# Searching For AI - AI Bankers Bakeoff Newsfeed

## Hong Kong Gov and Cyberport Launch GenA.I. Sandbox to Bolster A.I. Adoption in Financial Sector

**Golden Nugget - LIVE!!!**

**AI Category Name**

Generative AI

**AI Feature**

N/A

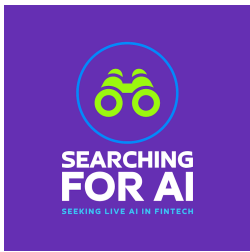**AI Technology**

GenAI

### Live AI App Description

The Hong Kong Monetary Authority (HKMA), in collaboration with the Hong Kong Cyberport Management Company Limited (Cyberport), announced the launch of the new Generative Artificial Intelligence (GenA.I.) Sandbox today (13 August) at FiNETech2, the second edition of the FiNETech series.  Building on the momentum of the first successful inaugural event in April 20241, the HKMA, the Cyberport and the FinTech Association of Hong Kong co-hosted "FiNETech2 – Into the A.I. verse",  highlighting the transformative potential of artificial intelligence (A.I.)  in the financial industry.  Supported by financial regulators2, industry associations3 as well as technology communities4, and powered by market experts5, FiNETech2 brought together over 300 professionals from the banking, securities, insurance, and technology sectors.

### Searching For AI Commentary

**Great to see this level of collaboration from the regulators side.  Wonder if this could happen in US markets???**

### Start Internet Research - Original Story Link

https://www.hkma.gov.hk/eng/news-and-media/press-releases/2024/08/20240813-6/

# Searching For AI - AI Bankers Bakeoff Newsfeed

## AmBank pioneers voice AI automation in Malaysia with AI Rudder

**Golden Nugget - LIVE!!!**

**AI Category Name**

Conversational Banking (Bots)

**AI Feature**

Service Chatbot

**AI Technology**

Large Language Models          Natural Language Processing (NLP)          Machine Learning (ML) Algorithms

**Live AI App Description**

In an unprecedented move towards the future of banking, AmBank has become the first large Malaysian financial institution to integrate Voice AI automation into their operational ecosystem, in collaboration with AI Rudder. This strategic initiative underscores AmBank's commitment to leveraging emerging AI technologies to enhance customer experience and operational efficiency of their digitally advancing workforce.  In a recent interview, AmBank's Managing Director of Retail Banking, Aaron Loo (pic), shared insights on the bank's approach to AI in conversational banking. "We're committed toAmBank's Managing Director of Retail Banking, Aaron Loo leveraging emerging capabilities in AI to enhance our customer's experience. Our approach to Voice AI goes beyond basic interaction; it's a strategic investment in building a conversational banking model," Loo stated
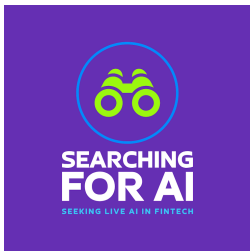
**Searching For AI Commentary**

**Good to see the progress, more chatbots but a first in the country so good to go...**

**Start Internet Research - Original Story Link**

https://www.digitalnewsasia.com/business/ambank-pioneers-voice-ai-automation-malaysia-ai-rudder

# Searching For AI - AI Bankers Bakeoff Newsfeed

## First Financial Bank Indiana Uses AI Chatbots to Improve Customer Engagement

**Golden Nugget - LIVE!!!**

**AI Category Name**

**Conversational Banking (Bots)**

**AI Feature**

**Service Chatbot**

**AI Technology**

**Large Language Models**     **Machine Learning (ML) Algorithms**     **Natural Language Processing (NLP)**

**Live AI App Description**

First Financial Bank wanted to leverage artificial intelligence (AI) to introduce a new touchpoint on its digital banking channels that could engage customers with an appealing experience, all while improving the operating efficiency of its human-powered contact center.  After evaluating traditional chatbots and existing live chat solutions, First Financial engaged Kasisto and its conversational AI-powered KAI platform.
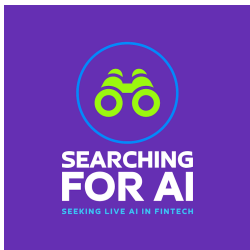
**Searching For AI Commentary**

**Good working example of chatbots in action.  Great follow up detailed case study on Kasisto website if interested.**

**Start Internet Research - Original Story Link**

https://5691986.fs1.hubspotusercontent-na1.net/hubfs/5691986/First_Financial_Kasisto_CS_Final_02.16.pdf?hsCtaTracking=a81812e3-87c8-4267-9c74-3eb8e8cb8192%7C08c8c585-3836-4301-8abb-3dcd6d14671c

# Searching For AI - AI Bankers Bakeoff Newsfeed

## CIBC Launches Custom-Built Employee AI Tools

**Golden Nugget - LIVE!!!**

**AI Category Name**

General Customer Service

**AI Feature**

Employee General Automation

**AI Technology**

GenAI

Large Language Models

## Live AI App Description

CIBC AI is a platform designed to foster innovation and drive productivity improvements throughout the org. The tool, designed by CIBC to support team members with a task-driven design approach by providing access to multiple language models, allowing the bank to automate regular recurring tasks and focus time on high-value, client-centric activities. Team members can summarize documents, generate post-meeting support materials or help draft emails and other content. "We continue to identify opportunities to use GenAI thoughtfully across our bank to help deliver on our client-focused strategy," said Dave Gillespie, Executive Vice-President, Infrastructure, Architecture and Modernization.
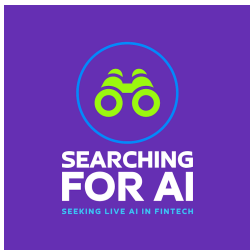
## Searching For AI Commentary

**Cool use of AI internally and for general employees, looks like they are seeking the killer app or use case to make employees really efficient.   Not bad, just lacks examples...**

## Start Internet Research - Original Story Link

https://cibc.mediaroom.com/2024-08-15-CIBC-Launches-Custom-Built-CIBC-AI-Platform-and-Rolls-Out-GitHub-CoPilot

# Searching For AI - AI Bankers Bakeoff Newsfeed

## CIBC Gets In To Code Gen w/ GitHub CoPilot

**Golden Nugget - LIVE!!!**

**AI Category Name**

Coding Automation (Gen AI)

**AI Feature**

Code Gen

**AI Technology**

GenAI

Machine Learning (ML) Algorithms

**Live AI App Description**

The bank announced today that it has selected GitHub CoPilot for a broad rollout to the bank's developers. GitHub CoPilot assists developers by providing code suggestions, automating repetitive tasks, and enhancing overall coding efficiency. This tool has proven to be invaluable in accelerating development cycles and improving code quality, making it an essential asset for our developer community. "Our GitHub pilot programs demonstrated a 10-15 per cent boost in productivity among our developer community working on various systems across the enterprise," said Richard Jardim, Executive Vice-President and Chief Technology Officer, CIBC. "This increase in efficiency will enable us to deliver innovative solutions more rapidly, ultimately enhancing the overall experience for our clients."
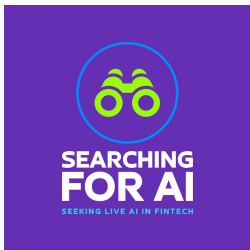
**Searching For AI Commentary**

**Another win for CIBC who is clearly active in the AI space... Investments, CodeGen, Chatbots, they are doing it all...**

**Start Internet Research - Original Story Link**

https://cibc.mediaroom.com/2024-08-15-CIBC-Launches-Custom-Built-CIBC-AI-Platform-and-Rolls-Out-GitHub-CoPilot

# Searching For AI - AI Bankers Bakeoff Newsfeed

## Prudential PLC Partners with Google Cloud to Build the Future of Insurance with AI

**Golden Nugget - LIVE!!!**

**AI Category Name**

AI General

**AI Feature**

N/A

**AI Technology**

GenAI

Large Language Models

Machine Learning (ML) Algorithms
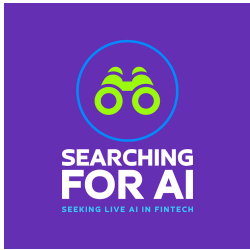
### Live AI App Description

Prudential plc (Prudential) and Google Cloud today announced an expanded strategic partnership to build innovative AI-powered products and applications that will help enhance customer, agent and employee experiences. Google Cloud will support Prudential's new AI Lab – the first partnership of its kind for the insurance industry in Asia and Africa – which will focus on solving business and customer challenges. Launching later this year, the AI Lab is designed to accelerate Prudential's adoption of machine learning, AI and generative AI (gen AI), while also driving progress towards Prudential's strategic priorities of: Delivering a better customer experience; Driving technology-powered distribution; and Improving access to affordable, quality healthcare

### Searching For AI Commentary

**Another EDU focused initiative, love to see this AND huge for insurance in Asia and Africa.**

### Start Internet Research - Original Story Link

https://www.prudentialplc.com/en/news-and-insights/all-news/news-releases/2024/15-08-2024

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# Searching For AI - AI Bankers Bakeoff Newsfeed

## Unit21 Brings New ACH Fraud Prevention Measures to FIs, Payments Companies and Fintechs Using AI

**Turkey - NO CUSTOMER**

**AI Category Name**
Payments

**AI Feature**
Payments Fraud Monitoring

**AI Technology**
Machine Learning (ML) Algorithms        GenAI

### Live AI App Description

Unit21, a global risk and compliance leader that proactively mitigates risks tied to fraud, money laundering, and other financial crimes, today announced a new bundle of features for Automated Clearing House (ACH) transactions. These features use Generative AI (GenAI) and machine learning (ML) to help banks, credit unions, payments companies, and fintechs proactively detect and block risky transactions. "With the steady rise in real-time payments among consumers, ACH fraud will continue to be a significant threat to the U.S. financial ecosystem, challenging FIs and fintechs to figure out how to stop bad actors from gaining access to their networks," said Trisha Kothari, CEO and co-founder at Unit21. "Our new ACH fraud solution uses GenAI and machine learning to bring real-time risk monitoring and investigating tools to fraud practitioners, empowering them to mitigate risk while further gaining their customers' trust and loyalty along the way."

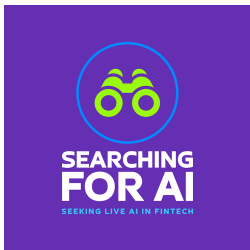### Searching For AI Commentary

**No Customers?  Give us the beef!!!**

### Start Internet Research - Original Story Link

https://www.businesswire.com/news/home/20240819375835/en/Unit21-Brings-New-ACH-Fraud-Prevention-Measures-to-FIs-Payments-Companies-and-Fintechs-Using-AI

# Searching For AI - AI Bankers Bakeoff Newsfeed

## Amount Raises $30 Million in Equity Funding to Power Digital Lending Solutions AI Enhancements Planned

**Investment**

**AI Category Name**

Lending Underwriting

**AI Feature**

Loan Processing & Underwriting

**AI Technology**

GenAI

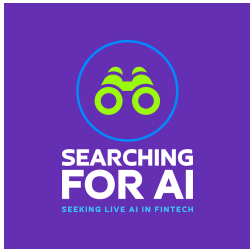Large Language Models

### Live AI App Description

Amount, a digital origination and decisioning SaaS platform powering consumer and small business deposit account opening and loan origination, today announced the successful close of a $30 million equity capital raise. The company will use the funds to further invest in its world-class technology including several AI initiatives, and accelerate its progress in the credit union sector, building on Amount's successful track record of helping financial institutions simplify and streamline their business processes.  Amount welcomes Curql, a collective of credit unions jointly investing in fintech, as a new strategic investor. The investment from Curql aligns with Amount's strategy to further expand into the U.S. credit union market. Existing investors, including Growth Investing at Goldman Sachs, WestCap, Hanaco Ventures, and QED Investors also participated in the round. Amount also plans to use the new funding to enhance its current artificial intelligence and machine learning capabilities.

### Searching For AI Commentary

**Good to see CU's investing in cool new AI tech.  Like to see the progress AND CU's are under-represented in the AI game so this is good news...**

### Start Internet Research - Original Story Link

https://www.businesswire.com/news/home/20240815465370/en/Amount-Raises-30-Million-in-Equity-Funding-to-Power-Digital-Lending-Solutions-for-Credit-Unions-and-Banks

# Searching For AI - AI Bankers Bakeoff Newsfeed

## Raising Money!!! - Introducing Skyfire: Payment Rails for AI

**Investment**

**AI Category Name**

Payments

**AI Feature**

Cons/Biz Payments

**AI Technology**

Machine Learning (ML) Algorithms       Large Language Models                    GenAI

### Live AI App Description

Today, Skyfire Systems, Incorporated closed a round of funding, announcing an $8.5 million from Neuberger Berman, Brevan Howard Digital, Intersection Growth Partners, DRW, Inception Capital, Arrington Capital, RedBeard Ventures, Sfermion, Circle, FBG, Gemini, Crossbeam Venture Partners, EveryRealm, Draper Associates, ARCA, and Ripple..  The Co also announced the launch of the world's first payment network built to enable fully autonomous transactions across AI Agents, LLM's, data platforms, service providers, and other goods and services. Skyfire creates an essential operating layer, delivering critical missing components for AI commerce, including secure wallet access, verifiable Agent identity, and an open payment protocol for service requests, purchasing decisions, and instant transactions without human intervention.
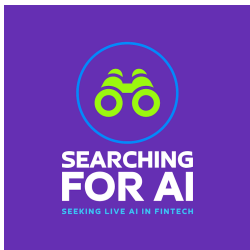
### Searching For AI Commentary

**Way to go.  Funding and launching, next comes actual CUSTOMERS :-)**

### Start Internet Research - Original Story Link

https://www.businesswire.com/news/home/20240821247203/en

# Searching For AI - AI Bankers Bakeoff Newsfeed

## Rewmo Raises $28 Million - Rewards For Rent Payments!

**Investment**

**AI Category Name**

Payments

**AI Feature**

Rent & Standard Payment Loyalty Programs

**AI Technology**

Large Language Models          GenAI          Machine Learning (ML) Algorithms

### Live AI App Description

Rewmo raises a round of funding, $28 million, with another $7 pending the close of this round.  Rewmo helps turn regular recurring payments into rewards.   Payments such as rent, mortgage or utilities, can be turned into a reward within a rewards program. The company uses AI extensively throughout their application platform.

### Searching For AI Commentary

**Interesting to watch progress, believe this is a direct to consumer product but also clearly has channel implications for FI's and housing related folks who could leverage this feature and function.**

### Start Internet Research - Original Story Link

https://rewmo.com