

# Schedule K-1 Codes (Form 1065)—Partnership

Draft as of  
December 9, 2022

Box Number / Item	Where to report or where to find further reporting information. Page numbers refer to Instructions for Schedule K-1 (Form 1065).
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.	
Passive loss	See page 9
Passive income	Schedule E (Form 1040), line 28, column (h)
Nonpassive loss	See page 9
Nonpassive income	Schedule E (Form 1040), line 28, column (k)
2. Net rental real estate income (loss)	See page 9
3. Other net rental income (loss)	
Net income	Schedule E (Form 1040), line 28, column (h)
Net loss	See Instructions for Form 8582
4a. Guaranteed payment services	See Instructions for Schedule E (Form 1040)
4b. Guaranteed payment capital	See Instructions for Schedule E (Form 1040)
4c. Guaranteed payment total	See page 9
5. Interest income	Form 1040 or 1040-SR, line 2b
6a. Ordinary dividends	Form 1040 or 1040-SR, line 3b
6b. Qualified dividends	Form 1040 or 1040-SR, line 3a
6c. Dividend equivalents	See page 10
7. Royalties	Schedule E (Form 1040), line 4
8. Net short-term capital gain (loss)	Schedule D (Form 1040), line 5
9a. Net long-term capital gain (loss)	Schedule D (Form 1040), line 12
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
9c. Unrecaptured section 1250 gain	See page 10
10. Net section 1231 gain (loss)	See page 10
11. Other income (loss)	
Code A. Other portfolio income (loss)	See page 10
Code B. Involuntary conversions	See page 11
Code C. Section 1256 contracts & straddles	Form 6781, line 1
Code D. Mining exploration costs recapture	See Pub. 535
Code E. Cancellation of debt	See page 11
Code F. Section 743(b) positive adjustments	See page 11
Code G. Reserved for future use	
Code H. Section 951(a) income inclusions	See page 11
Code I. Other income (loss)	See page 11
12. Section 179 deduction	See page 12
13. Other deductions	
Code A. Cash contributions (60%)	See page 12
Code B. Cash contributions (30%)	See page 12
Code C. Noncash contributions (50%)	See page 12
Code D. Noncash contributions (30%)	See page 13
Code E. Capital gain property to a 50% organization (30%)	See page 13
Code F. Capital gain property (20%)	See page 13
Code G. Contributions (100%)	See page 13
Code H. Investment interest expense	Form 4952, line 1
Code I. Deductions—royalty income	Schedule E (Form 1040), line 19
Code J. Section 59(e)(2) expenditures	See page 13
Code K. Excess business interest expense	See page 13
Code L. Deductions—portfolio income (other)	Schedule A (Form 1040), line 16
Code M. Amounts paid for medical insurance	Schedule A (Form 1040), line 1; or Schedule 1 (Form 1040), line 17

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Code N. Educational assistance benefits	See page 13
Code O. Dependent care benefits	Form 2441, line 12
Code P. Preproductive period expenses	See page 13
Code Q. Reserved for future use	
Code R. Pensions and IRAs	See page 13
Code S. Reforestation expense deduction	See page 14
Codes T through U. Reserved for future use	
Code V. Section 743(b) negative adjustments	See page 14
Code W. Other deductions	See page 14
Code X. Reserved for future use	
14. Self-employment earnings (loss)	
Note. If you have a section 179 deduction or any partner-level deductions, see page 14 before completing Schedule SE (Form 1040).	
Code A. Net earnings (loss) from self-employment	Schedule SE (Form 1040)
Code B. Gross farming or fishing income	See page 14
Code C. Gross nonfarm income	See page 14
15. Credits	
Code A. Reserved for future use	
Code B. Reserved for future use	
Code C. Low-income housing credit (section 42(j)(5)) from post-2007 buildings	See page 15
Code D. Low-income housing credit (other) from post-2007 buildings	See page 15
Code E. Qualified rehabilitation expenditures (rental real estate)	See page 15
Code F. Other rental real estate credits	See page 15
Code G. Other rental credits	See page 15
Code H. Undistributed capital gains credit	Schedule 3 (Form 1040), line 13a
Code I. Biofuel producer credit	See page 15
Code J. Work opportunity credit	See page 15
Code K. Disabled access credit	See page 15
Code L. Empowerment zone employment credit	See page 15
Code M. Credit for increasing research activities	See page 15
Code N. Credit for employer social security and Medicare taxes	See page 15
Code O. Backup withholding	See page 15
Code P. Other credits	See page 15
17. Alternative minimum tax (AMT) items	
Code A. Post-1986 depreciation adjustment	See Instructions for Form 6251
Code B. Adjusted gain or loss	See Instructions for Form 6251
Code C. Depletion (other than oil & gas)	See Instructions for Form 6251
Code D. Oil, gas, and geothermal—gross income	See Instructions for Form 6251
Code E. Oil, gas, and geothermal—deductions	See Instructions for Form 6251
Code F. Other AMT items	See Instructions for Form 6251
18. Tax-exempt income and nondeductible expenses	
Code A. Tax-exempt interest income	Form 1040 or 1040-SR, line 2a
Code B. Other tax-exempt income	See page 16
Code C. Nondeductible expenses	See page 16

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19. Distributions	
Code A. Cash and marketable securities	See page 16
Code B. Distribution subject to section 737	See page 16
Code C. Other property	See page 17
20. Other information	
Code A. Investment income	Form 4952, line 4a
Code B. Investment expenses	Form 4952, line 5
Code C. Fuel tax credit information	Form 4136
Code D. Qualified rehabilitation expenditures (other than rental real estate)	See page 17
Code E. Basis of energy property	See page 17
Code F. Recapture of low-income housing credit for section 42(j)(5) partnerships	See page 17
Code G. Recapture of low-income housing credit for other partnerships	See page 17
Code H. Recapture of investment credit	See Form 4255
Code I. Recapture of other credits	See page 17
Code J. Look-back interest—completed long-term contracts	See Form 8697
Code K. Look-back interest—income forecast method	See Form 8866
Code L. Dispositions of property with section 179 deductions	See page 17
Code M. Recapture of section 179 deduction	See page 18
Code N. Business interest expense (information item)	See page 18

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Code O. Section 453(l)(3) information	Schedule 2 (Form 1040), line 14
Code P. Section 453A(c) information	Schedule 2 (Form 1040), line 15
Code Q. Section 1260(b) information	Schedule 2 (Form 1040), line 17z
Code R. Interest allocable to production expenditures	See Regulations sections 1.263A-8 through 15
Code S. Capital construction fund (CCF) nonqualified withdrawals	Schedule 2 (Form 1040), line 17z
Code T. Depletion deduction	See Pub. 535
Code U. Section 743(b) basis adjustment	See page 18
Code V. Unrelated business taxable income	See page 18
Code W. Precontribution gain (loss)	Form 8949 and/or Schedule D (Form 1040); or Form 4797
Code X. Reserved for future use	
Code Y. Net investment income	See Instructions for Form 8960
Code Z. Section 199A information	Form 8995 or Form 8995-A
Code AA. Section 704(c) information	See page 19
Code AB. Section 751 gain (loss)	See page 19
Code AC. Section 1(h)(5) gain (loss)	See page 19
Code AD. Deemed section 1250 unrecaptured gain	See page 19
Code AE. Excess taxable income	See Instructions for Form 8990
Code AF. Excess business interest income	See page 19
Code AG. Gross receipts for section 448(c)	See page 19
Code AH. Other information	See page 20
21. Foreign taxes paid or accrued	See page 20