
CORPORATE GOVERNANCE STATEMENT

S.No	Revision	Date	Prepared By	Approved By
1	0	20 May 2026	Kosal Ram N <i>N. K. S. D. R.</i>	Sanjai PT <i>Sanjai PT</i>

CORPORATE GOVERNANCE STATEMENT

IAN PROCUREMENT SOLUTIONS

(For International Clients — Europe, United Kingdom, United States & Middle East)

1. INTRODUCTION

IAN Procurement Solutions (“IAN”) is a professionally managed procurement and supply chain support organisation based in India, operating with structured corporate governance principles designed to meet international business standards.

This Corporate Governance Statement outlines the framework, policies, and compliance mechanisms implemented by IAN to ensure integrity, transparency, accountability, and regulatory compliance in all business operations, particularly in engagements with Middle East and European clients.

2. LEGAL AND CORPORATE STRUCTURE

IAN operates as a legally established entity under the laws of India and maintains:

- Valid statutory registrations as required under Indian law
- Permanent Account Number (PAN) and tax registrations
- Goods and Services Tax (GST) registration (where applicable)
- Banking compliance aligned with Indian regulatory standards
- Proper accounting and statutory record maintenance

IAN maintains clear separation between personal and business financial transactions and adheres to structured accounting practices.

3. GOVERNANCE FRAMEWORK

IAN’s governance structure is based on the following principles:

3.1 Accountability

Defined roles and responsibilities are maintained for all personnel involved in procurement execution, data handling, and client interaction.

3.2 Transparency

All client-related activities are documented, traceable, and subject to internal review where required.

3.3 Ethical Conduct

IAN enforces a zero-tolerance approach toward:

- Bribery and corruption
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- Conflict of interest
 - Unauthorised commission or facilitation payments
 - Misrepresentation of vendor information
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4. REGULATORY AND LEGAL COMPLIANCE

- Data protection requirements imposed by client jurisdictions, including:
 - EU General Data Protection Regulation (GDPR)
 - UK GDPR and the UK Data Protection Act 2018
 - Applicable US state privacy laws (e.g., CCPA/CPRA), where US resident data is processed
 - GCC privacy regulations (Qatar PDPL, UAE PDPL), where applicable

IAN's information security and data protection controls are designed in line with recognised international frameworks such as ISO/IEC 27001; formal certification is planned as the business scales with international clients

5. INFORMATION SECURITY AND DATA PROTECTION

IAN maintains internal policies governing:

- Access Control
- Password and Authentication Security
- Incident Reporting and Response
- Data Processing and Confidentiality
- Device and Remote Access Security

Client Confidential Information is handled under strict internal controls including:

- Role-based access
- Confidentiality undertakings by employees
- Secure digital storage practices
- Controlled data transmission protocols

Where required, IAN enters into Non-Disclosure Agreements (NDAs) and Data Processing Agreements (DPAs) prior to engagement.

IAN has designated a Data Protection Officer / Privacy Lead responsible for oversight of this framework, contactable at [Mr.Kosal Ram / info@iantechologies.com]. Where required by client jurisdiction, IAN will appoint an EU and/or UK GDPR Article 27 representative

6. RISK MANAGEMENT

IAN follows a structured approach to risk mitigation including:

- Defined escalation protocols for vendor delays
- Documentation-based procurement tracking
- KPI-driven execution reporting
- Regular internal review of access rights and system controls

Operational risks are proactively identified and addressed to prevent disruption to client projects.

7. CONFLICT OF INTEREST POLICY

IAN requires all personnel to:

- Disclose any personal or financial interest in vendors or third parties
- Avoid situations that could compromise impartial procurement support
- Maintain independence in commercial evaluation processes

Any potential conflict is reviewed and addressed by management prior to proceeding.

8. CONFIDENTIALITY AND NON-CIRCUMVENTION

IAN maintains strict confidentiality standards and does not:

- Approach client vendors outside authorized scope
- Share proprietary client information with third parties
- Engage in any commercial activity that conflicts with client interests

All employees and contractors are bound by confidentiality obligations.

9. FINANCIAL INTEGRITY

IAN maintains:

- Proper bookkeeping and accounting records
- Documented invoicing practices
- Transparent commercial agreements
- Banking channels compliant with regulatory requirements

Payments and financial transactions are conducted through official banking systems only.

10. PROFESSIONAL STANDARDS

IAN positions itself as an execution reinforcement partner and adheres to:

- Structured documentation control
- Process-driven procurement tracking
- Clear communication protocols
- Defined escalation and reporting channels

Services are delivered within agreed scope, and decision-making authority remains with the Client unless otherwise contractually agreed.

11. CONTINUOUS IMPROVEMENT

IAN is committed to continuous improvement of:

- Governance controls
- Data protection measures
- Operational efficiency
- Compliance alignment with international expectations

Policies are reviewed periodically and updated as required.

12. COMMITMENT TO INTERNATIONAL CLIENTS

IAN understands the expectations of European, United Kingdom, United States, and Middle East companies regarding:

- Corporate integrity
- Regulatory compliance
- Data security
- Professional accountability

IAN affirms its commitment to operating as a structured, process-driven, and ethically governed organisation capable of supporting procurement operations for clients across Europe, the United Kingdom, the United States, and the Middle East, with reliability, transparency, and full respect for each region's applicable data protection and governance standards.

End of Corporate Governance Statement