

REFORM CALIFORNIA'S POSITION ON THE NOVEMBER BALLOT INITIATIVES FOR YOUR REVIEW

PROP	VOTE	PLAIN ENGLISH DESCRIPTION
Prop 1	NO	Borrows \$11.25 Billion for Costly Housing Projects
Prop 2	NO	Guts State Budget Spending Limit and Cancels Tax Rebates
Prop 3	NO	Income Tax Increase
Prop 4	NO	Gives Your Tax Dollars to Politicians' Campaigns
Prop 5	NO	Weakens Citizens' Right to Recall Politicians from Office
Prop 37	NO	Borrows \$25 Billion for Costly Housing Projects
Prop 38	YES	Public-Private Partnership Bonds for Immunology Research
Prop 39	YES	Voter ID to Improve Trust in Elections
Prop 40	NO	"Billionaire" Tax that Is Really an "Everybody" Tax
Prop 41	YES	Audit Special Taxes
Prop 42	YES	Stop the Savings Tax
Prop 43	YES	Local Taxpayer Protection Initiative (Saves Prop 13)
Prop 44	NO	Imposes Costly Mandates on Community Health Clinics
Prop 45	YES	Reduce Housing Costs by Cutting Red Tape

Everyone should do their own homework about how to vote on each of these propositions. Below are explanations of just a few.

California already has the highest income tax rates in the nation - and Prop 3 would make those high rates PERMANENT and impose a multi-billion hit to struggling taxpayers!

No Prop 40 is deceptively being sold as the "Billionaire's Tax" but it is really the "Everybody's Tax!" A "Trojan Horse" to fool the voters. Worse, Prop 40 creates the first-in-the-nation Wealth Tax (or Savings Tax) on Californians. Prop 40 allows government to tax the value of your savings, checking account, 401k, stock portfolio, and current equity in your home. Prop 40 contains a provision allowing state politicians to expand the Wealth Tax to everyone without another vote of the public.

Yes Prop 41 would make it harder for state and local politicians to impose special taxes on you. Prop 41 requires that all special taxes include audits on all revenues raised and programs funded through the tax to prevent waste, fraud and abuse or diversion of the funds by politicians. Prop 41 also requires that these special taxes adhere to the state's constitutionally-mandated spending limit.

Yes Prop 42 would prohibit state and local politicians from imposing a Savings Tax on Californians. Prop 42 would prohibit politicians from taxing the value of your savings, checking account, 401k, stock portfolio, and current equity in your home. We already pay the highest taxes on income, sales, property, gas and our cars - we don't need a Savings Tax on top of all that!

Yes Prop 43 is known as the Save Prop 13 - Local Taxpayer Protection Initiative. Prop 43 makes it harder for local politicians to raise your taxes by restoring the two-thirds vote requirement on any local tax measures. It also closes loopholes the politicians have created in Prop 13 to violate the property tax caps that voters originally imposed.