

**PTVO Owners Association, Inc.
2024 Budget**

	Points	51,708,133,449	51,147,295,449	
	2024		2023	
	Total Club Costs	Cost per 1,000 Pts	Total Club Costs	Cost per 1,000 Pts
Revenues				
Maintenance Fee Revenue	395,567,221	7.65	369,283,473	7.22
Housekeeping Revenue	2,050,559	0.04	1,855,103	0.04
Interest Income	689,798	0.01	-	-
Total Club Revenues	398,307,577	7.70	371,138,576	7.26
Expenses				
Maintenance Fee Expense	311,961,796	6.03	295,321,365	5.77
Whole Unit Expenses	40,691,104	0.79	34,910,079	0.68
Special Assessments	-	-	79,613	0.00
Bad Debt Expense	28,362,170	0.55	26,477,625	0.52
Reservations and Inventory Management	1,477,339	0.03	1,370,862	0.03
Management Fee	3,159,819	0.06	2,961,397	0.06
Accounting & Data Processing	749,263	0.01	727,439	0.01
Annual Meeting, Election and Correspondence	145,004	0.00	322,153	0.01
Trustee Fee	129,750	0.00	129,750	0.00
Income Tax Expense	144,857	0.00	-	-
Licenses/Taxes/Other	180,400	0.00	137,988	0.00
Audit Fees	93,402	0.00	98,463	0.00
Insurance (D&O)	191,957	0.00	236,898	0.00
Subtotal - Expenses	387,286,860	7.49	362,773,633	7.10
Reserves				
Replacements	11,020,717	0.21	8,364,942	0.16
Subtotal - Reserves	11,020,717	0.21	8,364,942	0.16
Less all Other Revenues	(2,740,356)	(0.05)	(1,855,103)	(0.04)
Total Maintenance Fee	395,567,221	7.65	369,283,473	7.22

The budget, including all expense and revenue projections, is based on and prepared in accordance with the information available at the time of preparation, including without limitation, historical records, forecasted data and other sources believed to be reliable, but which are not guaranteed. Normal budgetary assumptions are that costs will increase with inflation. If expenses during the year exceed the estimates used in preparation of the budget, or if unforeseen events occur, the Association may have to increase the budget during the year, levy a special assessment or a combination thereof. Further, all revenue projections included herein are being furnished for informational purposes and remain subject to market fluctuations, Acts of God or other extrinsic and uncontrollable factors.