

2019 President Cathy Polan's Comments:

June is now in the record books and the results show it was quite a busy month for local real estate.

The monthly Dollar Sales for All Property Types in the Quinte area comes in at \$127,881,565 reflecting a significant increase of 21.0% over June 2018, which was \$105,650,730. The 2019 Year-to-Date figure shows a continued steady figure, currently sitting at \$594,714,433 which is 6.5% above 2018.

The June Residential monthly Dollar Sales resulted in a healthy increase of 21.9% with \$117,754,515 for 2019 compared to \$96,586,730 for 2018. The 2019 Year-to-Date Residential number is \$542,346,476 resulting in a 7.4% increase over last year.

The Residential Average Sale Price for June continues to trend above the previous year, showing a strong increase of 14.7% over 2018, with the current price of \$367,983. The Year-to-Date Residential Average Sale Price continues to maintain positive numbers with an increase of 9.1% over 2018.

Residential Unit Sales for June 2019 show 320 sales, which is up from 301 sales for 2018. The Year-to-Date comparison shows 2019 currently with a modest decrease of 1.6% below the 2018 sales.

The local inventory of Residential Properties currently comes in at 2.95 months of inventory. This continues to be lower than the national average of 5.1 months as reported by the Canadian Real Estate Association at the end of May 2019.

Economic/Mortgage Indicators

Prime Rate*

June 2019 - 3.95%

Conventional Mortgage*

1 year - 3.64%

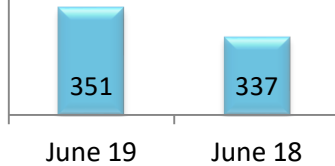
3 year - 4.29%

5 year - 5.34%

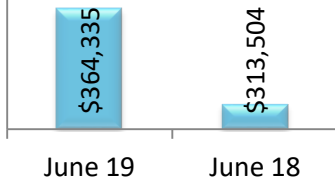
Sources and Notes:

*Bank of Canada, Rates for most recently completed month

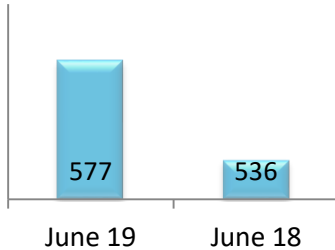
QDAR Sales All Property Types



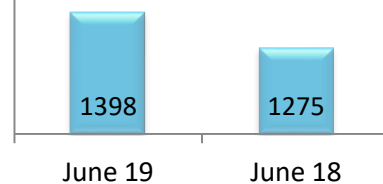
QDAR Average Price All Property Types



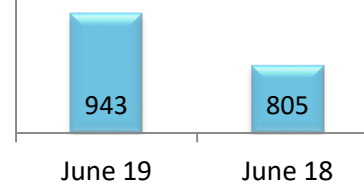
New QDAR Listings All Property Types



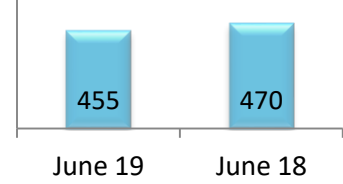
QDAR Active Listings All Property Types



QDAR Active Residential Listings



QDAR Active Non-Residential Listings



***Data methodology for statistics has changed and historical revisions to the data have been applied. Data collection for reports prior to Mar/18 was based solely on sales & listings from QDAR Members, unless otherwise stated. Data collection for Mar/18 and onward is based on sales and listings in the QDAR jurisdiction and incorporates any historical revisions.

Residential Activity by Region *(Below figures reflect Ontario Collective Listed Sales)*

District	Sales Units	Average Sales Price	Average Days on Market
Belleville (City)			
Belleville Ward	79	\$310,225	34
Thurlow Ward	31	\$393,903	30
Brighton (Muni)			
Brighton (Town)	15	\$287,433	39
Brighton (Twp)	8	\$497,113	35
Centre Hastings (Muni)			
Huntingdon Ward	4	\$258,225	56
Madoc Ward	1	\$187,000	16
Cramahe (Twp)			
Colborne	4	\$329,725	37
North of Hwy 401 (Cramahe)	2	\$435,000	37
South of Hwy 401 (Cramahe)	3	\$694,333	15
Deseronto (Town)			
Deseronto (town)	0	\$0	0
Madoc (Twp)			
None	6	\$332,083	27
Marmora & Lake (Twp)			
Lake Ward	2	\$222,500	12
Marmora Ward	11	\$279,355	37
Prince Edward County (Muni)			
Ameliasburg Ward	11	\$480,573	46
Athol Ward	1	\$305,000	6
Bloomfield Ward	2	\$694,250	46
Hallowell Ward	4	\$546,471	179
Hillier Ward	6	\$650,667	25
North Marysburg Ward	7	\$409,071	65

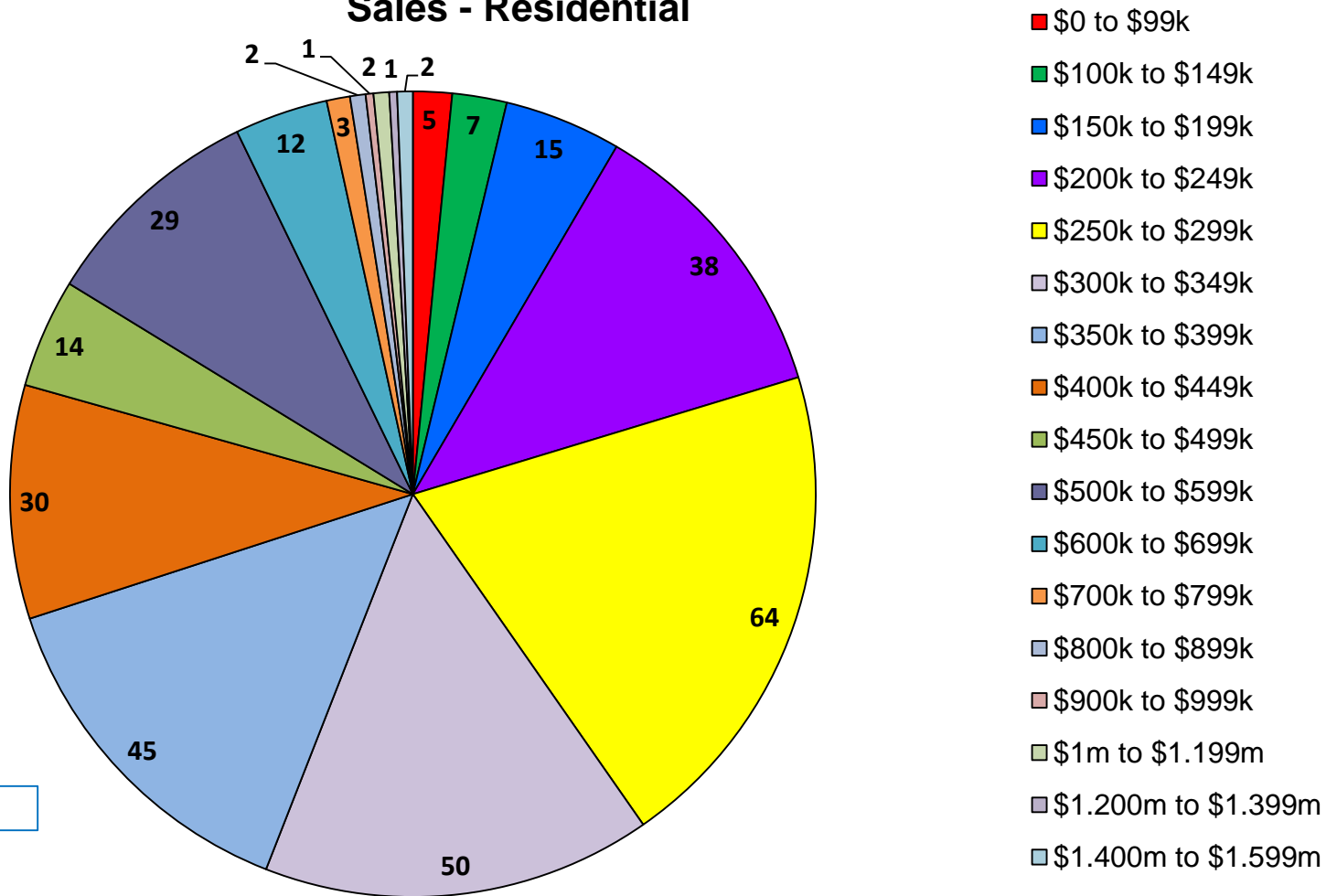
District	Sales Units	Average Sales Price	Average Days on Market
Prince Edward County (Muni)cont			
Picton Ward	19	\$494,766	135
Sophiasburg Ward	2	\$448,000	12
South Marysburg Ward	2	\$824,950	127
Wellington Ward	1	\$355,000	144
Quinte West (City)			
Frankford Ward	11	\$332,891	15
Sidney Ward	16	\$360,516	29
Trenton Ward	37	\$283,869	22
Murray Ward	28	\$396,128	55
Stirling-Rawdon (Twp)			
Rawdon Ward	5	\$279,800	36
Stirling Ward	4	\$255,725	38
Trent Hills (Twp)			
Campbellford	6	\$270,000	27
East of Hwy 25	1	\$255,000	19
Hastings Village	7	\$317,843	25
Percy	1	\$265,000	50
Seymour	6	\$413,373	34
Warkworth	2	\$430,000	13
West of Hwy 25	3	\$407,500	16
Tweed (Muni)			
Elzevir (Twp)	2	\$244,950	20
Hungerford (Twp)	5	\$236,120	52
Tweed (Village)	4	\$259,700	39
Tyendinaga			
Tyendinaga	7	\$369,257	42

All Property Types Activity by Region *(Below figures reflect Ontario Collective Listed Sales)*

District	Sales Units	Average Sales Price	Average Days on Market
Belleville (City)			
Belleville Ward	83	\$313,528	34
Thurlow Ward	33	\$384,121	34
Brighton (Muni)			
Brighton (Town)	15	\$387,433	39
Brighton (Twp)	8	\$497,113	35
Centre Hastings (Muni)			
Huntingdon Ward	5	\$260,560	75
Madoc Ward	1	\$187,000	16
Cramahe (Twp)			
Colborne	4	\$329,725	37
North of Hwy 401 (Cramahe)	2	\$435,000	37
South of Hwy 401 (Cramahe)	3	\$694,333	15
Deseronto (Town)			
Deseronto (town)	0	\$0	0
Madoc (Twp)			
None	8	\$256,250	27
Marmora & Lake (Twp)			
Lake Ward	2	\$222,500	12
Marmora Ward	12	\$258,825	35
Prince Edward County (Muni)			
Ameliasburg Ward	11	\$480,573	46
Athol Ward	1	\$305,000	6
Bloomfield Ward	2	\$694,250	46
Hallowell Ward	5	\$452,177	154
Hillier Ward	8	\$842,375	59
North Marysburg Ward	8	\$364,688	60

District	Sales Units	Average Sales Price	Average Days on Market
Prince Edward County (Muni)			
Picton Ward	21	\$472,548	145
Sophiasburg Ward	2	\$448,000	12
South Marysburg Ward	4	\$523,725	92
Wellington Ward	1	\$355,000	144
Quinte West (City)			
Frankford Ward	12	\$310,483	18
Sidney Ward	18	\$427,958	63
Trenton Ward	40	\$325,454	30
Murray Ward	29	\$384,020	56
Stirling-Rawdon (Twp)			
None	0	\$0	0
Rawdon Ward	6	\$243,500	32
Stirling Ward	5	\$239,580	38
Trent Hills (Twp)			
Campbellford	6	\$270,000	27
East of Hwy 25	2	\$155,000	54
Hastings Village	8	\$286,675	27
Percy	1	\$265,000	50
Seymour	8	\$330,655	39
Warkworth	3	\$306,333	48
West of Hwy 25	3	\$407,500	16
Tweed (Muni)			
Elzevir (Twp)	3	\$173,300	30
Hungerford (Twp)	6	\$221,767	75
Tweed (Village)	4	\$259,700	39
Tyendinaga			
None	0	\$0	0
Tyendinaga	10	\$348,270	45

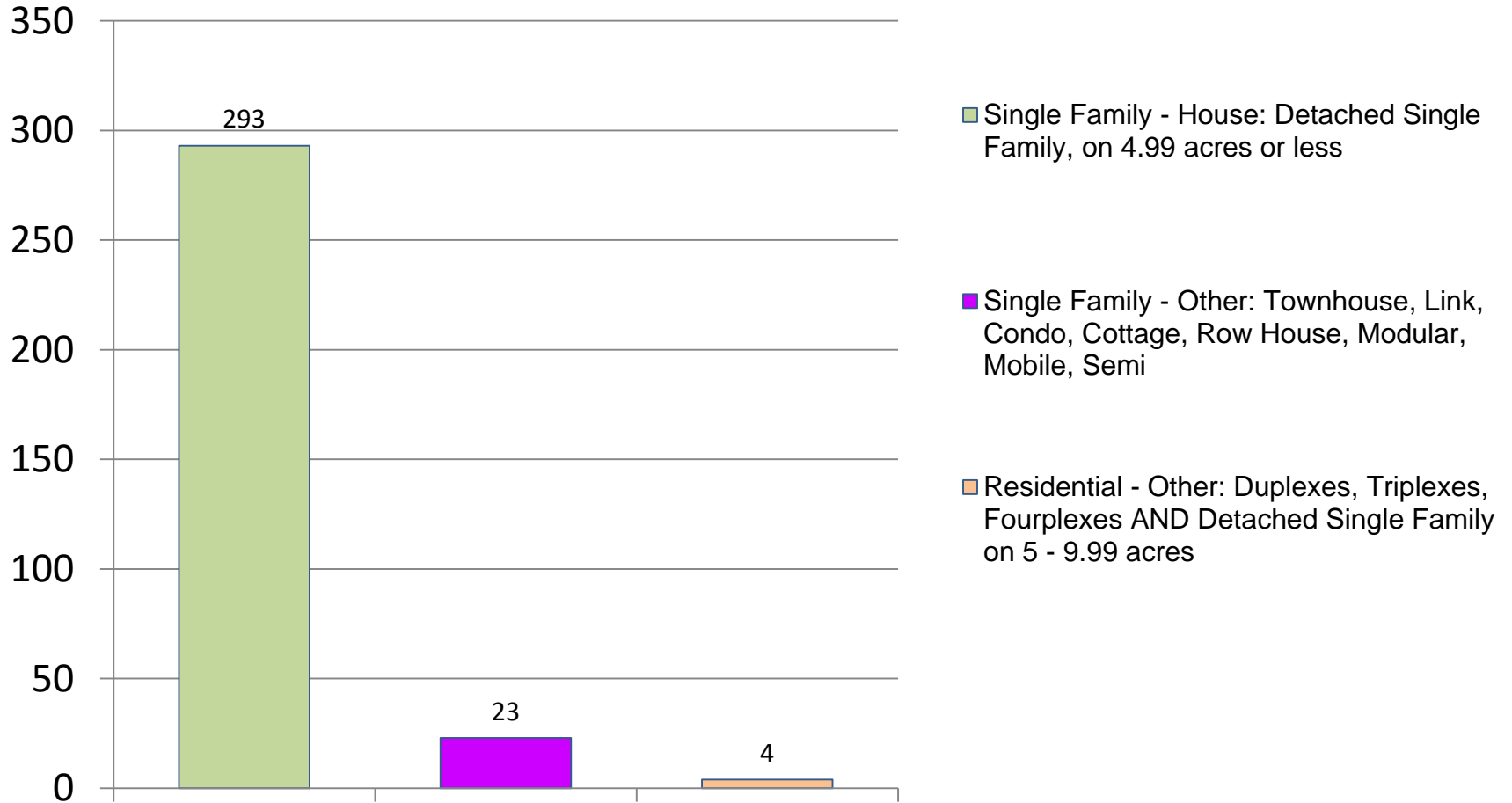
Sales - Residential



Numbers indicate units

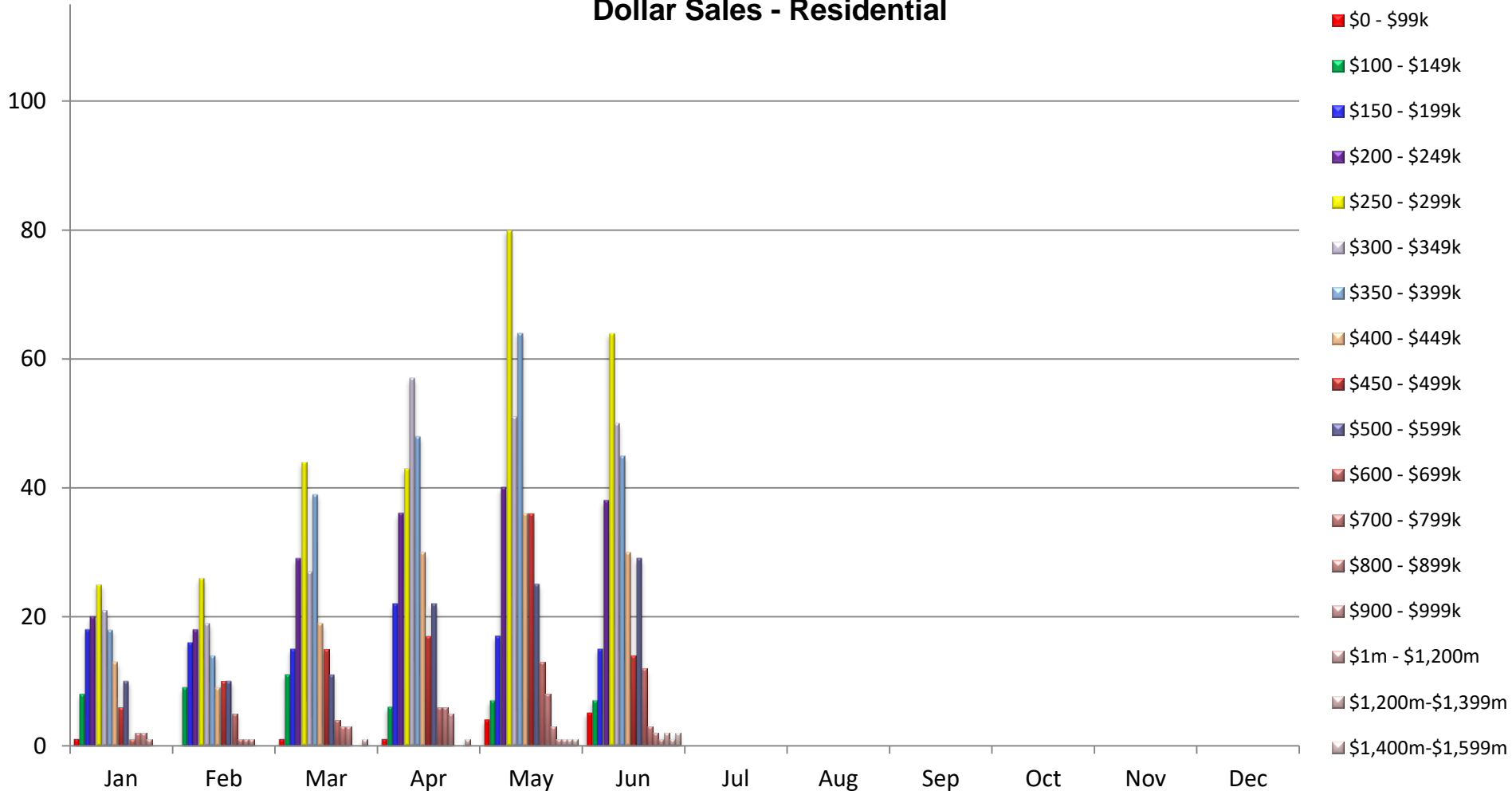
***Data methodology for statistics has changed and historical revisions to the data have been applied. Data collection for reports prior to Mar/18 was based solely on sales & listings from QDAR Members, unless otherwise stated. Data collection for Mar/18 and onward is based on sales and listings in the QDAR jurisdiction and incorporates any historical revisions.

Sales - Residential



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Dollar Sales - Residential



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Statistical Information*

	2019	2018	% Change
Dollar Sales - All Property Types - to June 30, 2019	\$594,714,433	\$558,310,986	6.5%
Dollar Sales - All Property Types - for June, 2019	\$127,881,565	\$105,650,730	21.0%
Dollar Sales - Residential - to June 30, 2019	\$542,346,476	\$504,955,253	7.4%
Dollar Sales - Residential - for June, 2019	\$117,754,515	\$96,586,730	21.9%
Listings - All Property Types - to June 30, 2019	3,313	3,291	0.7%
Listings - All Property Types - for June, 2019	577	536	7.6%
Listings - Residential - to June 30, 2019	2,728	2,642	3.3%
Listings - Residential - for June, 2019	477	423	12.8%
Sales - All Property Types - to June 30, 2019	1,677	1,720	-2.5%
Sales - All Property Types - for June, 2019	351	337	4.2%
Sales - Residential - to June 30, 2019	1,515	1,539	-1.6%
Sales - Residential - for June, 2019	320	301	6.3%
Average Res. Sold to June 30, 2019	357,984	328,106	9.1%
Average Res. Sold for June, 2019	367,983	320,886	14.7%
Average Sold to June 30, 2019	354,630	324,599	9.3%
Average Sold for June, 2019	364,335	313,504	16.2%
Total Active Residential	943	805	17.1%
Total Active Non-Residential	455	470	-3.2%
Total Active Listings	1,398	1,275	9.6%

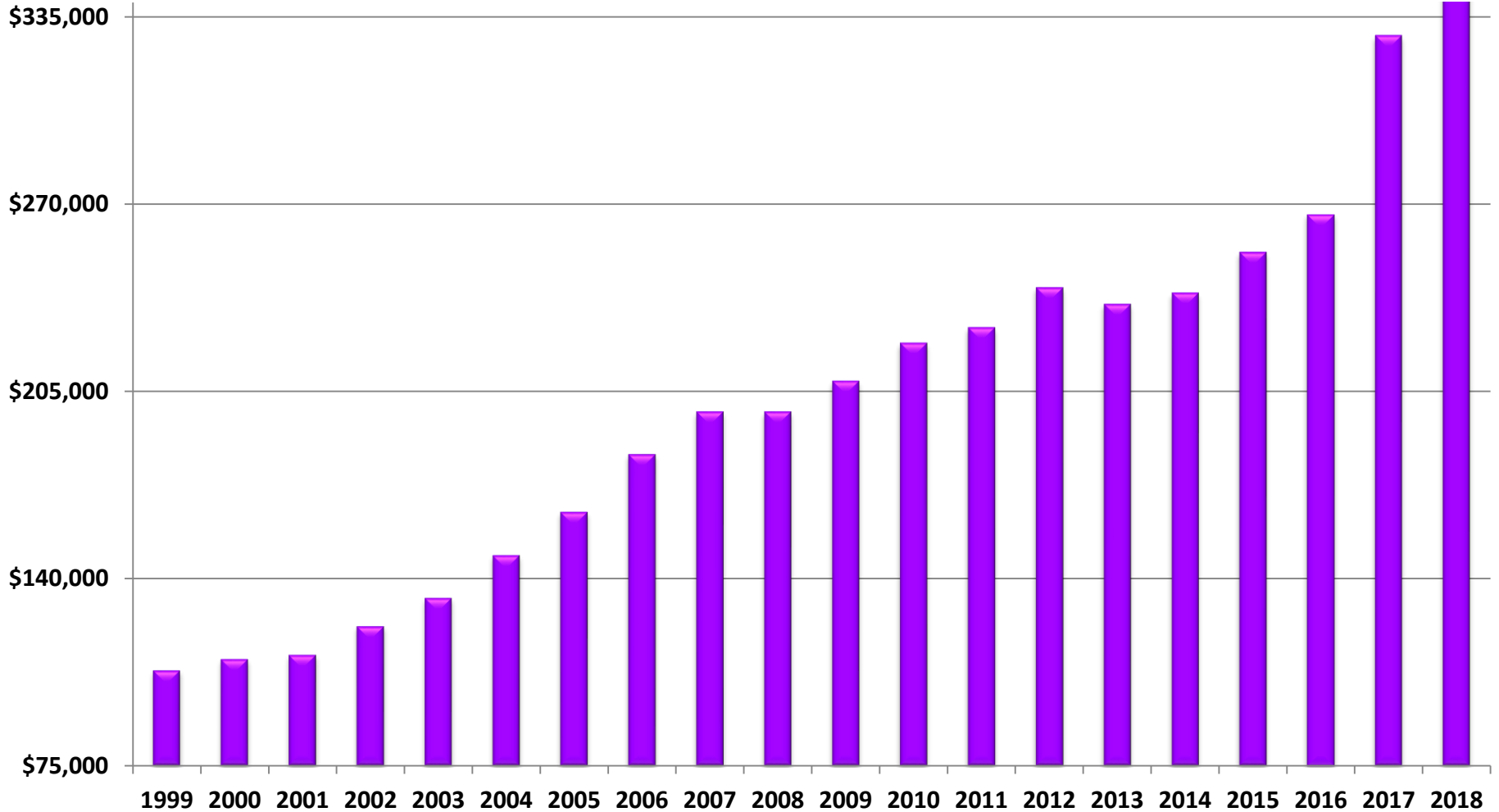
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*Statistical information including the dollar sales volume, # of sales, # of listings, days on the market and average sale prices are based on firm transactions entered into the QDAR MLS® system between the first and last day of the month or the period reported.

MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

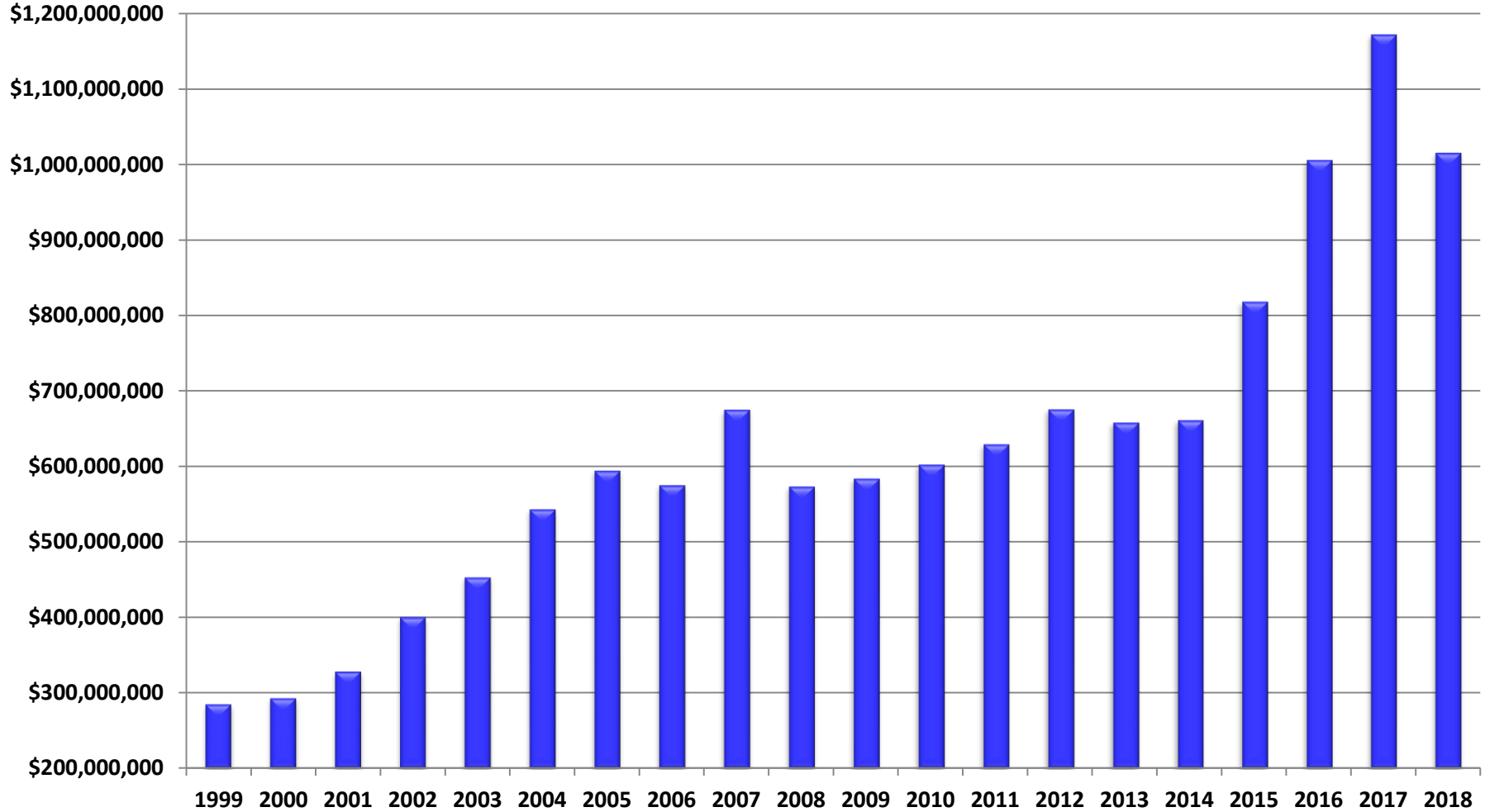
The Quinte & District Association of REALTORS® Inc. is an Association of approximately 432 Ontario licensed REALTORS®. QDAR MLS® includes the Greater Quinte Region of Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Trent Hills, Colborne, and Deseronto along with surrounding communities.

Average Sale Price - Residential (within QDAR jurisdiction)



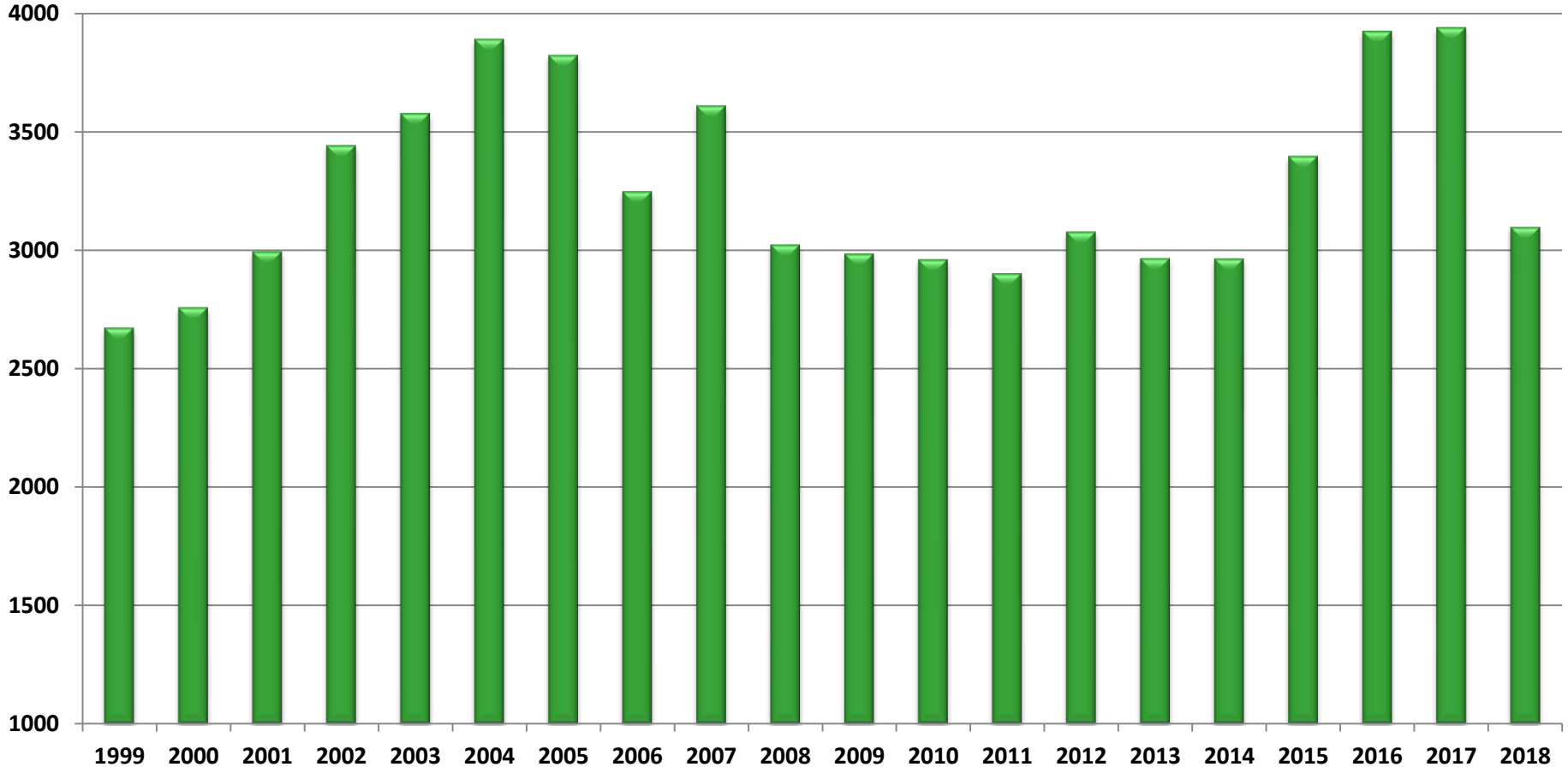
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Dollar Sales - All Property Types (includes outside QDAR jurisdiction)



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Number of Sales - All Property Types (includes outside QDAR jurisdiction)



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