

**NOTICE OF ANNUAL MEETING & ELECTION OF DIRECTORS OF PTVO OWNERS ASSOCIATION, INC.
JUNE 8, 2023 @ 10:00 AM (ET)
Club Wyndham Cypress Palms Activity Center, 5324 Fairfield Lake Dr., Kissimmee, FL 34746
Or via online broadcast at: www.PTVOAnnualMeeting.com**

May 12, 2023

Dear Member:

Please take notice that the Annual Meeting (the "Meeting") of the Membership of the PTVO Owners Association, Inc. (the "PTVO"), which is the owners association overseeing the CLUB WYNDHAM® Access program, will be held on **June 8, 2023 at 10:00 AM (ET)**.

Included with this notice is your Proxy and the Candidate Statements of those owners who have submitted their name for election to the Board of Directors. There is one (1) director seat up for election this year, to be elected by all of the owner and developer voting interests. As of the date of this mailing, only one candidate has submitted a nomination for the open seat. Therefore, Ms. Jodi Rogers has been elected by acclamation. The Association still needs to achieve quorum of 10% of the total voting interests in order for the Meeting to proceed. Therefore, you may submit your vote for quorum by mail or online using the instructions printed on the enclosed Proxy form. **The Board encourages all owners to utilize the online voting method to lessen the administrative costs to the Association.** Note that all Proxies must be received no later than 11:59 PM (ET) on June 3, 2023 to be counted.

To allow the most Members the opportunity to attend, the Meeting will be held in person with the option for members to listen in virtually, via Zoom webinar at www.ptvoannualmeeting.com. The physical location of the Meeting is the Club Wyndham Cypress Palms Activity Center (address listed above). Due to space constraints, in-person attendance will be limited. As such, Members are encouraged to participate online. **To ensure we have enough in-person seating, you must register at www.PTVOAnnualMeeting.com.** As this meeting is open only to members of PTVO Owners Association, you will need to provide your name and your Club Wyndham membership number, so that your ownership can be verified. Once verified, you will receive an email confirmation. Please note: it may take a few days to receive your confirmation email, and depending on your email settings, you may need to check your SPAM/Junk folder.

Sincerely,
Amy Bornmann, Assistant Secretary

AGENDA

1. Call to Order / Certification of Quorum
2. Introductions of Board, Staff and Special Guests
3. Approval of 2022 Annual Meeting Minutes
4. Financial Report
5. Club Management Report
6. Adjournment

MEETING MATERIALS

Meeting materials, including current year budget, last year's meeting minutes, and the financials being reviewed during the meeting, will be loaded to the annual meeting website, www.PTVOAnnualMeeting.com prior to the start of the meeting.

2022 AUDITED FINANCIALS

The Audited Financial Statements for the year ending December 31, 2022 will be posted in the "My Ownership" section of the MyClubWyndham.com website upon their completion.

INTERESTED IN SERVING ON THE BOARD?

All Members in good standing (current on all Maintenance Fees) are eligible to serve on the Board of Directors. Members may submit their nomination via the website listed below. To be placed on the ballot, your nomination must be received no later than April 1st of each election year. The Board also sometimes needs members to represent the PTVO interests on the underlying resort association boards of directors. The nomination form also contains an option for you to express your interest in serving in this capacity.

What is the role of the PTVO Owners Association Board of Directors?

The PTVO Owners Association Board of Directors is composed of three elected Directors, one of which is elected solely by the non-Wyndham voting interests. The role of the PTVO Board is to set policy and make decisions related to the operation of the Association, to set the annual Association Budget, to monitor the Association's financials, to manage and maintain the whole units owned by the Association (units in which all 52 weeks are placed into the Club Wyndham Access Vacation Ownership Plan Trust), to enforce the Association's governing documents, to represent the interests of CWA members in the owners associations that govern the resorts that are part of the Club Wyndham Access Vacation Ownership Plan, and to contract with professionals such as the management company, contractors, vendors, accountants, and attorneys. Each Director is elected for a three-year term, with the terms staggered so that only one Director is elected each year.

What are the qualifications to serve on Board of Directors?

Pursuant to the Association's Bylaws, the qualifications to serve on the Board of Directors are as follows:

- You must be in good standing. In other words, you must be current on your maintenance fees; and
- You must have prior experience on a governing board of a for-profit or non-profit corporation; and
- Prior experience reading financial statements and working with budgets in excess of \$10 million is preferred.
- All nominations will be reviewed by the Nominating Committee. Those nominees who meet the qualifications will be placed on the ballot.

What happens if you're elected?

If elected, you will be expected to participate in three or more Board Meetings each year. Board Meetings are conducted via teleconference / Zoom. You will also be expected to attend the Annual Meeting of the Association in person. Directors are not compensated; provided, however, that in accordance with the Association's Reimbursement Policy, a Director may be reimbursed for the reasonable costs of any travel, meals, accommodations, or related expenses incurred by such Director in order to attend an Association meeting.

To submit your nomination to serve on the PTVO Board of Directors or to express interest in representing PTVO on the board of directors of an underlying resort association, please visit www.ptvoannualmeeting.com.

PTVO OWNERS ASSOCIATION, INC.

2023 CANDIDATE STATEMENTS

CANDIDATES ARE LISTED IN ALPHABETICAL ORDER BY LAST NAME. ****DENOTES INCUMBENT**

Jodi Rogers**

Vice President of Club & HOA Accounting
Las Vegas, NV
Wyndham Destinations

Jodi is currently Vice President of Club & HOA Accounting for Wyndham Destinations in Las Vegas, NV where she oversees the financial operations of WorldMark, The Club, Club Wyndham Plus, Club Wyndham Access and Shell Vacations Clubs as well as all the HOAs managed by Wyndham Destinations. In addition, she is the CFO of WorldMark, The Club, Treasurer of Shell Owners Association West, Treasurer of Grand Desert Resort Vacation Owners Association, and also currently serves as the Secretary and Treasurer of PTVO Owners Association, Inc. Jodi brings strong accounting knowledge to the Board of Directors, having a good working relationship with resort management and her fellow PTVO board members, providing them with sound guidance relating to the financial matters of the Association and ensuring adequate funding operationally and for future reserve replacements.

Jodi's experience brings 23 years of timeshare accounting that includes preparation of financial statements, budgets and financial statement external audits. In her current roll as VP Club & HOA Accounting, she brings strong Club knowledge for CWP, WorldMark and Shell which is helpful to educating the owners for questions brought to the Board and during the annual meetings. Twelve of those years were with HOA Accounting, where she first started with Wyndham and from there, advanced into leadership positions within the company. Jodi obtained a B.S. in Accounting from the University of Alabama at Birmingham.

**PTVO Owners Association, Inc.
2023 Budget**

	Points	51,147,295,449	51,187,578,949	
	2023		2022	
	Total Club		Total Club	
	Costs	Cost per 1,000 Pts	Costs	Cost per 1,000 Pts
Revenues				
Maintenance Fee Revenue	369,283,473	7.22	354,729,922	6.93
Housekeeping Revenue	1,855,103	0.04	2,036,078	0.04
Total Club Revenues	371,138,576	7.26	356,766,000	6.97
Expenses				
Maintenance Fee Expense	295,321,365	5.77	278,410,204	5.44
Whole Unit Expenses	34,910,079	0.68	33,408,938	0.65
Special Assessments	79,613	0.00	-	-
Bad Debt Expense	26,477,625	0.52	32,027,321	0.63
Reservations and Inventory Management	1,370,862	0.03	1,330,588	0.03
Management Fee	2,961,397	0.06	3,513,720	0.07
Accounting & Data Processing	727,439	0.01	720,237	0.01
Annual Meeting, Election and Correspondence	322,153	0.01	314,826	0.01
Trustee Fee	129,750	0.00	133,500	0.00
Licenses/Taxes/Other	137,988	0.00	136,324	0.00
Audit Fees	98,463	0.00	87,373	0.00
Insurance (D&O)	236,898	0.00	270,652	0.01
Subtotal - Expenses	362,773,633	7.09	350,353,682	6.84
Reserves				
Replacements	8,364,942	0.16	6,412,318	0.13
Subtotal - Reserves	8,364,942	0.16	6,412,318	0.13
Less all Other Revenues	(1,855,103)	(0.04)	(2,036,078)	(0.04)
Total Maintenance Fee	369,283,473	7.22	354,729,923	6.93

The budget, including all expense and revenue projections, is based on and prepared in accordance with the information available at the time of preparation, including without limitation, historical records, forecasted data and other sources believed to be reliable, but which are not guaranteed. Normal budgetary assumptions are that costs will increase with inflation. If expenses during the year exceed the estimates used in preparation of the budget, or if unforeseen events occur, the Association may have to increase the budget during the year, levy a special assessment or a combination thereof. Further, all revenue projections included herein are being furnished for informational purposes and remain subject to market fluctuations, Acts of God or other extrinsic and uncontrollable factors.