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June 2, 2022

Mr. President Joseph R. Biden 1600 Pennsylvania Ave. NW Washington, D.C. 20500 Mr. WHCoS Ron Klain 1600 Pennsylvania Ave. Washington, D.C. 20500 Ms. Jen O'Malley Dillon, DWCoS 1600 Pennsylvania Ave. NW Washington, D.C. 20500

- Re: 1. Senator Manchin's Public Commentary of May 27, 2022 Regarding Re-Start of Negotions Relating to "Build Back Better"
 - 2. Formation of a National Infrastructure Bank (NIB) is Now an Imperative.

Dear Mr. President Biden and Senior White House Staff:

On Friday, May 27, 2022, Axios and many other news sources reported that Senator Manchin made public statements that talks have resumed regarding the prospects of the path forward to restore some of the elements of "Build Back Better" (BBB). He also mentioned the issue of deficits. Indeed, the costs and how to pay for these much needed programs requires serious and sincere negotiations.

As I have with you, I've been in contact with Senator Manchin and many others in congress, both chambers and both parties, about the issue of infrastructure, the "Infrastructure Investment & Jobs Act" (IIJA), BBB, and what I call the GRIP plan; which creates a National Infrastructure Bank (NIB).

I previously mentioned to you and others repeatedly, to the point of feeling I am 'vox calmantis in deserto', regarding all of the economic and financial merits of this GRIP/NIB approach, including and with emphasis, it's potential to address deficits, it's role as a buffer for inflation, and some of the many other benefits, all of which will have major positive impacts for years, if not decades, to come.

In additions to Senator Manchin's recent statements, three days ago, on May 30th. seventeen (17) Nobel laureates published an opinion in the Wall Street Journal saying the exact same thing I've been saying all along; regarding how many elements of "Build Back Better" are significant buffers, hedges and remedies for inflation. The GRIP/NIB plan approach I've researched and developed, not only resolves the deficits and buffers inflation, but solves many other problems, both economic and cultural.

Per the deficits problem which exists with with BBB, the CBO scored BBB with deficits of \$367B over 10 years and the IIJA with a deficit scoring of \$256B. Therefore both of these deficits total \$621B, making another necessary reason to adopt the GRIP/NIB plan and approach to resolve this issue. As I said to you previously, "How on earth does an economic development plan lose money?"

Mr. President, in addition to the issues of these deficits and the issue of inflation, there are not only other economic factors, but also many other cultural benefits to the GRIP/NIB approach. More of these benefits, plus downloadable research, are available at **Infrastructure-Financing.com**.

Using the GRIP/NIB approach, we can not only address these deficits, inflation and other economic issue, but also solve many of the other problems & issues you and your administration have,

including some communication issues, notably the need to promote a more positive message to contrast the hate, division, and fear which permeates what some in the news media and our culture generally promote and these "news" sources do so because it is profitable for them. A couple of these cultural issues needing better messenging relate to FDR's 1933 inaugural address of "*The only thing we have to fear, is fear itself*" and also "*Where there is no vision, the people perish*". (Proverbs 29:18).

You need to more effectively give the nation a confident vision, with a positive image that is more forward looking and thinking, than a historical 'sure miss the good old days' perspective like Build Back Better does, which has a similar viewpoint as the vaguely and generally looking to the past achievements and greatness frame of reference of Make America Great Again. The "R" in GRIP is for "Re-visioning" Infrastructure Plan, which is something our country is missing and so desperately needs

The news media constantly reports about all of our country's past glories, the reasons for fear, hate, the differences for our divisions, and problems with all of the bad news, which are the product of these very negative characteristics promoted by some in our culture; again for purposes of profit.

You need to contrast all this by using your best asset of your genuine empathy, which parallels former President Clinton's "I feel your pain". Combine this with the Clinton/Carville 1992 era "It's the economy stupid!", then add the details of the vision of how and why the brighter days are ahead of us by using the GRIP/NIB approach, which shows exactly how to achieve these objectives and economic inspirational goals. Think John F. Kennedy, "by the end of the decade we are going to the moon" goal.

Every election cycle always has the kitchen table and pocket book economic issues as it's main concern of voters and taxpayers. The voters/taxpayers too often feel they do not have a say, they just pay their taxes (throw their money into a dark abyss) and they do not have a voice in how the money is spent and invested. For them it is just maintaining the status quo, without any hope or prospects for change or any vision/goal for the future, because nobody has given them the vision of the possibilities.

The people do not see paying their taxes as making an investment into themselves, their families/friends, their country, and the future. They don't see hope or have a vision for the future, because nobody is giving one to them. Who better than the President of the United States to give them a vision and a positive, 'we can do this', goal? The GRIP/NIB plan as the conduit for this also has this as one of it's may cultural and economic benefits, in addition to how it combats inflation, compensates for deficits, while also building toward the future, without raising federal taxes and the National Debt.

You had this exact same problem of not providing a vision toward a goal with promoting the "Infrastructure Investment and Jobs Act" (IIJA) and the exact same was true with "Build Back Better" (BBB). All the voters/taxpayers knew was what these plans would cost (*essentially a meaningless number*), which was a constantly moving target, but they did not know what exactly was in these proposals, and most certainly and even more importantly, what was in it for and how it benefited them.

This is why these programs and the much needed addressing of our decaying and deficient infrastructure issues/needs were a much harder to sell than they needed to be, the gap left an opening for petty partisan politics, the focus was on the costs versus the costs of not doing, which is why "Build Back Better" didn't become a reality. Senator Manchin was not the only barrier to the successful passage of BBB and why the IIJA started at one projected investment amount and ended up to be a much lower amount. The focus was on the costs/expenses, rather than an investment that yields profits.

The GRIP/NIB approach gives voters/taxpayers a sense that they are making investments in

themselves, their future, their children/grandchildren, and into the country. They will also see these investments into a National Infrastructure Bank also to be investments in projects and programs that directly and more immediately benefits them. By "investing" the people get a sense of control.

Making these investments and contributions into the NIB to be tax deductible and the interest earnings to be tax exempt gives the now feeling voiceless voters/taxpayers/investors a sense they have a "say", the sense of having the ability to make a voluntary positive contribution, the knowledge they are making investments/contributions for the future and also there is something in it for them, giving them a more immediate financial return on their investments. It also helps to create a sense of unity that we are all in this together. Think U.S. Savings Bonds and the "War Bonds" of WWI and WWII.

Mr. President I previously showed to you and to all others much, with what I have also posted at **Infrastructure-Financing.com**, how the GRIP/NIB approach has a potential investment pool of \$4T (*repatriation of corporate off-shore money*), \$4.33T (*public pension funds*), about \$2.5T in money that is sitting on the sidelines due to the country coming off of the COVID quarantine, and a host of many other sources such as private equity groups, hedge funds, and related. Mr. President, that's a potential infrastructure and related investment pool with a minimum of over \$10 trillion! <u>That's a lot of money</u>!

As I mentioned above about "Build Back Better" and "Make America Great Again" looking to the past, without any specifics of how to do it; therefore these are too vague to be truly effective. This is similar to Santayana's, "He who does not learn from history is destined to repeat it". However and conversely, 'He who does not learn from history, when it's worked, is a fool not to repeat it'. (Griffin)

I previously showed you/others how in the history of our country we have had four (4) national infrastructure banks during the administrations of: Washington, J. Q Adams, Lincoln and FDR; where after each was created, the country had eras of great prosperity and economic growth. This is four (4) wins out of four (4) tries, where a national infrastructure bank has worked. That's batting a thousand! Then add how the NIB, coupled with the GRIP approach, solves a lot of problems simultaneously.

Distribution of these NIB funds into infrastructure related projects then becomes public-private partnership (P3) relationships and then well-managed distribution/investments are realized through special purpose entities/vehicles (SPE/SPV). I have identified the types of infrastructure projects, with priorities, and posted these to: https://infrastructure-financing.com/grip-project-categories

Again Mr. President we can do all of this without raising federal taxes and the National Debt, so you tell me who is going to object to this GRIP/NIB approach. Any tax increases where investments are needed, but immediate ROI benefits/profits can't be directly counted and measured, then can be allocated to other areas, where GRIP/NIB and an ROI for investors are not possible, ie. roads/bridges.

However, combinations of infrastructure technologies may be possible, such as placing solar panels atop of bridges, or wind turbines in traffic barriers as road dividers to generate electricity are just a couple of examples. There are many, many more which are possible and the technologies either already exist, or they are currently in development. Here again the issue of a vision/goals is necessary.

There are so many innovative ways and programs to address our infrastructure issues and those you had with BBB. GRIP/NIB is also based upon tax deduction, therefore, the "Child Tax Credit" and many other necessary and beneficial proposals can become components of the GRIP/NIB approach.

I know that you have had issues/problems getting things done, due to the inaction and the

political passive-aggressive behaviors of others. This is unfortunate, but it is a reality and this is not a new problem, but one that has existed in recent years, due to petty politics and dark money campaign contributions, and these create problems which needs remediation. Just ask former President Obama.

By making the public aware, taking the matter/plan directly to the voters/taxpayers, and employing the GRIP/NIB approach, which provides for tax deductions <u>available to all</u> for infrastructure investments, it would be political malpractice, if not indeed political suicide, for a member of congress, or any public official, to continue their passive-aggressive behaviors and not to eagerly participate.

Seriously considering GRIP/NIB and negotiating with Congress now, and more pointedly during an election year, will amplify this political malpractice/suicide fact/reality not to enact the GRIP/NIB approach and it's tax cuts. Therefore, albeit seemingly counter-intuitive, an election year is the very best time to begin the discussions and involve the taxpayers to use the GRIP/NIB approach. It will also serve to separate the wheat from the chaff, when it comes to the term "public servant".

Mr. President I am so certain of the GRIP/NIB approach, it's potentials, and how all of the research clearly shows this to be the approach to take, that not only have I dedicated so much time efforts and money to it, I actually acquired all of the top-level domain name/websites relating to infrastructure and financing. This includes: Infrastructure-Financing.com and Infrastructure-Bank.com

In essence I invested where I now 'virtually' own and control the word "infrastructure", because with all of my years of research and efforts, and also knowing this day would come, it was 'res ipso loquitor' what was needed in the future and for the future. Please see the attached for confirmation and the list of all of the top-level domain names/websites I acquired.

I also did so because I did not wish for anybody else to acquire these very valuable online assets, given what I knew to be reasonable to foresee, what the research reveals, and what all I endured as the result of illegal attempts to obtain my GRIP/NIB infrastructure financing related information and assets, including a bizarre extortion campaign, with purposes of enhancing and expanding a Russian money-laundering scheme; which has been duly reported, with profound evidence, to the FBI/DOJ.

Mr. President I have written so much correspondence and mailed so many letters regarding GRIP/NIB, there are days I feel I am the primary funding source for the United States Postal Service. I am attaching the list of members of congress and others, who have received these letters and those, including you, who have responded by writing me many very nice, extremely kind/generous, and encouraging letters. The time has come to turn these very nice and encouraging letters into legislation.

Please have your staff visit **Infrastructure-Financing.com** for the latest updates. I am available to them and also to you by U.S. mail, email, phone, and text message; to discuss this further and to explore how we might get something like this done, which you have previously said to me in one of your five (5) very kind and encouraging personal letters that my endeavors are "<u>crucial to the future of the United States</u>". I look forward to your next positive reply and also to your public announcement that you are going to take these suggested positive actions to enact the GRIP/NIB plan.

Most respectfully;

Will Griffin

Enclosures: (2)

117th. Congress & Other Contacts and Interactions

U.S. House of Representatives

Hon. Nancy Pelosi, Speaker

Hon. Kevin McCarthy, Minority Leader

Hon. Peter A. DeFazio , Chair - T & I Committee

Hon. Sam Graves, Ranking Member -T & I Committee

Hon. Frederica S. Wilson, Member – T& I Committee

Hon. Daniel Webster, Member – T & I Committee

Hon. Steve Cohen (TN), Member T & I Committee

Staff, Transportation & Infrastracture Committee

Hon. Fank Pallone, Chair – E & C Committee

Hon. Cathy McMorris-Rogers, Ranking Member – E & C

Hon. Gus Bilirakis, (R-FL) Member – E & C Committee

Hon. Cathy Castor, (D-FL) Member – E & C. Committee

Staff, House Energy & Commerce Committee

Hon. Richard Neal, Chair - W & M Committee

Staff, Ways & Means Committeee

John Yarmuth, Chairman – Budget Committee

Jason Smith, Ranking Member – Budget Committee

Staff, House Budget Committee

Hon. Kevin Brady, Ranking Member - W & M

Hon. Stephany Murphy (D-FL) Member - W & M

Hon. Vern Buchanan (R-FL) Member - W& M

Staff, Ways & Means Committee

Hon. Maxine Waters, Chairwoman - Committee FS

Hon. Patrick McHenry, Ranking Member - FS

Hon. Bill Posey, (D-FL) Member - FS

Hon. Alexandria Ocasio-Cortez (D-NY) - FS

Staff, Committee on Financial Services

Republican Governors

Hon. Larry Hogan (R-MD)

Hon. Mike DeWine (R-OH)

Hon. Ron DeSantis (R-FL)

Hon. Greg Abbott (R-TX)

U.S. Senate

Hon. Chuck Schumer, Majority Leader

Hon. Mitch McConnell, Minority Leader

Hon. Marco Rubio (R-FL)

Hon. Ben Cardin, Chairman – T & I Committee

Hon. Kevin Cramer, Ranking Member – T & I Committee

Hon. Bernie Sanders, Member – T& I Committee

Hon. Lindsey Graham, Member – T & I Committee

Staff, Transportation & Infrastracture Committee

Hon. Maria Cantwell, Chairman – Commerce Committee

Hon. Roger Wicker, Ranking Member - Commerce

Hon. Ron Wyden, Chairman – Finance Committee

Hon. Mike Crapo, Ranking Member - Finance Committee

Hon. Elizabeth Warren, Member – Finance Committee

Hon. John Barrasso, Member - Finance Committee

Staff, Finance Committee

Hon. Bernie Sanders, Chairman - Budget Committee

Hon. Lindsay Graham, Ranking Member – Budget

Staff Senate Budget Committee

Hon. Joe Manchin III, Chairman - Energy & NR

Hon. John Barrasso, Ranking Member – E & NR

Staff, Senate Energy & Natural Resources

Hon. Ted. Cruz (R-TX) per TX electrical grid

Hon. Rick Scott (R-FL) per Mass Transit & HSR

<u>Underscore</u> = Constituant's Member of Congress

Bold = Committee's General Staff

Governors Contacts and Interactions

National Governors' Association

Democrat Governors

Hon. Andrew Cuomo (D-NY) - former Chair NGA

Hon. Gavin Newsom (D-CA)

Hon. Gretchen Whitmer (D-MI)

Hon. Bill Richardson (former governor D-NM & Sec of Energy)

Biden-Harris Administration Contacts and Interactions

President Joseph Biden / White House Chief of Staff Ron Klain / Deputy WHCoS Jen O'Mally-Dillon / Press Sec. Jen Psaki Vice President Kamala Harris and Ms. Tina Flournoy, Chief of Staff

Cabinet: (including their chiefs of staff)

Sec. of Treasury Janet Yellen / Sec. of Transportation Pete Buttigieg / Sec. of Energy Jennifer Granholm Sec. of Commerce Gina Raimondo / Sec. of Education Miguel Cardona / Sec. Of Labor Marty Walsh

Infrastructure TLDs Domains Owned by Will Griffin

(36 domans & websites)

Infrastructure-Bank.com Infrastructure-Bank.net InfrastructureBanks.net InfrastructureBanks.com InfrastructureBanks.net

 ${\bf Infrastructure\text{-}Financing.com}-{\bf Hub\ site}$

Infrastructure-Financing.us Infrastructure-Financing.us Infrastructure-Funding.com Infrastructure-Funding.us InfrastructureFinancing.net InfrastructureFinancing.us InfrastructureFunding.com
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GRIP-Infrastructure.com