



INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
Erin's Angels of CNY Inc.

We have reviewed the accompanying financial statements of Erin's Angels of CNY Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct a review engagement in accordance with Statements on Standard for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with the accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Erin's Angels of CNY Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Canale Insurance & Accounting, LLC

Oswego, New York
June 10, 2026

ERIN'S ANGELS OF CNY INC.

FINANCIAL STATEMENTS
December 31, 2025

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ERIN'S ANGELS OF CNY INC.
STATEMENT OF FINANCIAL POSITION
Year Ended December 31, 2025 with Summarized Totals for December 31, 2024

ASSETS

	2025	2024
Current assets:		
Cash and cash equivalents	\$ 245,327	\$ 180,294
Pledges Receivable	7,303	8,256
Total current assets	252,630	188,550
Prepaid software	3,149	-
Investments	320,066	278,223
Total Assets	\$ 575,845	\$ 466,773

LIABILITIES AND NET ASSETS

Current liabilities:		
Accrued expenses	\$ 4,671	\$ -
Total current liabilities	\$ 4,671	\$ -
Net assets:		
Net assets with restrictions	\$ 320,066	\$ 278,223
Net assets without donor restrictions	251,108	188,550
Total net assets	571,174	466,773
Total liabilities and net assets	\$ 575,845	\$ 466,773

Refer to independent accountant's report.

ERIN'S ANGELS OF CNY INC.
STATEMENT OF ACTIVITIES

Year Ended December 31, 2025 with Summarized Totals for December 31, 2024

	2025	2024
SUPPORT AND REVENUE		
Support		
Contributions and Grants	\$ 196,229	144,287
Special Events	23,772	19,871
Total Support	220,001	164,159
Revenue		
Program Fees	30,424	26,745
Fundraising Sales	7,288	3,277
Investment Income	2,986	3,222
Total Support and Revenue	\$ 260,699	\$ 197,403
Expenses:		
Program Services	\$ 119,543	\$ 72,666
Management and General	9,235	4,475
Fund Raising	22,849	22,891
Total Expenses	\$ 151,627	\$ 100,032
Decrease (increase) in net assets	\$ 109,072	\$ 97,371
Net assets - beginning of year	466,773	369,402
Net assets - end of year	\$ 575,845	\$ 466,773

See notes to financial statements.

ERIN'S ANGELS OF CNY INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the year ending December 31, 2025 and summarized totals for December 31, 2024

	<u>Program Services</u>	<u>Management and General</u>	<u>Fund Raising</u>	<u>2025 Totals</u>	<u>2024 Totals</u>
Salaries	\$ 46,128	\$ -	\$ -	\$ 46,128	\$ -
Payroll taxes	5,304	-	-	5,304	-
Accounting and professional fees	-	2,774	-	2,774	4,475
Advertising and promotion	20,114	-	-	20,114	15,885
Computer expense	5,479	4,986	-	10,465	6,307
Dues and subscriptions	1,953	-	-	1,953	1,748
Facilities Cost	13,846	-	-	13,846	9,297
Fundraising Expense	-	-	22,849	22,849	22,891
Insurance expense	2,535	-	-	2,535	1,310
Office supplies and expense	7,879	-	-	7,879	6,261
Printing, publications and postage	1,338	-	-	1,338	2,617
Program expense	14,246	1,475	-	15,721	26,356
Travel and Meetings	720	-	-	720	2,885
Total	<u>\$ 119,543</u>	<u>\$ 9,235</u>	<u>\$22,849</u>	<u>\$ 151,627</u>	<u>\$ 100,032</u>

Refer to independent accountant's report.

ERIN'S ANGELS OF CNY INC.
STATEMENT OF CASH FLOWS
Year Ended December 31, 2025

	2025
CASH FLOWS FROM OPERATING ACTIVITIES	
Change in Net Assets	\$ 109,072
Adjustments to reconcile change in net assets to net (Increase) Decrease in Operating Assets:	
Accounts receivable	953
Prepaid Expense	(3,149)
Increase (Decrease) in Operating Liabilities:	
Net Cash Provided By Operating Activities:	106,876
 Cash flows from investing activities:	
Beneficial Interest in Agency Funds	(41,843)
Net Cash Used in Investing Activities	(41,843)
 Net Increase (Decrease) in Cash	65,033
 Cash, Beginning of Year	180,294
Cash, End of Year	245,327

See notes to financial statement.

ERIN'S ANGELS OF CNY INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1. Summary of Significant Accounting Policies

Nature of Activities

Erin's Angels is a not-for-profit organization formed under the laws of the State of New York in 2019. The organization focuses on combating childhood food insecurity in Central New York by uniting people and resources to make food, education, and opportunity a right for every child.

Basis of Presentation and Net Assets

Assets and liabilities are accounted for on the accrual basis of accounting.

The Organization follows the Generally Accepted Accounting Principles (GAAP) standard, Accounting for Contributions Received and Contributions Made Financial Statements of Not-For Profit Corporations. In accordance with this standard, contributions and grants receivable are recognized as revenue and assets in the year the Organization receives it. The Organization records grants as income without donor restrictions if the restrictions expire in the same period.

Financial Statement Presentation

The organization reports information regarding its financial position and activities according to the three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

- Unrestricted net assets represent expendable funds available for operations, which are not otherwise limited by donor restrictions.
- Temporarily restricted net assets consist of contributed funds subject to donor-imposed restrictions contingent upon specific performance of a future event or a specific passage of time before the organization may spend the funds.
- Permanently restricted net assets are subject to irrevocable donor restrictions requiring that the assets be maintained in perpetuity usually for the purpose of generating investment income to fund current operations.

Concentration of Credit Risk

The Organization maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts. The Organization believes it is not exposed to any significant credit risk on cash and cash equivalents.

ERIN'S ANGELS OF CNY INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1. Summary of Significant Accounting Policies (continued)

Cash and Cash Equivalents

All highly liquid debt instruments purchased with maturity of three months or less are considered to be cash equivalents for financial statement purposes.

Prepaid Expenses

Prepaid expenses represent payments for future services and benefits and are recorded as assets until the related services are received or the benefits are consumed. Such amounts are charged to expense as the related services are provided. Prepaid expenses primarily consist of insurance premiums and other annual service contracts paid in advance.

Investments

Investments are reported their fair market value which is in accordance with generally accepted accounting principles (GAAP) for financial statement purposes or in case of cash equivalents and money market funds, at cost which approximates market value. All securities valuations are from quoted market prices (unadjusted) and are considered Level 1 inputs in the fair market value hierarchy established under GAAP. Realized and unrealized gains and losses are included in the statement of activities as revenue without donor restrictions.

Reclassification

Certain amounts from the prior year have been reclassified to conform to the current year's presentation.

Revenue and Support

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction.

ERIN'S ANGELS OF CNY INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1. Summary of Significant Accounting Policies (continued)

Advertising Expense

The Organization expenses advertising costs as incurred. Advertising expense for the years ended December 31, 2025 and 2024 were \$20,114 and \$15,885.

Compensated Absences

The Organization has not accrued for compensated absences. The Organization recognizes the compensation expense when it is paid to the employee.

Income Tax Status

Erin's Angels is exempt from federal taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, pursuant to a group exemption letter received from the Internal Revenue Service. There was no unrelated business income for 2025.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through June 10, 2026, the date the financial statements were available to be issued.

Contributed Services

The Organization receives a significant amount of volunteer time for its program activities. Contributions of time not requiring a specialized skill are not included in these financial statements. The contribution of services requires specialized skills and that are services that the Organization would otherwise purchase, are included in the financial statements at their fair market value.