

28% Rate Gain Worksheet

- 1) Enter the total of all collectibles gain or (loss) from items reported on Form 8949, Part II 1) _____
- 2) Enter as a positive number the total of:
- Any section 1202 exclusion reported in column (g) of Form 8949, Part II, with code "Q" in column (f), that is 50% of the gain,
 - $\frac{2}{3}$ of any section 1202 exclusion reported in column (g) of Form 8949, Part II, with code "Q" in column (f), that is 60% of the gain, and
 - $\frac{1}{3}$ of any section 1202 exclusion reported in column (g) of Form 8949, Part II, with code "Q" in column (f), that is 75% of the gain.
- Do not make an entry for any section 1202 exclusion that is 100% of the gain..... 2) _____
- 3) Enter the total of all collectibles gain or (loss) from Form 4684, line 4 (but only if Form 4684, line 15, is more than zero); Form 6252; Form 6781, Part II; and Form 8824..... 3) _____
- 4) Enter the total of any collectibles gain reported on:
- Form 1099-DIV, box 2d,
 - Form 2439, box 1d, and
 - Schedule K-1 from a partnership, S corporation, estate, or trust..... 4) _____
- 5) Enter long-term capital loss carryovers from Schedule D, line 14, and Schedule K-1 (Form 1041), box 11, code D..... 5) ()
- 6) If Schedule D, line 7, is a (loss), enter that (loss) here. Otherwise, enter -0- 6) ()
- 7) Combine lines 1 through 6. If zero or less, enter -0-. If more than zero, also enter this amount on Schedule D, line 18 7) _____