

Annual Lease Value Worksheet for Employer-Provided Vehicles (2022)

Employee Name:	Description of Vehicle
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General Information

1a) Date available for use	1a) _____
1b) Transferred to employee	1b) _____
2a) Odometer: 12/31/21 (or when available).....	2a) _____
2b) Odometer: 12/31/22 (or when disposed).....	2b) _____
3) Fair market value of vehicle on date available*	3) _____
4) Annual lease value of vehicle on date available. See <i>Annual Lease Value Table</i> , below	4) _____
5) Current year total miles.....	5) _____
6) Current year personal miles.....	6) _____

*Vehicle must be revalued every four years.

Computation of Total Value

7) Annual lease value, (line 4)	7) _____
8) Days in tax year (365 for 2022)	8) _____
9) Daily value rate (line 7 ÷ line 8)	9) _____
10) Days available for use (amount from line 8 for full year, actual days if at least 30 days but less than full year, or 4 times the number of days available if less than 30 days).....	10) _____
11) Annual lease value (line 9 × line 10)	11) _____
12) Personal use percentage:	
a) Personal miles (line 6).....	12a) _____
b) Total miles (line 5)	12b) _____
c) Divide line 12a by line 12b	12c) _____ %
13) Personal annual lease value (line 12c × line 11)	13) _____
14) If fuel provided by employer (personal use miles × .055)	14) _____
15) Total personal use value—if employee pays FICA taxes (line 13 plus line 14)	15) _____
16) Total personal use value—if employer pays FICA taxes (line 15 ÷ 0.9235)	16) _____

Annual Lease Value Table [Reg. §1.61-21(d)(2)(iii)]

Automobile FMV	Annual Lease Value	Automobile FMV	Annual Lease Value	Automobile FMV	Annual Lease Value
\$ 0 to 999	\$ 600	\$15,000 to 15,999	\$ 4,350	\$34,000 to 35,999	\$ 9,250
1,000 to 1,999	850	16,000 to 16,999	4,600	36,000 to 37,999	9,750
2,000 to 2,999	1,100	17,000 to 17,999	4,850	38,000 to 39,999	10,250
3,000 to 3,999	1,350	18,000 to 18,999	5,100	40,000 to 41,999	10,750
4,000 to 4,999	1,600	19,000 to 19,999	5,350	42,000 to 43,999	11,250
5,000 to 5,999	1,850	20,000 to 20,999	5,600	44,000 to 45,999	11,750
6,000 to 6,999	2,100	21,000 to 21,999	5,850	46,000 to 47,999	12,250
7,000 to 7,999	2,350	22,000 to 22,999	6,100	48,000 to 49,999	12,750
8,000 to 8,999	2,600	23,000 to 23,999	6,350	50,000 to 51,999	13,250
9,000 to 9,999	2,850	24,000 to 24,999	6,600	52,000 to 53,999	13,750
10,000 to 10,999	3,100	25,000 to 25,999	6,850	54,000 to 55,999	14,250
11,000 to 11,999	3,350	26,000 to 27,999	7,250	56,000 to 57,999	14,750
12,000 to 12,999	3,600	28,000 to 29,999	7,750	58,000 to 59,999	15,250
13,000 to 13,999	3,850	30,000 to 31,999	8,250		
14,000 to 14,999	4,100	32,000 to 33,999	8,750		

For vehicles having a FMV in excess of \$59,999, the annual lease value is equal to 25% of the FMV of the automobile, plus \$500.