are some great case studies on automated lending and using Al to improve the underwriting process.

Top Case Study Headlines This Week:

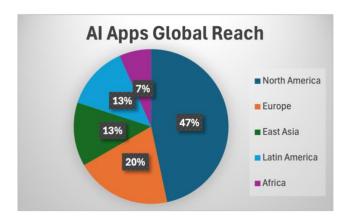
"National Life Group Uses Contract AI to Improve Contract Turnaround Time By 71%".

"Truliant, 70% Automated Loan Approval Shining Brightly for Members with the Power of AI".

"How SBI Cards, India's 2nd Largest Card Co., is using Chatbots to Drive Revenue Growth".



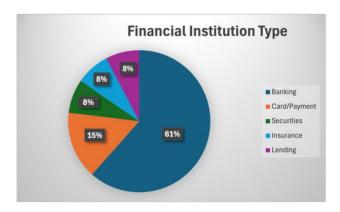
 17 case studies this week. 21 stories including a think piece and a few Al investment stories.



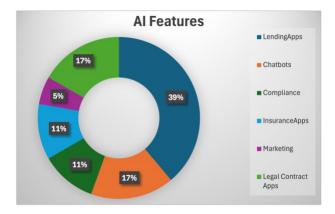
• North America back on top this week at 47%. Things move and change in the global search for Al.... Good to see Africa with a few case studies this week.



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• 61% Banks. Bank stories make up the bulk of case studies this week. Securities as a category is appearing more and more each week and always a lending story or two.



39% Lending & 17% Legal Al and Chatbots. Using Al in the legal area is becoming a
huge proof point for showing off success metrics. Savings are adding up in the legal
department, achieving 90% efficiency gains with Al.

Check out the detailed case studies on the Searching for AI web site. <u>www.searchingforai.com</u>

Thank you for being part of the Searching For Al family. Questions? Please visit our web site or send us an email at this address: admin@searchingforai.com.



This week, SFAI Week In Review is sponsored by the National Fintech Organization. The NFO is a non-profit, and sister brand to the Association for Financial Technology (AFT), dedicated to serving the fintech community. NFO provides resources and promotes innovation and advancement in the industry.

