

# Gypsum Fire Protection District

2025

## FISCAL BUDGET



Adopted by the Board of Directors

November 20, 2024

Gypsum Fire Protection District  
Budget Message  
2025

This budget includes specific elements required by the law. The following are some of those elements.

- The budget must balance. Expenditures shall not exceed anticipated revenues.
- The expenditure data must show the objects of expenditures (i.e. what the money is spent on), and the anticipated revenue must show its different sources.
- The budget must show a beginning balance which is entered as anticipated revenue and includes all unexpected surpluses from the previous years, unencumbered ending fund balances, and all investments and deposits.
- The budget must include a “budget message.” This message must include the budgetary method used and a description of the services to be delivered during the budget year.
- The Gypsum Fire Protection District uses a modified accrual accounting method for all financial records, including the 2025 budget

The Gypsum Fire Protection District is a combination department of paid and volunteer members: fourteen (14) full-time paid members and four (4) part-time paid members. The staff includes seven (7) firefighters, five (5) engineers, three (3) lieutenants, one (1) shift captain, one (1) administrative captain, one (1) chief, and ten (10) volunteer members to handle the 850+ alarms during 2024 and their administrative requirements.

The district provides all-hazard emergency response to 455 square miles in both Eagle and Garfield counties, and runs approximately eight hundred and fifty (850) 911-based calls, plus special events and training.

- Gypsum Fire Protection District has a certified mill levy of 10.48 mills (\$2,928,296) combined total for Eagle and Garfield County for general operating budget for 2025.
- Gypsum Fire Protection District has a certified mill levy of 0.019 mills (\$5,192) combined total for Eagle and Garfield County for refunds and abatements.
- Gypsum Fire Protection District has a certified mill levy of 0.373 mills (\$100,673) combined total for Eagle and Garfield County for offsetting the Residential Assessment Rate.
- That for the purpose of refunding state backfill revenue of \$262,442, there
- is hereby levied a temporary tax credit of 0.089 mills.
- The amount levied for general operating expenses includes \$22,704 to be transferred to the District’s Volunteer Firefighter’s Pension Fund.
- The District will apply for state matching funds from the State of Colorado to help fund its Volunteer Firefighters Pension Fund for 2025.
- Gypsum Fire Protection entered into a Lease Agreement for \$1,200,000 with Alpine Bank in 2009 for the construction of Station 14 and a storage facility in Dotsero. The lease agreement will be completed in 2029. In September of 2021, the District renegotiated a 4% interest rate with Alpine bank, lowering the yearly payment to \$91,687 until its end in 2029.
- The District maintains an impact fee program which imposes fees on new development. This is used to partially fund the Capital lease payment with Alpine Bank and, as funds permit, other capital projects. The District conducted an Impact Fee study in 2023 which resulted in rate adjustments.

2024 saw Gypsum Fire Protection District continuing to climb out of the Great Recession. The mill levy increase approved in 2016 provided additional property tax revenue for the District, part of which included increases in property values as a whole. This was used to address staffing and 10+ years of deferred maintenance.

Impact fees collected by Eagle County and the Town of Gypsum have increased as the result of population growth. This increase means that in 2024, the general fund did not have to contribute any additional monies to fund the lease payment on the building and improvements completed in 2009. This will also be the case for 2025.

Voters passed a De-Brucing measure in November of 1995 to help the District meet its budgetary needs.

In November of 2018, voters approved an adjustable mill levy rate to offset the negative impacts of the Gallagher amendment. This will be the third year that this offset will take place as the residential assessment rate is adjusted down from 7.2%.

Legislative bills continue to stress the revenue streams of the District. In a time of exponential inflation, housing, and staffing shortages, Colorado legislators lowered the assessment rate on many types of properties, cutting into the potential revenue of the district. SB22-238, SB23-303, HB24B-1001, SB24-233 are among the most impactful legislative acts the District is having to respond to.

Post-COVID years resulted in significant increase in real estate prices throughout the region and especially in Eagle County. Last year the District estimated a 49% increase in Assessed Valuation, which resulted in an estimated increase of \$900K in revenue. This allowed the district to hire 3 more firefighters in the hopes of having more stability in staffing levels and follow industry staffing levels on fire incident responses. This also allowed the District to join forces with Greater Eagle Fire Protection District and hire 3 Battalion Chiefs to be shared across both districts. The District covers 1/3 of the total cost and this practice will continue into 2025.

The District has experienced a significant increase in both operating and capital costs. Costs of apparatus have increased 100% in 3 years' time. Cost of facilities have increased to approx \$1k/ square foot. While we experienced a roughly 50% increase in revenue, we are seeing an operating cost increase of 100% due to cost of labor, equipment, supplies, and services. Considering the average 3 year wait time and increasing costs for fire engines, the District decided to take advantage of an opportunity to purchase a new fire engine that is identical to the current Engine, and 4 years newer. This will allow us to migrate the current engine into reserve status and use at Station 13 in Dotsero. We will then sell the old 2007 American LaFrance Engine that has been unsupported for the last 10 years. The purchase was not planned in 2024, thus a budget amendment was needed and money was used from our savings and fund balance. As planned, the District spent \$50k and purchased a used Type 6 brush truck from the Town of Vail, allowing the current front line 2004 brush truck to migrate to Station 13 and then that truck moved to Station 23 in Sweetwater and the old 1998 brush truck was sold for \$10k.

As 2024 comes to a close, staffing and competitive compensation continues to be our greatest focus. We lost a senior Captain to attrition and another captain to the Battalion Chief process; we also lost a firefighter to a different profession. This cumulatively resulted in a great loss of institutional knowledge and certifications. This identified the need to focus stable staffing and closing training and experience gaps. Our part-time inspector position has been vacant with no interested parties identified. Volunteerism continues to decline and the cost of living in the area continues to create a hardship for volunteers to have time available to commit to the District. We continue to see both paid and volunteer firefighters moving farther and farther away to find affordable housing. This also impacts callback abilities for larger incidents. We are also seeing a culture shift in the industry resulting in a balanced lifestyle between work and days off. All this combined reinforces the need to address staffing needs and the possibility of needing employee housing in the near future.

The paid staff of the District have identified 3 areas of focus for the Board to consider: competitive pay, competitive benefits (specifically paid time off accruals), and building maintenance and upgrades. The Board identified 3 areas of focus in this order: competitive pay and benefits, maintain staffing, and capital maintenance.

Focus on personnel, equipment, and training to keep staff prepared for the kinds of incidents the industry is experiencing will continue in 2025. Increased overtime will continue to cover personnel's absences to attend training. Further funds will be dedicated to the collaboration with Greater Eagle Fire and joint-staffing and equipment sharing. Gypsum Fire is dedicated to continuing a broad focus on our valley cooperators by both contributing to, and using, those networks to be of benefit for the Department and our constituents.

# Gypsum Fire Protection District

## BUDGET FY25

	Actual 2023	Actual 2024 thru 10/31/24	Final Budget FY24 Original	Final Budget FY24 Amended	Variance Amended Budget- Over/ (Under)	% of Original Budget	Budget FY25 Proposed	2025 Budget Over/(Under) 2024 Final Amended Budget
311.2.1 · Property Tax- Current	1,957,463.27	2,868,850.23	2,829,401.00	2,829,401.00	39,449.23	2,789,951.77	2,829,401.00	-
311.9.9 · State Back Fill		262,441.90		262,441.90	-	-	(262,441.90)	
311.3.1 · Property Tax- Abatements	(186.88)	0.00	2,429.00	2,429.00	(2,429.00)	0%	2,429.00	-
311.3.1 · Property Tax- Gallagher Adj	-		87,743.83	87,743.83	(87,743.83)	0%	87,743.83	-
311.#.1 · Property Tax- Personal Property	1.00	1.00			1.00	#DIV/0!		-
312.5.1 · Property Tax- Current Interest	2,581.97	6,158.60			6,158.60	#DIV/0!		-
312.6.1 · Property Tax- Abatement Interest	(3.76)	-60.38			(60.38)	#DIV/0!		-
319.2.0 · Property Tax- Delinquent Int	248.54	364.46			364.46	#DIV/0!		-
<b>Total Property Tax Revenue</b>	<b>1,960,104.14</b>	<b>3,137,755.81</b>	<b>2,919,573.83</b>	<b>3,182,015.73</b>	<b>(44,259.92)</b>	<b>107%</b>	<b>2,657,131.93</b>	<b>(524,883.80)</b>
311.### · Property Tax- In Lieu Of Taxes	15,544.73	27,322.00			27,322.00	#DIV/0!		-
312.0.1 · Specific Ownership Taxes	119,958.51	118,647.44	70,000.00	70,000.00	48,647.44	169%	70,000.00	-
312.7.1 · Veterans Exemption	661.49	668.33			668.33	#DIV/0!		-
360.0.1 · Misc Revenue	10,109.57	5.00			5.00	#DIV/0!		-
360.1.1 · Out of District Calls	1,435.94	1,932.66			1,932.66	#DIV/0!		-
361.1.1 · Interest Earnings	151,151.22	169,725.72	60,000.00	150,000.00	19,725.72	283%	60,000.00	(90,000.00)
367.2.1 · Donations	10,000.00	2,583.00			2,583.00	#DIV/0!		-
367.5.1 · Plan Review		4,672.00			4,672.00	#DIV/0!		-
367.6.1 · Reimbursable Income	1,272.36	-658.22			(658.22)	#DIV/0!		-
367.7.1 · Permits & Fines	10.00	5.00			5.00	#DIV/0!		-
369.0.1 · Grant Proceeds	27,950.69	0.00			-	#DIV/0!		-
372.0.1 · Application Fee	(72.40)	0.00			-	#DIV/0!		-
397.0.1 · Sale of Fixed Asset	-	10,000.00			10,000.00	#DIV/0!		-
<b>Total Property Tax Revenue</b>	<b>2,298,126.25</b>	<b>3,472,658.74</b>	<b>3,049,573.83</b>	<b>3,402,015.73</b>	<b>70,643.01</b>	<b>114%</b>	<b>2,787,131.93</b>	<b>(614,883.80)</b>
<b>Wages &amp; Volunteer Compensation</b>								
770.0.1 · Wages	987,695.91	932,170.97	1,436,701.00	1,436,701.00	(504,530.03)	65%	1,335,064.00	-101,637.00
770.1.1 · Volunteer Reimbursements	5,111.00	4,270.50	8,000.00	8,000.00	(3,729.50)	53%	6,000.00	-2,000.00
771.3.1 · Holiday Pay	10,016.48	8,983.66	19,404.00	19,404.00	(10,420.34)	46%	20,844.00	1,440.00
771.4.1 · Overtime	37,421.11	40,941.69	101,162.01	101,162.01	(60,220.32)	40%	66,493.00	-34,669.01
771.5.1 · Bonus	16,098.00	0.00	23,292.00	23,292.00	(23,292.00)	0%	24,124.00	832.00
761.0.1 · Incentives- Volunteer	5,982.68	2,097.15	7,000.00	7,000.00	(4,902.85)	30%	7,750.00	750.00
<b>Total Wages &amp; Volunteer Compensation</b>	<b>1,062,325.18</b>	<b>988,463.97</b>	<b>1,595,559.01</b>	<b>1,595,559.01</b>	<b>(607,095.04)</b>	<b>62%</b>	<b>1,460,275.00</b>	<b>-135,284.01</b>
<b>Benefits</b>								
774.0.1 · FICA-Medicare	17,474.00	16,457.54	23,864.81	23,864.81	(7,407.27)	69%	22,512.00	-1,352.81
775.0.1 · FPPA Death & Disability	32,264.34	33,028.97	49,901.65	49,901.65	(16,872.68)	66%	48,734.00	-1,167.65

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	Actual 2023	Actual 2024 thru 10/31/24						
777.0.1 · State Unemployment tax	1,956.39	2,009.74	2,900.00	2,900.00	(890.26)	69%	3,100.00	200.00
780.0.1 · Group Health Insurance	170,928.08	162,010.51	252,773.30	252,773.30	(90,762.79)	64%	245,400.00	-7,373.30
781.0.1 · Health & Fitness	140.57	2,605.00	8,000.00	8,000.00	(5,395.00)	33%	8,000.00	0.00
782.0.1 · FPPA Pension Contribution	112,878.81	91,333.82	138,615.69	138,615.69	(47,281.87)	66%	134,662.00	-3,953.69
782.0.1 · FPPA Volunteer Contribution	-	0.00	23,000.00	23,000.00	(23,000.00)	0%	23,000.00	0.00
784.0.1 · 457 FPPA	14,569.01	11,018.45	21,593.52	21,593.52	(10,575.07)	51%	18,505.00	-3,088.52
726.0.1 · Insurance- Workers Comp	22,862.25	29,079.00	22,443.75	22,443.75	6,635.25	130%	34,330.00	11,886.25
727.0.1 · Medical Expenses	420.00	5,203.28	15,040.00	15,040.00	(9,836.72)	35%	14,650.00	-390.00
746.0.1 · Travel and Meals In House	1,865.46	872.62	3,000.00	3,000.00	(2,127.38)	29%	3,000.00	0.00
746.1.1 · Travel and Meals Conference	4,812.51	10,465.92	10,000.00	10,000.00	465.92	105%	19,860.00	9,860.00
744.0.1 · Training	11,637.50	13,577.22	34,521.00	34,521.00	(20,943.78)	39%	40,032.00	5,511.00
<b>Total Benefits</b>	<b>391,808.92</b>	<b>377,662.07</b>	<b>605,653.72</b>	<b>605,653.72</b>	<b>(227,991.65)</b>	<b>62%</b>	<b>615,785.00</b>	<b>10,131.28</b>
<b>Admin</b>								
701.0.1 · Audit Fees	9,000.00	9,250.00	10,000.00	10,000.00	(750.00)	93%	10,000.00	0.00
714.0.1 · Treasure Fees	58,443.89	93,587.03	87,570.00	87,570.00	6,017.03	107%	87,570.00	0.00
730.0.1 · Professional Services	21,030.65	49,587.86	76,065.00	76,065.00	(26,477.14)	65%	86,390.00	10,325.00
705.0.1 · Bank Charges	110.00	10.00	250.00	250.00	(240.00)	4%	-	-250.00
756.0.1 · Board Meetings	486.94	672.17	960.00	960.00	(287.83)	70%	960.00	0.00
734.0.1 · Office Supplies	2,867.83	2,067.10	11,960.00	11,960.00	(9,892.90)	17%	9,924.00	-2,036.00
702.0.1 · Intergov. Support Agreement	79,686.75	20,255.96	39,000.00	39,000.00	(18,744.04)	52%	206,229.00	167,229.00
<b>Total Admin</b>	<b>171,626.06</b>	<b>175,430.12</b>	<b>225,805.00</b>	<b>225,805.00</b>	<b>(50,374.88)</b>	<b>78%</b>	<b>401,073.00</b>	<b>175,268.00</b>
<b>Equipment &amp; Supplies</b>								
703.0.1 · Station Supplies	-	2,568.51	4,041.00	4,041.00	(1,472.49)	64%	4,676.00	635.00
706.0.1 · Communication Equipment	1,174.82	80.39	4,500.00	4,500.00	(4,419.61)	2%	4,500.00	0.00
710.0.1 · Dues & Subscriptions	2,618.53	2,660.41	5,350.00	5,350.00	(2,689.59)	50%	4,350.00	-1,000.00
731.0.1 · Medical Supplies	2,915.01	2,411.28	3,520.00	3,520.00	(1,108.72)	69%	3,640.00	120.00
736.0.1 · Publications/Software	15,497.60	17,646.90	31,600.00	31,600.00	(13,953.10)	56%	23,100.00	-8,500.00
716.0.1 · Fire Equipment Accessories	20,786.20	4,392.63	7,557.00	7,557.00	(3,164.37)	58%	27,168.00	19,611.00
716.1.1 · Batteries	127.49	2,129.72	4,500.00	4,500.00	(2,370.28)	47%	4,700.00	200.00
717.0.1 · Station Tools	460.95	281.74	1,140.00	1,140.00	(858.26)	25%	1,270.00	130.00
748.0.1 · Uniforms	9,513.11	2,997.06	13,097.00	13,097.00	(10,099.94)	23%	14,597.00	1,500.00
749.0.1 · Protective Clothing	22,643.66	18,751.40	41,265.00	41,265.00	(22,513.60)	45%	41,000.00	-265.00
<b>Total Equipment &amp; Supplies</b>	<b>75,737.37</b>	<b>53,920.04</b>	<b>116,570.00</b>	<b>116,570.00</b>	<b>(62,649.96)</b>	<b>46%</b>	<b>129,001.00</b>	<b>12,431.00</b>
<b>Insurance</b>								
720.0.1 · Liability Ins	25,433.00	30,301.16	26,105.10	26,105.10	4,196.06	116%	37,472.00	11,366.90
<b>Total Insurance</b>	<b>25,433.00</b>	<b>30,301.16</b>	<b>26,105.10</b>	<b>26,105.10</b>	<b>4,196.06</b>	<b>116%</b>	<b>37,472.00</b>	<b>11,366.90</b>
<b>Telephone &amp; Utilities</b>								

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742.0.1 · Telephone	5,170.18	3,652.99	6,000.00	6,000.00	(2,347.01)	61%	5,700.00	-300.00
742.1.1 · Cellular Services	6,471.04	6,032.90	11,520.00	11,520.00	(5,487.10)	52%	10,620.00	-900.00
750.0.1 · Utilities	11,059.98	8,236.01	12,240.00	12,240.00	(4,003.99)	67%	12,240.00	0.00
751.0.1 · Utilities Dotsero	3,530.05	1,135.11	4,200.00	4,200.00	(3,064.89)	27%	4,200.00	0.00
<b>Total Telephone &amp; Utilities</b>	<b>26,231.25</b>	<b>19,057.01</b>	<b>33,960.00</b>	<b>33,960.00</b>	<b>(14,902.99)</b>	<b>56%</b>	<b>32,760.00</b>	<b>-1,200.00</b>
<b>Repairs &amp; Maintenance</b>								
712.0.1 · Equip Repairs & Maintenance	879.45	465.49	2,700.00	2,700.00	(2,234.51)	17%	2,400.00	-300.00
704.0.1 · Bldg Repairs & Maint Station	12,028.23	9,029.52	16,320.00	16,320.00	(7,290.48)	55%	16,460.00	140.00
704.1.1 · Bldg Repairs & Maint Dotsero	-	492.49	6,150.00	6,150.00	(5,657.51)	8%	5,900.00	-250.00
752.0.1 · Fleet- Gas & Oil	21,325.75	10,333.82	24,000.00	24,000.00	(13,666.18)	43%	24,000.00	0.00
753.0.1 · Fleet- Repairs & Maint	26,384.37	23,756.52	25,975.00	25,975.00	(2,218.48)	91%	27,450.00	1,475.00
754.0.1 · Fleet- Equip Tires	4,135.88	13,167.14	21,320.00	21,320.00	(8,152.86)	62%	12,680.00	-8,640.00
755.0.1 · Fleet- Equip Testing	11,965.30	8,234.75	21,500.00	21,500.00	(13,265.25)	38%	24,060.00	2,560.00
<b>Total Repairs &amp; Maintenance</b>	<b>76,718.98</b>	<b>65,479.73</b>	<b>117,965.00</b>	<b>117,965.00</b>	<b>(52,485.27)</b>	<b>56%</b>	<b>112,950.00</b>	<b>-5,015.00</b>
<b>Other</b>								
730.1.1 · Dispatch Services	23,962.39	23,041.77	24,775.00	24,775.00	(1,733.23)	93%	28,775.00	4,000.00
744.1.1 · Community Education	2,502.34	2,510.00	8,870.00	8,870.00	(6,360.00)	28%	6,400.00	-2,470.00
<b>Total Other</b>	<b>26,464.73</b>	<b>25,551.77</b>	<b>33,645.00</b>	<b>33,645.00</b>	<b>(8,093.23)</b>	<b>76%</b>	<b>35,175.00</b>	<b>1,530.00</b>
<b>Capital</b>								
563.0.1 · Bldg Improvements	24,674.00	9,351.96	63,500.00	63,500.00	(54,148.04)	15%	69,500.00	6,000.00
564.1.1 · Office Supplies- Capital							5,000.00	5,000.00
564.2.1 · Fire Equipment	9,978.47	0.00	0.00	0.00	-	#DIV/0!	53,500.00	53,500.00
565.0.1 · Vehicles	-	646,800.00	60,000.00	800,000.00	(153,200.00)	1078%	10,000.00	-790,000.00
565.8.1 · Capital Replacement	44.56		160,000.00	0.00	-	0%	160,000.00	160,000.00
566.5.1 · Grant Expenditures					-		5,000.00	5,000.00
567.0.1 · Communications Equip	-	3,663.00	5,352.00	5,352.00	(1,689.00)	68%	1,200.00	-4,152.00
<b>Total Capital</b>	<b>34,697.03</b>	<b>659,814.96</b>	<b>288,852.00</b>	<b>868,852.00</b>	<b>(209,037.04)</b>	<b>228%</b>	<b>304,200.00</b>	<b>-564,652.00</b>
<b>Total Expenditures</b>	<b>1,891,042.52</b>	<b>2,395,680.83</b>	<b>3,044,114.83</b>	<b>3,624,114.83</b>	<b>(1,228,434.00)</b>	<b>79%</b>	<b>3,128,691.00</b>	<b>-495,423.83</b>
<b>Other Sources and (Uses)</b>	<b>(98,667.00)</b>							
<b>Revenue Over/(Under) Expenditures</b>	<b>308,417</b>	<b>1,076,977.91</b>	<b>5,459.00</b>	<b>(222,099.10)</b>	<b>1,299,077.01</b>		<b>(341,559.07)</b>	<b>(119,459.97)</b>
<b>Beginning Fund Balance</b>	<b>2,723,623</b>	<b>3,032,040</b>	<b>3,032,040</b>	<b>3,032,040</b>			<b>2,809,941</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>3,032,040</b>	<b>4,109,018</b>	<b>3,037,499</b>	<b>2,809,941</b>			<b>2,468,382</b>	<b>(119,460)</b>

### CAPITAL FUND

360.0.2 · Impact Fees	79,296.00	196,681.97	1,500.00	196,681.00	195,181.97	13112%	1,500.00	(19,499.03)
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	Actual 2023	Actual 2024 thru 10/31/24	Final Budget FY24 Original	Final Budget FY24 Amended	Variance Amended Budget- Over/ (Under)	% of Original Budget	Budget FY25 Proposed	2025 Budget Over/(Under) 2024 Final Amended Budget
360.1.2 · Interest Earnings	26,067.00	31,784.68	15,000.00	22,500.00	16,784.68	212%	15,000.00	(7,500.00)
<b>Total Revenue</b>	<b>105,363.00</b>	<b>228,466.65</b>	<b>16,500.00</b>	<b>219,181.00</b>	<b>211,966.65</b>	<b>1385%</b>	<b>16,500.00</b>	<b>(202,681.00)</b>
705.0.2 · Bank Charges	-	0.00	100.00	100.00	(100.00)	0%	0.00	-100.00
714.0.2 · Bank Charges		91.66						0.00
720.0.2 · Collect Fee Town of Gysum	1,586.00	0.00	4,000.00	4,000.00	(4,000.00)	0%	4,000.00	0.00
721.0.2 · Collect Fee Eagle County	-	0.00	390.00	390.00	(390.00)	0%	400.00	10.00
<b>Total Capital Expenses</b>	<b>1,586.00</b>	<b>91.66</b>	<b>4,490.00</b>	<b>4,490.00</b>	<b>(4,490.00)</b>	<b>2%</b>	<b>4,400.00</b>	<b>-90.00</b>
665.0.2 · Debt Service- Prinicipal	69,674.50	72,461.48	72,462.00	72,462.00	(0.52)	100%	72,462.00	0.00
670.0.2 · Debt Service- Interest	22,012.50	19,225.52	19,226.00	19,226.00	(0.48)	100%	19,226.00	0.00
<b>Total Capital Expenses</b>	<b>93,273.00</b>	<b>91,687.00</b>	<b>91,688.00</b>	<b>91,688.00</b>	<b>(1.00)</b>	<b>100%</b>	<b>91,688.00</b>	<b>0.00</b>
<b>Profit &amp; (Loss)</b>	<b>12,090.00</b>	<b>136,687.99</b>	<b>(79,678.00)</b>	<b>123,003.00</b>			<b>(79,588.00)</b>	
<b>Beginning Fund Balance</b>	<b>518,589</b>	<b>653,152</b>	<b>653,152</b>	<b>653,152</b>			<b>789,840</b>	
<b>Ending Fund Balance</b>	<b>653,152</b>	<b>789,840</b>	<b>573,474</b>	<b>776,155</b>			<b>710,252</b>	

# **GYPSUM FIRE PROTECTION DISTRICT**

## **RESOLUTION NO. 2024- \_4\_**

### **RESOLUTION TO ADOPT BUDGET**

WHEREAS, the Board of Directors (“Board”) of Gypsum Fire Protection District (“District”) has appointed a budget committee to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2024 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 20, 2024, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Gypsum Fire Protection District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 3,128,691
Capital Fund:	96,688
Total	\$ 3,225,379



2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	2,809,941
From sources other than general property tax	130,000
From general property tax abatements	1,839
From voter-approved revenue adjustment	98,833
From general property tax	2,928,296
Total	<hr/> 5,968,909

Capital Projects Fund:

From unappropriated surpluses	\$789,840
From sources other than general property tax	<u>16,500</u>
Total	\$806,340

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Gypsum Fire Protection District for the 2025 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

## **TO SET MILL LEVIES**

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$2,928,296; and

WHEREAS, the 2024 valuation for assessment of the District, as certified by the Eagle and Garfield County Assessors, is \$269,811,340.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Gypsum Fire Protection District:

1. That for the purpose of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a property tax of 10.480 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$2,928,296.
2. That abatement purposes, there is hereby levied a tax of 0.019 mills upon each dollar of the total valuation for assessment of all taxable property to raise \$5,192.
3. That for the voter-approved revenue adjustment, there is hereby levied a tax of 0.373 mills upon each dollar of the total valuation for assessment of all taxable property to raise \$100,673.
4. That for the purpose of refunding state backfill revenue of \$262,442, there is hereby levied a temporary tax credit of 0.089 mills.
5. That the Fire Chief, Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Eagle and Garfield Counties, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

## TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Gypsum Fire Protection District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Gypsum Fire Protection District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$ 3,128,691
Capital Fund:	96,688
Total	\$ 3,225,379

Adopted this 20<sup>th</sup> day of November, 2024.

GYPSUM FIRE PROTECTION DISTRICT

By: \_\_\_\_\_  
William Stephens, Chairman

Attest:

\_\_\_\_\_  
Katherine Hood, Secretary



## TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Gypsum Fire Protection District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

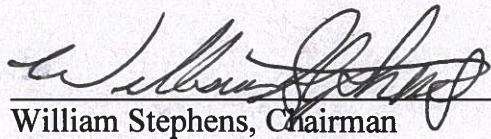
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Gypsum Fire Protection District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

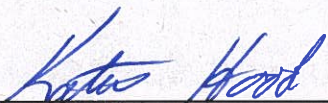
General Fund:	\$ 3,128,691
Capital Fund:	96,688
Total	\$ 3,225,379

Adopted this 20<sup>th</sup> day of November, 2024.

GYPSUM FIRE PROTECTION DISTRICT

By:   
William Stephens, Chairman

Attest:

  
Katherine Hood, Secretary