

**PTVO Owners Association, Inc.
2022 Budget**

Points **51,187,578,949**

	2022	
	Total Club Costs	Cost per 1,000 Pts
Revenues		
Maintenance Fee Revenue	354,729,922	6.93
Housekeeping Revenue	2,036,078	0.04
Total Club Revenues	356,766,000	6.97
Expenses		
Maintenance Fee Expense	278,410,204	5.44
Whole Unit Expenses	33,408,938	0.65
Special Assessments	-	-
Bad Debt Expense	32,027,321	0.63
Reservations and Inventory Management	1,330,588	0.03
Management Fee	3,513,720	0.07
Accounting & Data Processing	720,237	0.01
Annual Meeting, Election and Correspondence	314,826	0.01
Trustee Fee	133,500	0.00
Licenses/Taxes/Other	136,324	0.00
Audit Fees	87,373	0.00
Insurance (D&O)	270,652	0.01
Subtotal - Expenses	350,353,682	6.84
Reserves		
Replacements	6,412,318	0.13
Working Capital	-	-
Subtotal - Reserves	6,412,318	0.13
Less all Other Revenues	(2,036,078)	(0.04)
Total Maintenance Fee	354,729,922	6.93

The budget, including all expense and revenue projections, is based on and prepared in accordance with the information available at the time of preparation, including without limitation, historical records, forecasted data and other sources believed to be reliable, but which are not guaranteed. Normal budgetary assumptions are that costs will increase with inflation. If expenses during the year exceed the estimates used in preparation of the budget, or if unforeseen events occur, the Association may have to increase the budget during the year, levy a special assessment or a combination thereof. Further, all revenue projections included herein are being furnished for informational purposes and remain subject to market fluctuations, Acts of God or other extrinsic and uncontrollable factors.