Eftsure's Journey to ISO27001:2022 Certification

eftsure, a pioneering force in securing accounts payable and receivable processes for businesses globally, has achieved significant milestones under the leadership of CEO Mark Chazan. Known for its innovative approach to supplier management, payment protection, and fraud prevention, Eftsure safeguards over $20 billion in EFT payments monthly, with a vast network of verified accounts ensuring secure transactions for its 2000+ business customers. This case study delves into how Security in Depth played a crucial role in enhancing Eftsure's cybersecurity framework, leading to the successful certification of ISO27001:2022. This achievement marks a pivotal moment in Eftsure's commitment to cybersecurity excellence as it continues to expand both in Australia and internationally.

Background

With a robust technical, risk, and security team already in place, Eftsure has set new standards in business payment security, enabling organisations to transact with confidence and integrity. Security in Depth has been working with Eftsure since 2018 providing annual Audits and CARR reports on Eftsure's security posture which always was evaluated by Security In Depth to be in the top "Exceptional" band.

In 2022, Security in Depth worked with Eftsure to attain the ISO27001: 2013 standard. EFtsure was audited in 2022 and achieved certification to the standard. As the company embarked on international expansion, the need for an even further elevated cyber security strategy became apparent. The goal was not only to maintain but to also significantly enhance their cybersecurity capabilities to support their growing global footprint The next objective was for Eftsure to be certified to the newer ISO27001:2022 standard.

"The path to ISO27001:2022 certification, has added a lot of value to our already very-well established security posture at Eftsure. Security in Depth's meticulous approach and dedication to excellence have not only helped us achieve this certification but they are also a great partner in driving a culture of continuous cybersecurity improvement within our team. This certification is a testament to our unwavering commitment to protecting our clients' transactions and a solid foundation for our future growth."

- Mark Chazan,
CEO of eftsure

Objectives

- To achieve ISO27001:2022 certification, validating eftsure's adherence to the highest standards of information security management.
- To enhance the existing cybersecurity framework, ensuring it supports eftsure's rapid international growth.
- To continue to cultivate a culture of continuous cybersecurity improvement across all levels of the company.

Challenges

- Enhancing an already sophisticated cybersecurity framework to meet the rigorous standards of ISO27001:2022.
- Ensuring the cybersecurity measures evolve in tandem with eftsure's international expansion.
- Continuing to embed a culture of continuous improvement in cybersecurity across a rapidly growing, technologically advanced business.

The Security in Depth Solution

Security in Depth provided a comprehensive solution tailored to Eftsure's unique needs, leveraging their deep expertise in cyber security to:

- Conduct an exhaustive review of eftsure's existing security, risk, and technical frameworks, identifying areas for enhancement.
- Implement cutting-edge cybersecurity practices and technologies to bolster Eftsure's defences, especially in areas critical for international operations.
- Facilitate extensive training and development programs across the company, fostering a strong cybersecurity culture that emphasizes continuous improvement.
- Guide Eftsure through the ISO27001:2022 certification process, ensuring a thorough understanding and application of the standard's requirements at every organizational level.

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