



March 5, 2025

Dear Valued Customer,

We want to inform you of recent changes in U.S. trade policy that will impact the pricing of certain imported products. Under the expanded scope of Section 232 of the Trade Expansion Act of 1962, an additional 25% tariff has been imposed on steel and aluminum products.

Following is an example of current tariffs on imports from China (subject to change):

- 25% tariff under Section 301;
- 20% tariff under Executive Order 14195 (amending Executive Order 14200); and
- 25% tariff under Section 233.

As a result of these new executive orders, Lippincott Supply will incur increased costs due to the total duties imposed on affected products and may need to adjust pricing accordingly. While we strive to minimize the impact on our customers, these tariffs significantly affect pricing and supply chain dynamics.

Following are links to the Federal Register outlining these new orders:

- <https://www.federalregister.gov/d/2025-02832>
- <https://www.federalregister.gov/d/2025-02833>
- <https://www.federalregister.gov/d/2025-03677>

Please note that tariffs are subject to change at any time and we will continue to monitor developments closely. We appreciate your business and are committed to keeping you informed. If you have any questions or concerns, please do not hesitate to reach out to any of our sales team members.

Sincerely,

A handwritten signature in black ink, appearing to read "John Kent", written over a white background.

John Kent
President
Lippincott Supply, Co. Inc.