

Five Oaks Homeowners Association Meeting

September 9, 2025

Board Members in Attendance: Karen Murphy, Carole Jelenik, Scott Little, Bill Fanizzo, Peter Cokinos, Gregg Prskalo, Donna Simonsen

- Meeting called to order by Karen Murphy
- Meeting minutes of February 24, 2025 approved
- New residents in attendance introduced and welcomed
- Financial Report provided by Sally Saccomando
- Lake Updates
 - Bill Fanizzo reported that the lake was currently in good shape
 - Lake is being treated and dye infused when necessary
- Sidewalk Updates
 - Gregg Prskalo advised residents that in accordance with the Covenants and the 80% occupancy rule, all sidewalks in Phase I of the subdivision must be installed and completed by September 9, 2026
 - Phase II is at 67% occupancy
 - No issues raised on this subject
- By-Laws and Covenants Re-Write Update
 - Donna Simonsen summarized that the proposed Covenants and By Laws have not passed
 - Residents who did not submit any vote at all are encouraged to still submit their votes
 - A “Townhall” meeting may be scheduled in the near future to solicit feedback from residents on the concerns they have about voting in the positive for the new documents
- 2026 Budgets and Assessments
 - Donna Simonsen explained that the BOD will soon be working on the 2026 Budget
 - It was explained that there is likelihood of an Assessment increase due to rising costs
- Open Forum
 - Residents have noted there is an increased amount of illegal fishing on the lake
 - Another “No Fishing” sign has been added to the Lake lot