



Roadmap to Financial Success for Entrepreneurs

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PROTECTION FOR THE UNKNOWN FUTURE - INSURANCE





In This World There is a Lot of Uncertainty

- To mitigate against catastrophic risks people buy insurance.
- Many Types of Insurance:
 - ✓ Car Insurance - Accident
 - ✓ Home Insurance - Fire
 - ✓ Property Insurance - Theft
 - ✓ Health Insurance – Illness
- The Purpose of Insurance: To eliminate exposure to a small probability of losing a large amount of \$ by exchanging a small certain amount of \$ (the premium).

Insurance

The meaning of insurance is a form of risk management that is used to provide compensation for potential losses. It is a safeguard against loss of any measure taken a





Insurance is Protection

1. Don't be Cheap. You don't “save” money by not having insurance.
2. You expose yourself to unnecessary loss.
3. Having protection may seem like a “waste of money” until something happens. Then you will be glad you had it.
4. Insurance is a form of “investment” to protect you from a large loss that you can't afford to cover on your own.



Don't Waste Money

1. Some types of insurance are a true “waste of money” because the odds that something bad will happen and that you will be covered are very low.
2. Read the fine print of what exactly is covered and under what circumstances.
3. Raise your deductibles and save money – keep a reserve to cover them when necessary.



Questions? Comments?



**WEALTH
HERITAGE**
FINANCIAL SECURITY YOU CAN COUNT ON