

## Schedule D (Form 1040) Tax Worksheet (2022)

Complete this worksheet only if line 18 or line 19 of Schedule D is more than zero and lines 15 and 16 of Schedule D are gains or if the taxpayer files Form 4952 and has an amount on line 4g, even if he or she does not need to file Schedule D. Otherwise, complete the *Qualified Dividends and Capital Gain Tax Worksheet* in the Instructions for Form 1040 or 1040-NR, line 16 to compute tax. Before completing this worksheet, complete Form 1040 through line 15 (or Form 1040-NR through line 15).

**Exception:** Do not use the *Qualified Dividends and Capital Gain Tax Worksheet* or this worksheet to compute tax if:

- Line 15 or line 16 of Schedule D is zero or less and the taxpayer has no qualified dividends on Form 1040 or Form 1040-NR, line 3a, or
- Form 1040 or Form 1040-NR, line 15 is zero or less.

Instead, see the instructions for Form 1040 or Form 1040-NR, line 16.

1) Enter taxable income from Form 1040 or 1040-NR, line 15. [However, if filing Form 2555 (relating to foreign earned income), enter instead the amount from line 3 of the <i>Foreign Earned Income Tax Worksheet</i> in the Instructions for Form 1040, line 16].....	1)	_____
2) Enter qualified dividends from Form 1040 or 1040-NR, line 3a.....	2)	_____
3) Enter the amount from Form 4952 (used to compute investment interest expense deduction), line 4g .....	3)	_____
4) Enter the amount from Form 4952, line 4e* .....	4)	_____
5) Subtract line 4 from line 3. If zero or less, enter -0- .....	5)	_____
6) Subtract line 5 from line 2. If zero or less, enter -0-** .....	6)	_____
7) Enter the <i>smaller</i> of line 15 or line 16 of Schedule D .....	7)	_____
8) Enter the <i>smaller</i> of line 3 or line 4.....	8)	_____
9) Subtract line 8 from line 7. If zero or less, enter -0-** .....	9)	_____
10) Add lines 6 and 9.....	10)	_____
11) Add lines 18 and 19 of Schedule D** .....	11)	_____
12) Enter the <i>smaller</i> of line 9 or line 11 .....	12)	_____
13) Subtract line 12 from line 10 .....	13)	_____
14) Subtract line 13 from line 1. If zero or less, enter -0- .....	14)	_____
15) Enter:     • \$41,675 if Single or Married Filing Separately, • \$83,350 if Married Filing Jointly or Qualifying Widow(er), or • \$55,800 if Head of Household.....	15)	_____
16) Enter the <i>smaller</i> of line 1 or line 15.....	16)	_____
17) Enter the <i>smaller</i> of line 14 or line 16 .....	17)	_____
18) Subtract line 10 from line 1. If zero or less, enter -0- .....	18)	_____
19) Enter the smaller of line 1 or: • \$170,050 if Single or Married Filing Separately, • \$340,100 if Married Filing Jointly or Qualifying Widow(er), or • \$170,050 if Head of Household.....	19)	_____
20) Enter the smaller of line 14 or line 19 .....	20)	_____
21) Enter the larger of line 18 or line 20.....	21)	_____
22) Subtract line 17 from line 16. This amount is taxed at 0%.....	22)	_____
If lines 1 and 16 are the same, skip lines 23 through 43 and go to line 44. Otherwise, go to line 23.		
23) Enter the <i>smaller</i> of line 1 or line 13 .....	23)	_____
24) Enter the amount from line 22 (if line 22 is blank, enter -0-).....	24)	_____
25) Subtract line 24 from line 23. If zero or less, enter -0- .....	25)	_____

*continued on next page*

26) Enter:	<ul style="list-style-type: none"> <li>• \$459,750 if Single,</li> <li>• \$258,600 if Married Filing Separately,</li> <li>• \$517,200 if Married Filing Jointly or Qualifying Widow(er), or</li> <li>• \$488,500 if Head of Household.....</li> </ul>	26)	_____
27) Enter the <i>smaller</i> of line 1 or line 26 .....		27)	_____
28) Add lines 21 and 22 .....		28)	_____
29) Subtract line 28 from line 27. If zero or less, enter -0- .....		29)	_____
30) Enter the <i>smaller</i> of line 25 or line 29 .....		30)	_____
31) Multiply line 30 by 15% (.15).....		31)	_____
32) Add lines 24 and 30 .....		32)	_____
If lines 1 and 32 are the same, skip lines 33 through 43 and go to line 44. Otherwise, go to line 33.			
33) Subtract line 32 from line 23 .....		33)	_____
34) Multiply line 33 by 20% (.20).....		34)	_____
If Schedule D, line 19, is zero or blank, skip lines 35 through 40 and go to line 41. Otherwise, go to line 35.			
35) Enter the <i>smaller</i> of line 9 above or Schedule D, line 19.....		35)	_____
36) Add lines 10 and 21 .....		36)	_____
37) Enter the amount from line 1 above.....		37)	_____
38) Subtract line 37 from line 36. If zero or less, enter -0- .....		38)	_____
39) Subtract line 38 from line 35. If zero or less, enter -0- .....		39)	_____
40) Multiply line 39 by 25% (.25).....		40)	_____
If Schedule D, line 18, is zero or blank, skip lines 41 through 43 and go to line 44. Otherwise, go to line 41.			
41) Add lines 21, 22, 30, 33, and 39.....		41)	_____
42) Subtract line 41 from line 1 .....		42)	_____
43) Multiply line 42 by 28% (.28).....		43)	_____
44) Compute the tax on the amount on line 21. If the amount on line 21 is less than \$100,000, use the Tax Table to compute the tax. If the amount on line 21 is \$100,000 or more, use the Tax Computation Worksheet.....		44)	_____
45) Add lines 31, 34, 40, 43, and 44.....		45)	_____
46) Compute the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to compute the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet.....		46)	_____
47) Tax on all taxable income (including capital gains and qualified dividends). Enter the <i>smaller</i> of line 45 or line 46. Also include this amount on Form 1040 or Form 1040-NR, line 16. (If filing Form 2555, do not enter this amount on Form 1040, line 16. Instead, enter it on line 4 of the <i>Foreign Earned Income Tax Worksheet</i> in the Form 1040 instructions).....		47)	_____

\* If applicable, enter instead the smaller amount entered on the dotted line next to line 4e of Form 4952.

\*\* If filing Form 2555, see the footnote in the *Foreign Earned Income Tax Worksheet* in the Instructions for Form 1040, line 16, before completing this line.