

**PTVO Owners Association, Inc.
2025 Budget**

	Points	51,730,554,949	51,708,133,449	
	2025		2024	
	Total Club Costs	Cost per 1,000 Pts	Total Club Costs	Cost per 1,000 Pts
Revenues				
Maintenance Fee Revenue	420,569,412	8.13	395,567,221	7.65
Housekeeping Revenue	2,249,023	0.04	2,050,559	0.04
Interest Income	957,448	0.02	689,798	0.01
Total Club Revenues	423,775,882	8.19	398,307,577	7.70
Expenses				
Maintenance Fee Expense	329,173,422	6.36	311,961,796	6.03
Whole Unit Expenses	42,084,564	0.81	40,691,104	0.79
Special Assessments	5,974,096	0.12	-	-
Bad Debt Expense	27,168,784	0.53	28,362,170	0.55
Reservations and Inventory Management	1,554,546	0.03	1,477,339	0.03
Management Fee	3,217,327	0.06	3,159,819	0.06
Accounting & Data Processing	771,741	0.01	749,263	0.01
Annual Meeting, Election and Correspondence	247,928	0.00	145,004	0.00
Trustee Fee	129,750	0.00	129,750	0.00
Income Tax Expense	235,845	0.00	144,857	0.00
Licenses/Taxes/Other	146,648	0.00	180,400	0.00
Audit Fees	95,629	0.00	93,402	0.00
Insurance (D&O)	191,973	0.00	191,957	0.00
Subtotal - Expenses	410,992,252	7.94	387,286,860	7.49
Reserves				
Replacements	12,783,631	0.25	11,020,717	0.21
Subtotal - Reserves	12,783,631	0.25	11,020,717	0.21
Less all Other Revenues	(3,206,470)	(0.06)	(2,740,356)	(0.05)
Total Maintenance Fee	420,569,412	8.13	395,567,221	7.65

The budget, including all expense and revenue projections, is based on and prepared in accordance with the information available at the time of preparation, including without limitation, historical records, forecasted data and other sources believed to be reliable, but which are not guaranteed. Normal budgetary assumptions are that costs will increase with inflation. If expenses during the year exceed the estimates used in preparation of the budget, or if unforeseen events occur, the Association may have to increase the budget during the year, levy a special assessment or a combination thereof. Further, all revenue projections included herein are being furnished for informational purposes and remain subject to market fluctuations, Acts of God or other extrinsic and uncontrollable factors.