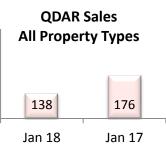


## Market Watch

For All QDAR Member Inquiries: (613)969-7873 / For All Media/Public Inquiries: (613)969-7873

January 2018



President Natasha Huizinga's Comments:

The first month of 2018 has been a challenging one, continuing the downward trend in available listings as well as the dollar amounts, for both Residential and All Property Types.

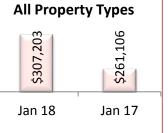
The positive factor within these numbers is the Average Sale price, up 19.3% for Residential units and also up 17.7% for All Property Types. The Average Residential Sale price for January 2018 was \$305,180 up from \$255,890 a year ago. The Average Sale price for All Property Types was \$307,203 also up from a year ago, which was \$261,106.

The month of January 2018 continued the trend of the past few months, with the monthly Dollar Sales for All Property Types coming in at \$42,393,950, down 7.7% from 2017, which was \$45,954,631.

Residential Sales in Units sold in January were down significantly in 2018, with 119 units sold compared to 151 units in 2017, which is a 21.2% decrease.

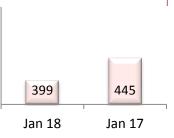
Active Residential Listings started the year 28.3% below 2017, with 456 current active listings compared to 636 listings a year ago. The lower available Residential listings again reflects a low inventory number, coming in at 3.83 months of inventory.

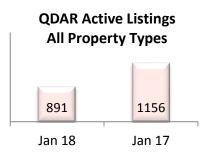
With the low inventory available, this may be a good time to consider putting your property on the market. Contact one of our local REALTORS® to help you start on your real estate journey.

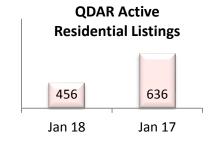


**QDAR Average Price** 









### Economic/Mortgage Indicators



Jan 2018 - 3.45%

Conventional Mortgage\*

1 year - 3.34%

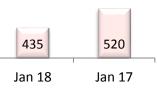
3 year - 4.15%

5 year - 5.14%

#### Sources and Notes:

\*Bank of Canada, Rates for most recently completed month

#### **QDAR Active Non-Residential Listings**



All Above figures reflect all transactions, including outside QDAR jurisdiction





\$1,000,000 +

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Market Watch

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1.45%

100%

of sales

January 2018

Sales – All Property Types					
\$0 to \$99k	8	units	representing	5.80%	of sales
\$100k to \$159k	12	units	representing	8.70%	of sales
\$160k to \$199k	16	units	representing	11.59%	of sales
\$200k to \$259k	26	units	representing	18.84%	of sales
\$260k to \$349k	35	units	representing	25.36%	of sales
\$350k to \$399k	12	units	representing	8.70%	of sales
\$400k to \$499k	15	units	representing	10.87%	of sales
\$500k to \$749k	10	units	representing	7.25%	of sales
\$750k to \$999k	2	units	representing	1.45%	of sales

representing

		<b>J</b> u. <b>J</b>			
\$0 to \$99k	4	units	representing	3.36%	of sales
\$100k to \$159k	9	units	representing	7.56%	of sales
\$160k to \$199k	12	units	representing	10.08%	of sales
\$200k to \$259k	26	units	representing	21.85%	of sales
\$260k to \$349k	33	units	representing	27.73%	of sales
\$350k to \$399k	12	units	representing	10.08%	of sales
\$400k to \$499k	12	units	representing	10.08%	of sales
\$500k to \$749k	9	units	representing	7.56%	of sales
\$750k to \$999k	1	units	representing	0.84%	of sales
\$1,000,000 +	1	units	representing	0.84%	of sales
	119			100%	

Sales - Residential

Major Area	Average Days on Market of Solds
Belleville	62
Brighton	0
Centre Hastings	15
Cramahe	0
Madoc Twp	117
Marmora and Lake	150
Trent Hills	0
Prince Edward	71
Quinte West	37
Stirling/Rawdon	0
Tweed Munic	154
Tyendinaga	0
Average	83

_	Major Area	Average Days on Market of Solds
	Belleville	29
	Brighton	52
	Centre Hastings	0
	Cramahe	141
	Madoc Twp	117
	Marmora and Lake	22
	Trent Hills	87
	Prince Edward	80
	Quinte West	39
	Stirling/Rawdon	0
	Tweed Munic	59
	Tyendinaga	76
	Average	46

Above figures reflect all transactions, including outside QDAR jurisdiction



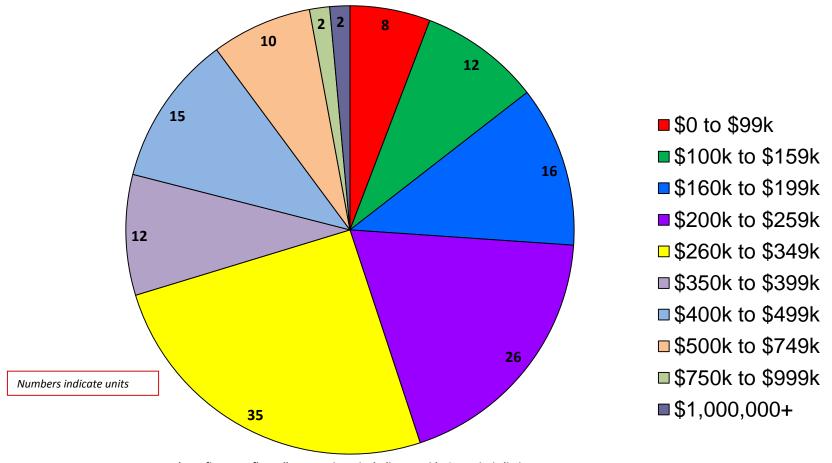


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### **Sales - All Property Types**



Above figures reflect all transactions, including outside QDAR jurisdiction



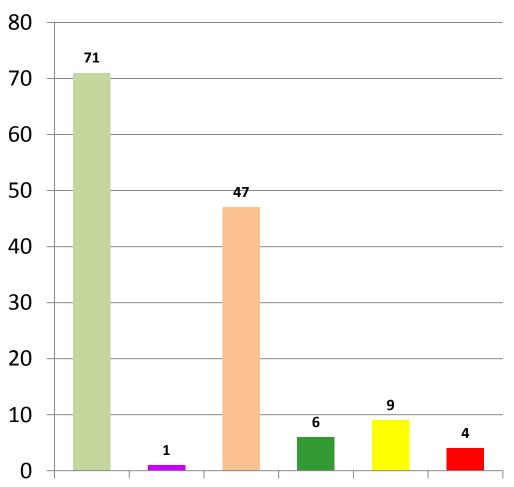


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January 2018

### Sales - All Property Types



- Single Family Home: Detached Single Family, 4.99 acres or less
- Single Family Other: Townhouse, Link, Condo, Cottage, Row House, Modular, Mobile, Semi
- Residential Other: Duplexes, Triplexes,
  Fourplexes, Detached Single Family on 5-9.99
  acres
- Farm: selected as Farm or if Residential and over 10 acres
- Vacant Land
- Commercial

Above figures reflect all transactions, including outside QDAR jurisdiction



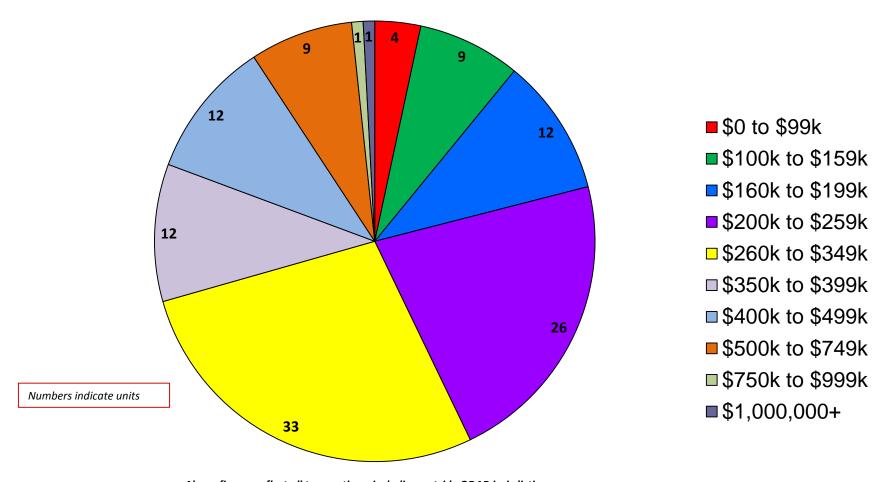


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#### Sales - Residential



Above figures reflect all transactions, including outside QDAR jurisdiction



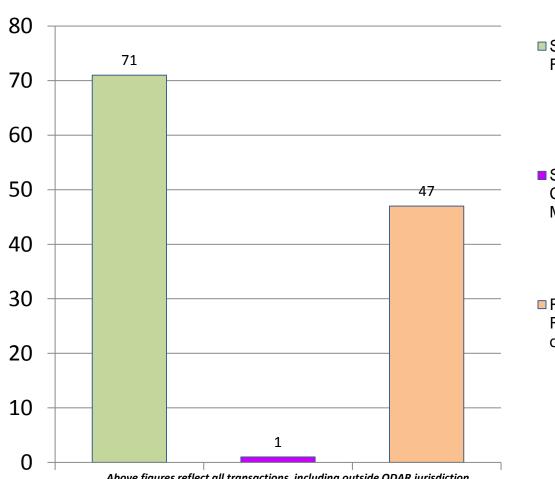


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#### Sales - Residential



■ Single Family - Home: Detached Single Family, on 4.99 acres or less

■ Single Family - Other: Townhouse, Link, Condo, Cottage, Row House, Modular, Mobile, Semi

Residential - Other: Duplexes, Triplexes, Fourplexes AND Detached Single Family on 5 - 9.99 acres

Above figures reflect all transactions, including outside QDAR jurisdiction



## Market Watch

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January 2018

### **Dollar Sales - All Property Types**



Above figures reflect all transactions, including outside QDAR jurisdiction

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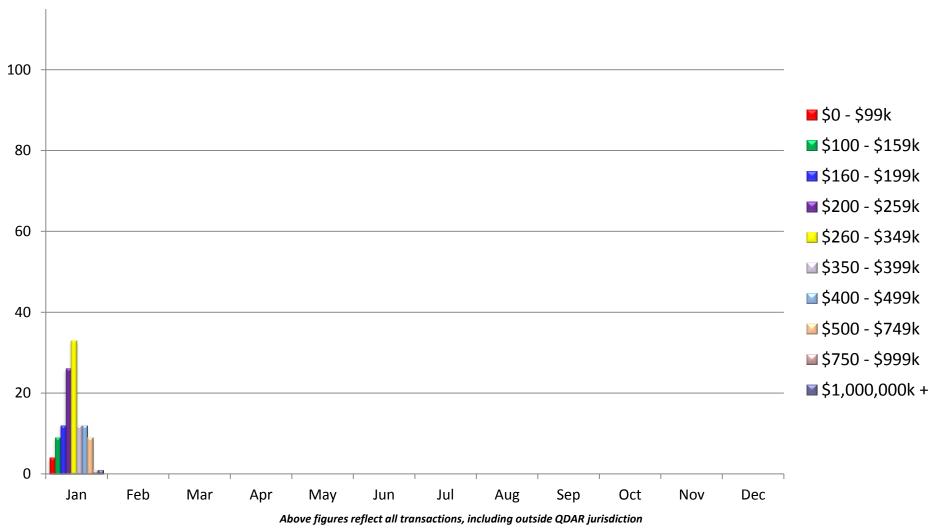


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January 2018

#### **Dollar Sales - Residential**







Market Watch

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January 2018

#### **Statistical Information\***

	2018	2017 %	6 Change
Dollar Sales - All Property Types - for January, 2018	\$42,393,950	\$45,954,631	-7.7%
Dollar Sales - Residential - for January, 2018	\$36,316,450	\$38,639,431	-6.0%
Listings - All Property Types - for January, 2018	399	445	-10.3%
Listings - Residential - for January, 2018	276	313	-11.8%
Sales - All Property Types - for January, 2018	138	176	-21.6%
Sales - Residential - for January, 2018	119	151	-21.2%
Average Res. Sold for January, 2018	305,180	255,890	19.3%
Average Sold for January, 2018	307,203	261,106	17.7%
Total Active Residential	456	636	-28.3%
Total Active Non-Residential	435	520	-16.3%
Total Active Listings	891	1,156	-22.9%

Above figures reflect all transactions, including outside QDAR jurisdiction

\*Statistical information including the dollar sales volume, # of sales, # of listings, days on the market and average sale prices are based on firm transactions entered into the QDAR MLS® system between the first and last day of the month or the period reported.

MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

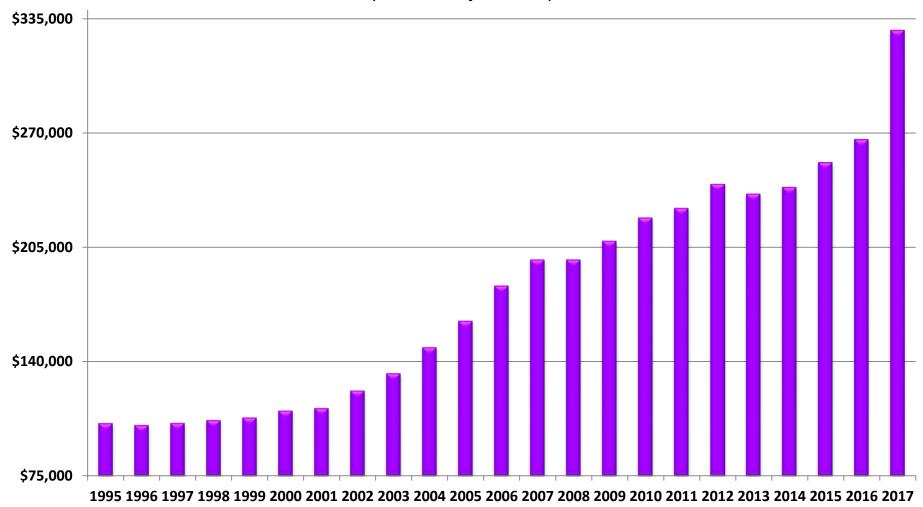
The Quinte & District Association of REALTORS® Inc. is an Association of approximately 405 Ontario licensed REALTORS®. QDAR MLS® includes the Greater Quinte Region of Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Trent Hills, Colborne, and Deseronto along with surrounding communities.





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### Average Sale Price - Residential (within QDAR jurisdiction)

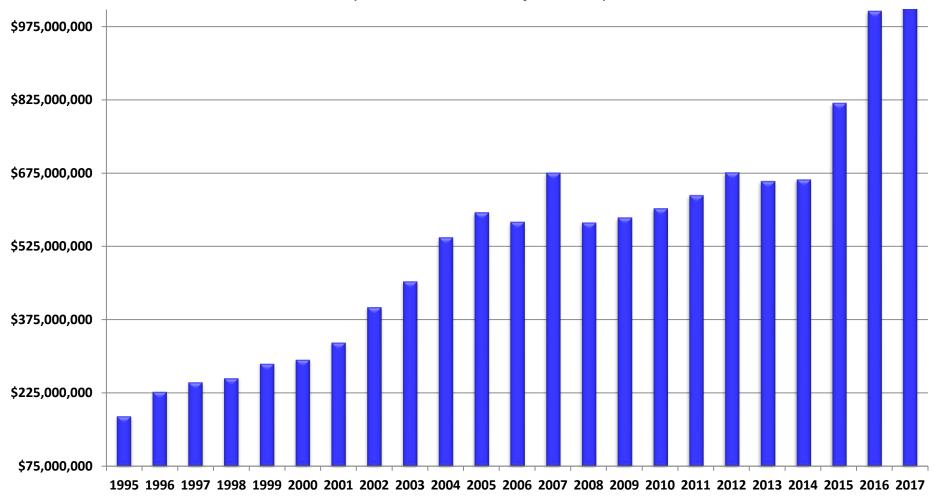






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### Dollar Sales - All Property Types (includes outside QDAR jurisdiction)

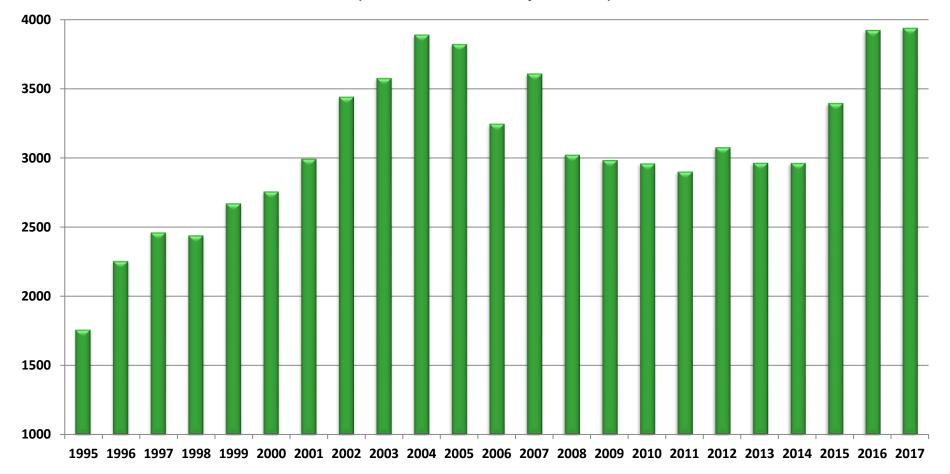






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### Number of Sales - All Property Types (includes outside QDAR jurisdiction)







### Market Watch

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