

President Natasha Huizinga’s Comments:

The past couple of months have shown a slight increase in the available Residential listings, with the month of May continuing the trend. May had a modest increase of 6.9% new Residential Listings over last year, with the current year coming in with 618 new units compared to 578 for last year. The Total Active Residential Listings currently sits at 816 listings compared to 675 for the same period in 2017, reflecting a healthy increase of 20.9%.

May 2018 monthly Dollar Sales for All Property Types was \$145,958,153 which is down 10.2% from 2017, which was \$162,550,679. The monthly Dollar Sales for Residential Sales also comes in with a comparable 9.1% decline, with the month-end number sitting at \$132,093,553 for 2018 compared to \$145,267,743 for 2017.

Residential Sales in Units sold in May were also down in 2018, with 405 units sold compared to 474 units in 2017, reflecting a 14.6% decrease.

The Average Sale Price for Residential listings has increased 6.4% over the same time last year, coming in at \$326,157 for 2018 and \$306,472 for 2017.

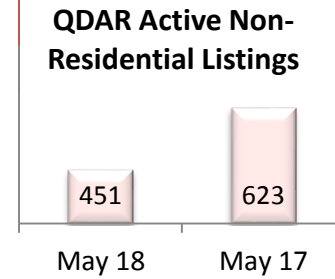
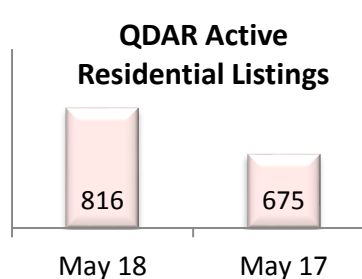
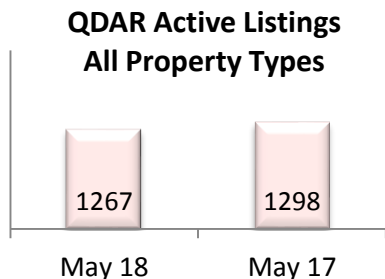
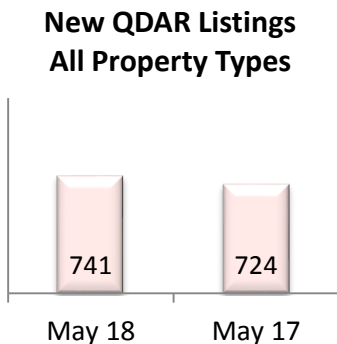
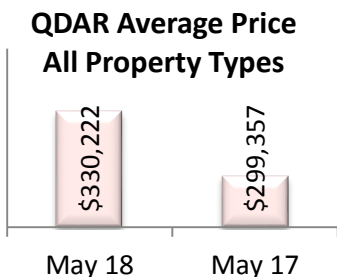
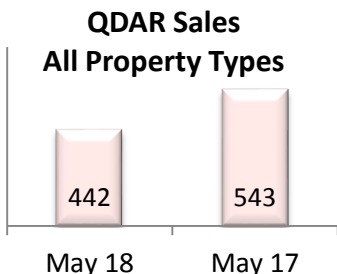
The slight increase in available Residential Listings as well as the modest increase in the Average Residential Sale Price are factors to consider, when deciding to look into the possibility of relocating your family to a new area or down-sizing to a new home. The summer season is just beginning – contact a Local REALTOR® today.

Economic/Mortgage Indicators

Prime Rate*	
May 2018	- 3.45%
Conventional Mortgage*	
1 year	- 3.49%
3 year	- 4.30%
5 year	- 5.34%

Sources and Notes:

*Bank of Canada, Rates for most recently completed month



***Data methodology for statistics has changed and historical revisions to the data have been applied. Data collection for reports prior to Mar/18 was based solely on sales & listings from QDAR Members, unless otherwise stated. Data collection for Mar/18 and onward is based on sales and listings in the QDAR jurisdiction and incorporates any historical revisions.

Residential Activity by Region *(Below figures reflect ONLY QDAR Members' Sales)*

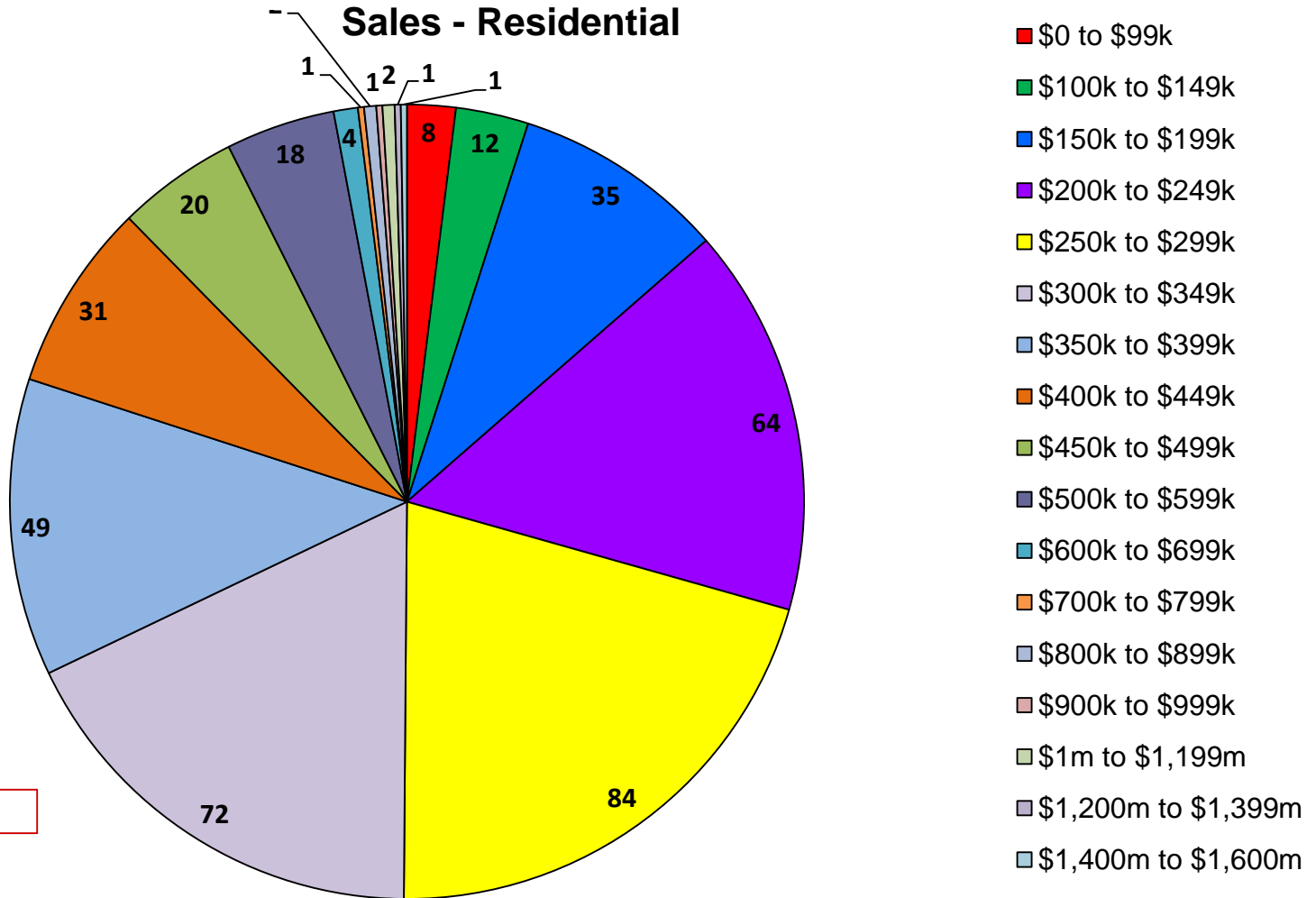
District	Sales Units	Average Sales Price	Average Days on Market
Belleville (City)			
Belleville Ward	88	\$287,273	23
Thurlow Ward	29	\$342,624	29
Brighton (Muni)			
Brighton (Town)	27	\$256,570	44
Brighton (Twp)	9	\$335,038	21
Centre Hastings (Muni)			
Huntingdon Ward	7	\$305,971	13
Madoc Ward	5	\$191,500	23
Cramahe (Twp)			
Colborne	1	\$579,900	107
North of Hwy 401 (Cramahe)	1	\$222,500	4
South of Hwy 401 (Cramahe)	3	\$606,667	40
Deseronto (Town)			
Deseronto (town)	2	\$171,200	12
Madoc (Twp)			
None	3	\$247,333	48
Marmora & Lake (Twp)			
Lake Ward	2	\$230,500	30
Marmora Ward	5	\$184,880	25

District	Sales Units	Average Sales Price	Average Days on Market
Prince Edward County (Muni)			
Ameliasburg Ward	11	\$484,045	30
Athol Ward	3	\$425,833	17
Hallowell Ward	13	\$542,560	51
Hillier Ward	5	\$641,322	47
North Marysburg Ward	3	\$1,088,667	12
Picton Ward	4	\$332,375	26
Sophiasburg Ward	5	\$364,000	23
South Marysburg Ward	1	\$221,000	16
Wellington Ward	5	\$541,800	26
Quinte West (City)			
Frankford Ward	18	\$318,256	20
Sidney Ward	30	\$334,103	28
Trenton Ward	67	\$261,724	19
Murray Ward	26	\$336,684	31
Stirling-Rawdon (Twp)			
Rawdon Ward	3	\$493,800	27
Stirling Ward	7	\$265,000	15
Tweed (Muni)			
Elzevir (Twp)	6	\$231,450	313
Hungerford (Twp)	3	\$213,300	49
Tweed (Village)	4	\$275,250	58
Tyendinaga			
Tyendinaga	6	\$272,983	43

All Property Types Activity by Region (Below figures reflect ONLY QDAR Members' Sales)

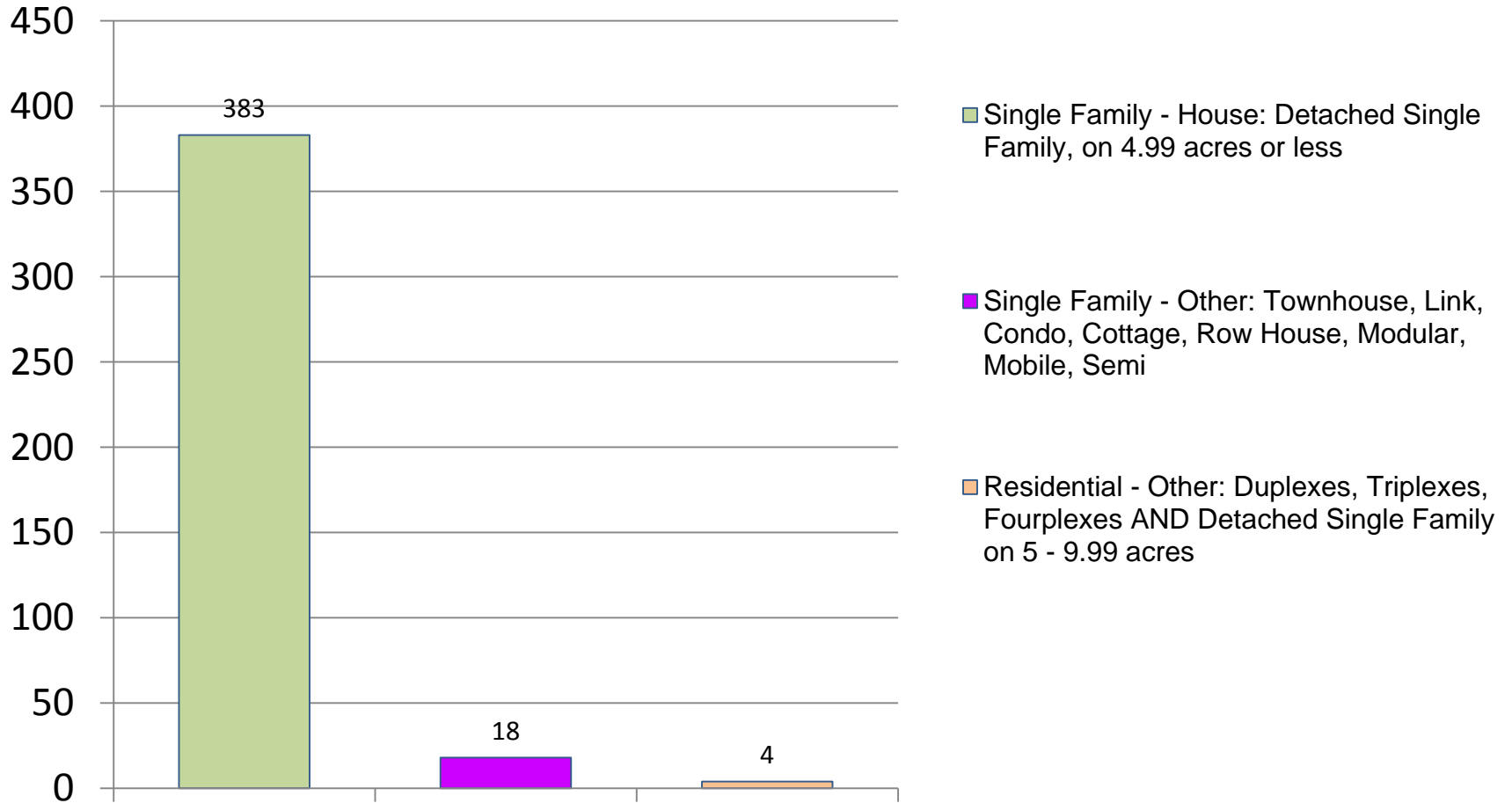
District	Sales Units	Average Sales Price	Average Days on Market
Belleville (City)			
Belleville Ward	93	\$346,303	36
Thurlow Ward	30	\$347,866	29
Brighton (Muni)			
Brighton (Town)	27	\$356,570	44
Brighton (Twp)	9	\$335,038	21
Centre Hastings (Muni)			
Huntingdon Ward	8	\$298,350	28
Madoc Ward	6	\$164,583	19
Cramahe (Twp)			
Colborne	1	\$579,900	107
North of Hwy 401 (Cramahe)	1	\$222,500	4
South of Hwy 401 (Cramahe)	3	\$606,667	40
Deseronto (Town)			
Deseronto (town)	2	\$171,200	12
Madoc (Twp)			
None	4	\$193,325	44
Marmora & Lake (Twp)			
Lake Ward	2	\$230,500	30
Marmora Ward	7	\$143,486	21

District	Sales Units	Average Sales Price	Average Days on Market
Prince Edward County (Muni)			
Ameliasburg Ward	13	\$461,115	40
Athol Ward	3	\$425,833	17
Hallowell Ward	16	\$546,643	53
Hillier Ward	7	\$571,230	39
North Marysburg Ward	5	\$729,200	15
Picton Ward	4	\$332,375	26
Sophiasburg Ward	9	\$259,444	21
South Marysburg Ward	1	\$221,000	16
Wellington Ward	5	\$541,800	26
Quinte West (City)			
Frankford Ward	19	\$332,295	20
Sidney Ward	32	\$330,566	32
Trenton Ward	68	\$260,962	19
Murray Ward	27	\$326,548	34
Stirling-Rawdon (Twp)			
None	1	\$495,000	234
Rawdon Ward	7	\$504,043	29
Stirling Ward	7	\$259,771	15
Tweed (Muni)			
Elzevir (Twp)	10	\$194,870	396
Hungerford (Twp)	5	\$138,780	115
Tweed (Village)	4	\$275,250	58
Tyendinaga			
Tyendinaga	7	\$243,686	58



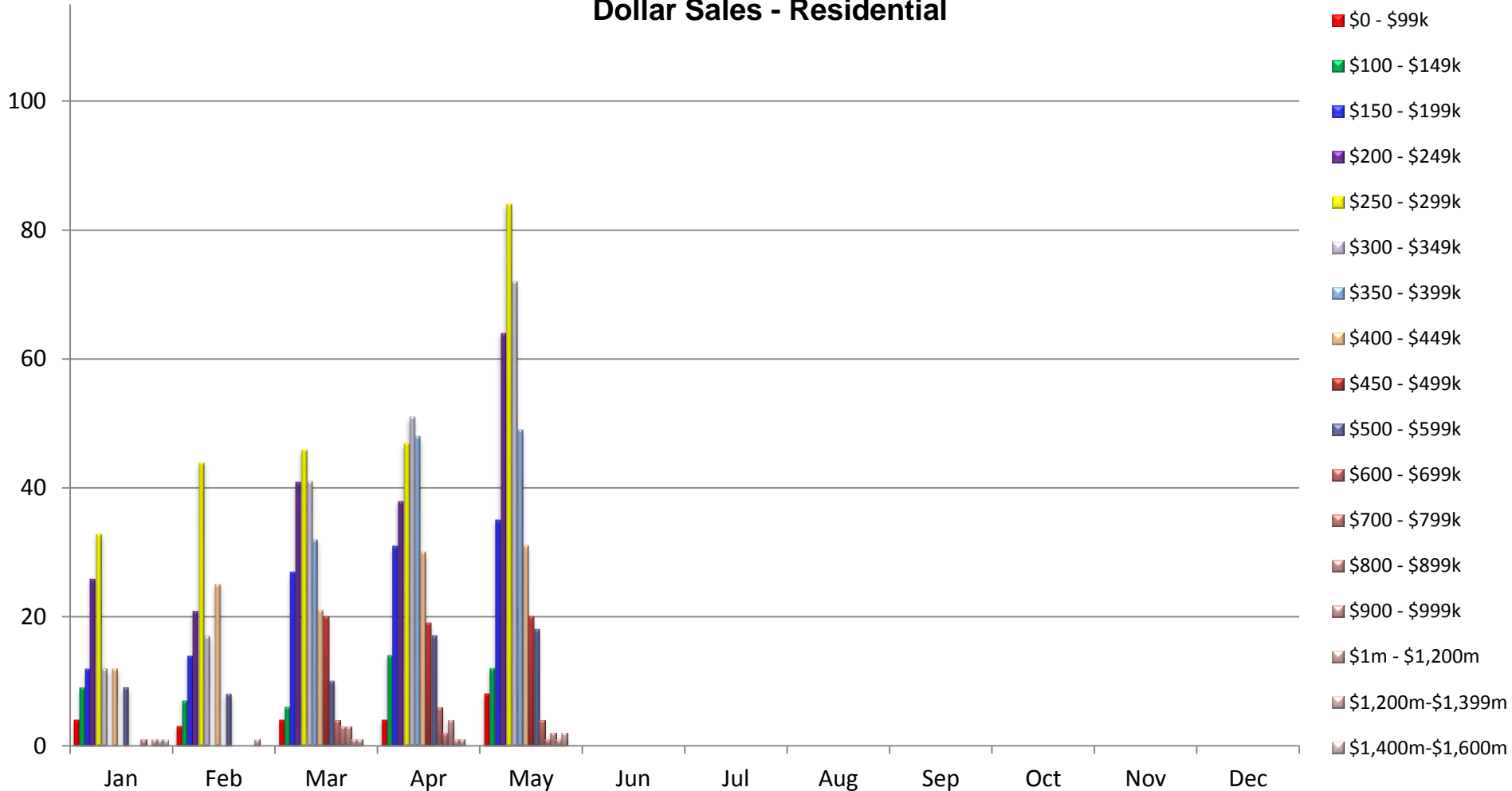
***Data methodology for statistics has changed and historical revisions to the data have been applied. Data collection for reports prior to Mar/18 was based solely on sales & listings from QDAR Members, unless otherwise stated. Data collection for Mar/18 and onward is based on sales and listings in the QDAR jurisdiction and incorporates any historical revisions.

Sales - Residential



***Data methodology for statistics has changed and historical revisions to the data have been applied. Data collection for reports prior to Mar/18 was based solely on sales & listings from QDAR Members, unless otherwise stated. Data collection for Mar/18 and onward is based on sales and listings in the QDAR jurisdiction and incorporates any historical revisions.

Dollar Sales - Residential



***Data methodology for statistics has changed and historical revisions to the data have been applied. Data collection for reports prior to Mar/18 was based solely on sales & listings from QDAR Members, unless otherwise stated. Data collection for Mar/18 and onward is based on sales and listings in the QDAR jurisdiction and incorporates any historical revisions.

Statistical Information*

	2018	2017	% Change
Dollar Sales - All Property Types - to May 31, 2018	\$452,660,256	\$623,056,796	-27.3%
Dollar Sales - All Property Types - for May, 2018	\$145,958,153	\$162,550,679	-10.2%
Dollar Sales - Residential - to May 31, 2018	\$408,368,523	\$548,942,912	-25.6%
Dollar Sales - Residential - for May, 2018	\$132,093,553	\$145,267,743	-9.1%
Listings - All Property Types - to May 31, 2018	2,755	3,013	-8.6%
Listings - All Property Types - for May, 2018	741	724	2.3%
Listings - Residential - to May 31, 2018	2,219	2,332	-4.8%
Listings - Residential - for May, 2018	618	578	6.9%
Sales - All Property Types - to May 31, 2018	1,383	2,042	-32.3%
Sales - All Property Types - for May, 2018	442	543	-18.6%
Sales - Residential - to May 31, 2018	1,238	1,796	-31.1%
Sales - Residential - for May, 2018	405	474	-14.6%
Average Res. Sold to May 31, 2018	329,861	305,648	7.9%
Average Res. Sold for May, 2018	326,157	306,472	6.4%
Average Sold to May 31, 2018	327,303	305,121	7.3%
Average Sold for May, 2018	330,222	299,357	10.3%
Total Active Residential	816	675	20.9%
Total Active Non-Residential	451	623	-27.6%
Total Active Listings	1,267	1,298	-2.4%

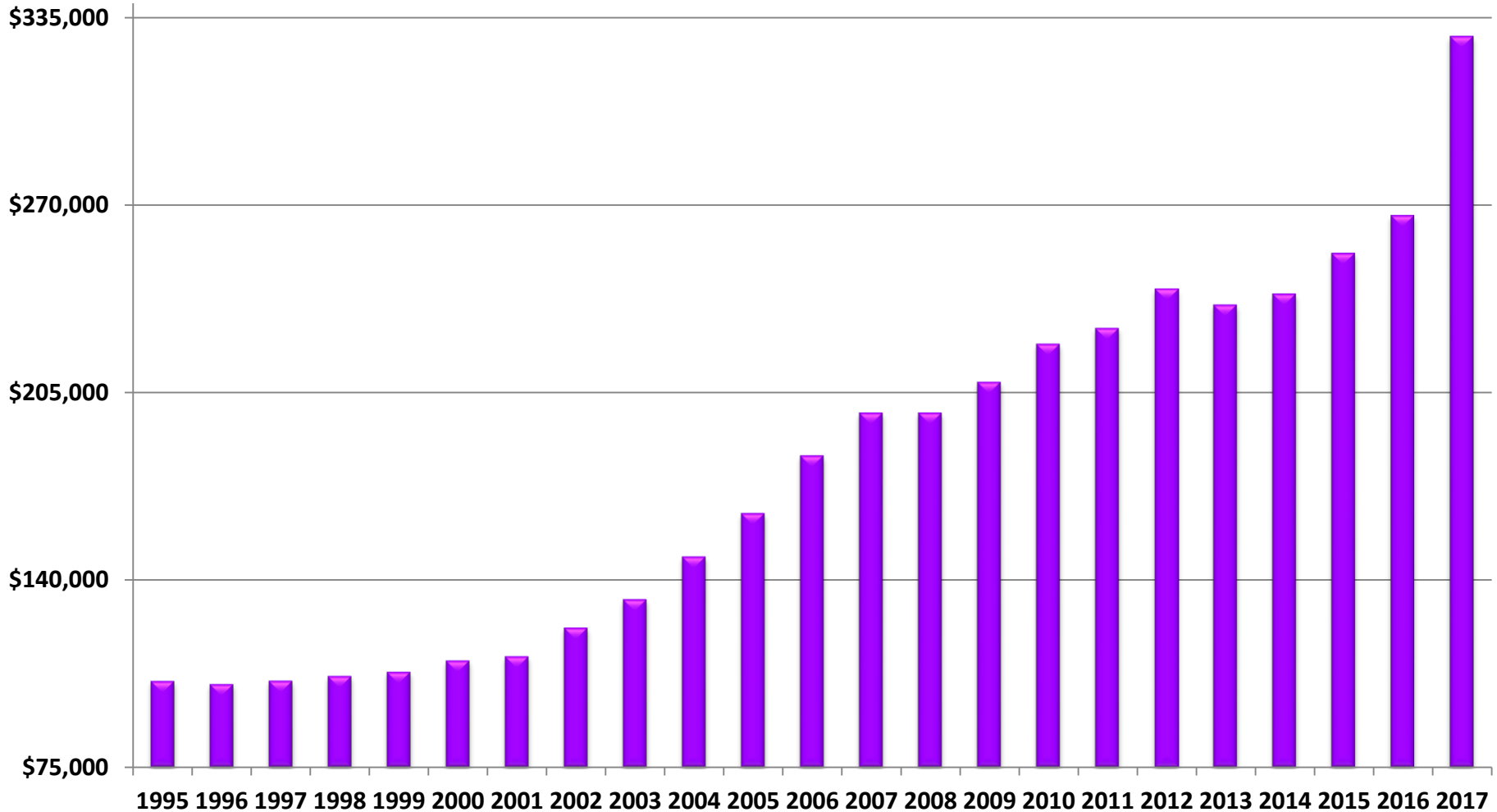
*****Data methodology for statistics has changed and historical revisions to the data have been applied. Data collection for reports prior to Mar/18 was based solely on sales & listings from QDAR Members, unless otherwise stated. Data collection for Mar/18 and onward is based on sales and listings in the QDAR jurisdiction and incorporates any historical revisions.**

*Statistical information including the dollar sales volume, # of sales, # of listings, days on the market and average sale prices are based on firm transactions entered into the QDAR MLS® system between the first and last day of the month or the period reported.

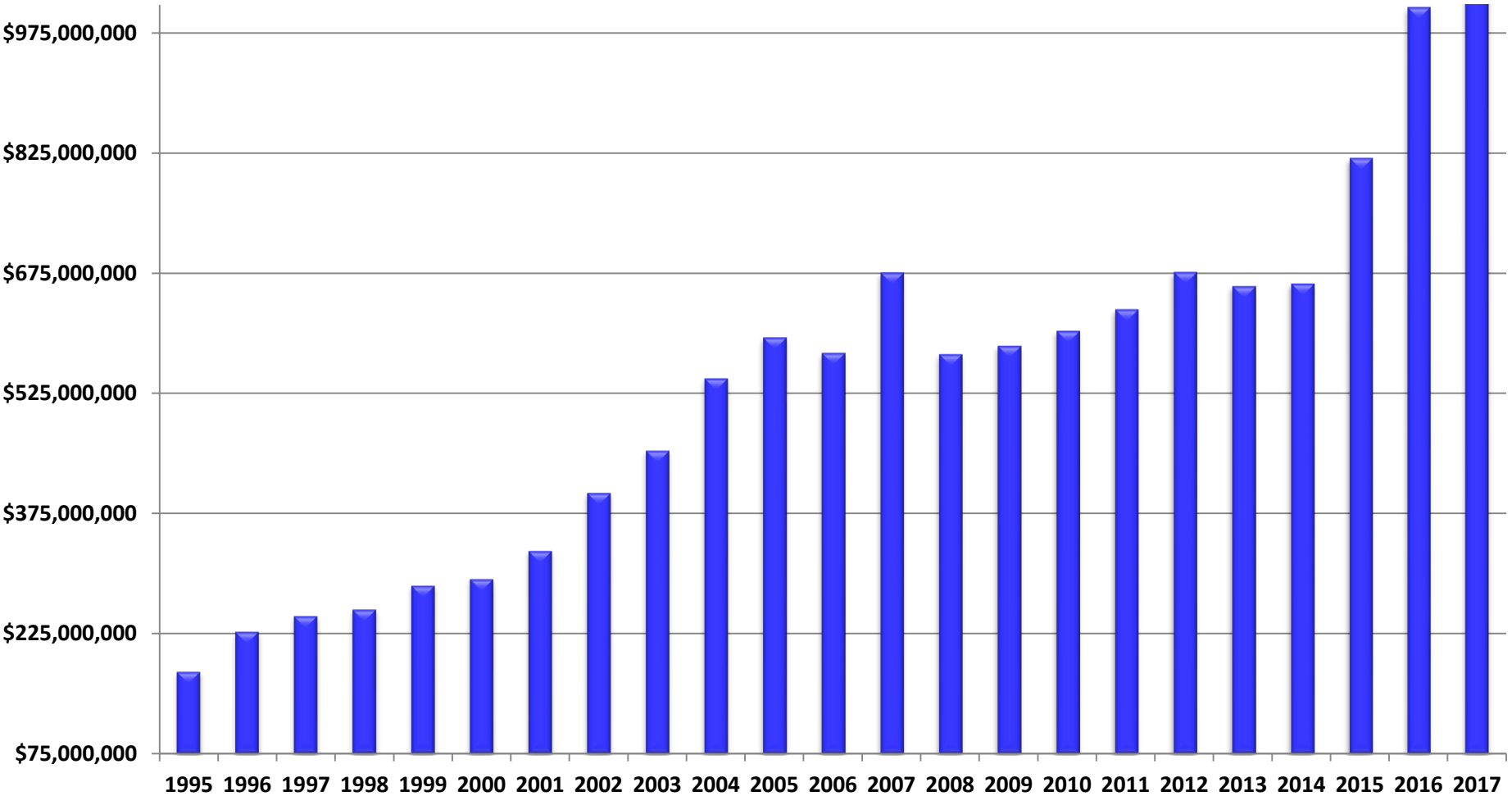
MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Quinte & District Association of REALTORS® Inc. is an Association of approximately 415 Ontario licensed REALTORS®. QDAR MLS® includes the Greater Quinte Region of Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Trent Hills, Colborne, and Deseronto along with surrounding communities.

Average Sale Price - Residential
(within QDAR jurisdiction)



Dollar Sales - All Property Types
(includes outside QDAR jurisdiction)



Number of Sales - All Property Types
(includes outside QDAR jurisdiction)

