



MultiVantage®

A Single Premium Deferred Annuity with Market Value Adjustment (MVA) Hypothetical Fixed Annuity Illustration

Prepared for Maral Nigolian

Prepared by Jeff Affronti AnnuityExperts.com

Agent license number 0B91910

On May 3, 2022

Premium	\$500,000
Issue State	California
Contract Type	Non-Qualified

This hypothetical illustration is based on the information you have provided including the allocation selected, the rates in effect on the date of the illustration and other assumptions stated here. It is intended to demonstrate how the annuity contract works and is not a guarantee of interest earnings or contract values.

THIS IS AN ILLUSTRATION ONLY. AN ILLUSTRATION IS NOT INTENDED TO PREDICT ACTUAL PERFORMANCE. INTEREST RATES, DIVIDENDS, OR VALUES THAT ARE SET FORTH IN THE ILLUSTRATION ARE NOT GUARANTEED, EXCEPT FOR THOSE ITEMS CLEARLY LABELED AS GUARANTEED.

Product Issued by Integrity Life Insurance Company.



MultiVantage®

A Single Premium Deferred Annuity with Market Value Adjustment (MVA) Hypothetical Fixed Annuity Illustration

The Importance of High Financial Ratings

High ratings help provide confidence knowing that contractual commitments will be upheld for periods extending up to a lifetime. Integrity holds high ratings* for financial stability and operating performance from independent insurance ratings firms:

A.M. Best	Standard & Poor's	Fitch
A+ Superior	AA- Very Strong	AA Very Strong
The second highest of 16 ratings for superior ability to meet ongoing insurance obligations.	The fourth highest of 21 ratings for very strong financial security characteristics.	The third highest of 21 ratings for very strong capacity to meet policyholder and contract obligations on a timely basis.
<i>Rating held since June 2009.</i>	<i>Rating held since August 2018.</i>	<i>Rating held since June 2009.</i>

*Ratings refer to the claims paying ability of the insurer and are an opinion of its financial capacity to meet the obligations of its contracts. Ratings, determined by independent insurance ratings firms, neither refer to the performance or safety of the product nor imply approval of it or its investment options. Ratings, current as of March 31, 2022 are periodically reviewed and subject to change.

This may contain information obtained from third parties, including ratings from credit ratings agencies such as Standard & Poor's. Reproduction and distribution of third party content in any form is prohibited except with the prior written permission of the related third party. Third party content providers do not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such content. THIRD PARTY CONTENT PROVIDERS GIVE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. THIRD PARTY CONTENT PROVIDERS SHALL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, EXEMPLARY, COMPENSATORY, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES, COSTS, EXPENSES, LEGAL FEES, OR LOSSES (INCLUDING LOST INCOME OR PROFITS AND OPPORTUNITY COSTS OR LOSSES CAUSED BY NEGLIGENCE) IN CONNECTION WITH ANY USE OF THEIR CONTENT, INCLUDING RATINGS. Credit ratings are statements of opinions and are not statements of fact or recommendations to purchase, hold or sell securities. They do not address the suitability of securities or the suitability of securities for investment purpose, and should not be relied on as investment advice.



MultiVantage®

A Single Premium Deferred Annuity with Market Value Adjustment (MVA) Hypothetical Fixed Annuity Illustration

Assumptions include a \$500,000 premium

Rate Summary for the Guaranteed Values			Rate Summary for the Non-Guaranteed Values		
Allocation	First Year	Remaining Years	Allocation	First Year	Remaining Years
Initial Guaranteed Rate Option (GRO)			Initial Guaranteed Rate Option (GRO)		
4-year	4.20%	3.20%	4-year	4.20%	3.20%
First Renewal Guarantee Period			First Renewal Guarantee Period		
Same as Initial	2.00%	1.00%	Same as Initial	4.20%	3.20%
Subsequent Renewal Guarantee Periods			Subsequent Renewal Guarantee Periods		
1-year Guarantee Period	1.00%		Same as Initial	4.20%	3.20%

End of Contract Year	Annuitant Age	Guaranteed Values ¹					Non-Guaranteed Values ²				
		Interest Rate	Withdrawals	Account Value	Surrender Value ³	Death Benefit	Interest Rate	Withdrawals	Account Value	Surrender Value	Death Benefit
1	68	4.20%	\$0	\$521,000	\$468,768	\$521,000	4.20%	\$0	\$521,000	\$483,488	\$521,000
2	69	3.20%	\$0	\$537,672	\$478,110	\$537,672	3.20%	\$0	\$537,672	\$503,799	\$537,672
3	70	3.20%	\$0	\$554,878	\$487,571	\$554,878	3.20%	\$0	\$554,878	\$524,914	\$554,878
4	71	3.20%	\$0	\$572,634	\$572,634	\$572,634	3.20%	\$0	\$572,634	\$572,634	\$572,634
5	72	2.00%	\$0	\$584,086	\$536,764	\$584,086	4.20%	\$0	\$596,684	\$553,723	\$596,684
6	73	1.00%	\$0	\$589,927	\$547,383	\$589,927	3.20%	\$0	\$615,778	\$576,984	\$615,778



MultiVantage®

A Single Premium Deferred Annuity with Market Value Adjustment (MVA) Hypothetical Fixed Annuity Illustration

End of Contract Year	Annuitant Age	Guaranteed Values ¹					Non-Guaranteed Values ²				
		Interest Rate	Withdrawals	Account Value	Surrender Value ³	Death Benefit	Interest Rate	Withdrawals	Account Value	Surrender Value	Death Benefit
7	74	1.00%	\$0	\$595,826	\$558,161	\$595,826	3.20%	\$0	\$635,483	\$601,167	\$635,483
8	75	1.00%	\$0	\$601,785	\$601,785	\$601,785	3.20%	\$0	\$655,818	\$655,818	\$655,818
9	76	1.00%	\$0	\$607,802	\$607,802	\$607,802	4.20%	\$0	\$683,363	\$634,161	\$683,363
10	77	1.00%	\$0	\$613,881	\$613,881	\$613,881	3.20%	\$0	\$705,230	\$660,801	\$705,230
11	78	1.00%	\$0	\$620,019	\$620,019	\$620,019	3.20%	\$0	\$727,798	\$688,497	\$727,798
12	79	1.00%	\$0	\$626,220	\$626,220	\$626,220	3.20%	\$0	\$751,087	\$751,087	\$751,087
13	80	1.00%	\$0	\$632,482	\$632,482	\$632,482	4.20%	\$0	\$782,633	\$726,283	\$782,633
14	81	1.00%	\$0	\$638,807	\$638,807	\$638,807	3.20%	\$0	\$807,677	\$756,794	\$807,677
15	82	1.00%	\$0	\$645,195	\$645,195	\$645,195	3.20%	\$0	\$833,523	\$788,513	\$833,523
16	83	1.00%	\$0	\$651,647	\$651,647	\$651,647	3.20%	\$0	\$860,196	\$860,196	\$860,196
17	84	1.00%	\$0	\$658,163	\$658,163	\$658,163	4.20%	\$0	\$896,324	\$831,789	\$896,324
18	85	1.00%	\$0	\$664,745	\$664,745	\$664,745	3.20%	\$0	\$925,006	\$866,731	\$925,006
19	86	1.00%	\$0	\$671,392	\$671,392	\$671,392	3.20%	\$0	\$954,606	\$903,058	\$954,606
20	87	1.00%	\$0	\$678,106	\$678,106	\$678,106	3.20%	\$0	\$985,154	\$985,154	\$985,154
21	88	1.00%	\$0	\$684,887	\$684,887	\$684,887	4.20%	\$0	\$1,026,530	\$952,620	\$1,026,530
22	89	1.00%	\$0	\$691,736	\$691,736	\$691,736	3.20%	\$0	\$1,059,379	\$992,638	\$1,059,379
23	90	1.00%	\$0	\$698,653	\$698,653	\$698,653	3.20%	\$0	\$1,093,279	\$1,034,242	\$1,093,279
24	91	1.00%	\$0	\$705,640	\$705,640	\$705,640	3.20%	\$0	\$1,128,264	\$1,128,264	\$1,128,264



MultiVantage®

A Single Premium Deferred Annuity with Market Value Adjustment (MVA) Hypothetical Fixed Annuity Illustration

End of Contract Year	Annuitant Age	Guaranteed Values ¹					Non-Guaranteed Values ²				
		Interest Rate	Withdrawals	Account Value	Surrender Value ³	Death Benefit	Interest Rate	Withdrawals	Account Value	Surrender Value	Death Benefit
25	92	1.00%	\$0	\$712,696	\$712,696	\$712,696	4.20%	\$0	\$1,175,651	\$1,091,005	\$1,175,651
26	93	1.00%	\$0	\$719,823	\$719,823	\$719,823	3.20%	\$0	\$1,213,272	\$1,136,836	\$1,213,272
27	94	1.00%	\$0	\$727,021	\$727,021	\$727,021	3.20%	\$0	\$1,252,097	\$1,184,484	\$1,252,097
28	95	1.00%	\$0	\$734,292	\$734,292	\$734,292	3.20%	\$0	\$1,292,164	\$1,292,164	\$1,292,164
29	96	1.00%	\$0	\$741,635	\$741,635	\$741,635	4.20%	\$0	\$1,346,435	\$1,249,492	\$1,346,435
30	97	1.00%	\$0	\$749,051	\$749,051	\$749,051	3.20%	\$0	\$1,389,521	\$1,301,981	\$1,389,521
31	98	1.00%	\$0	\$756,541	\$756,541	\$756,541	3.20%	\$0	\$1,433,986	\$1,356,550	\$1,433,986
32	99	1.00%	\$0	\$764,107	\$764,107	\$764,107	3.20%	\$0	\$1,479,873	\$1,479,873	\$1,479,873
33	100	1.00%	\$0	\$771,748	\$771,748	\$771,748	1.15%	\$0	\$1,496,892	\$1,496,892	\$1,496,892
Total			\$0.00				\$0.00				

¹Guaranteed Values assume the maximum negative MVA is taken wherever possible.

²Non-Guaranteed Values do not include the Market Value Adjustment (MVA) in any calculations.

³See **IMPORTANT** note following this table regarding the effect of the Guarantee Period assumptions on the Surrender Value.

All values are based on the interest rates shown on page 3. Current fixed interest rates offered to new customers may change at any time. Single premium is assumed to be applied on the illustration date. The hypothetical values are adjusted for withdrawals which are assumed to occur at the end of the period you selected. Shading in the table reflects the last year of each GRO.



MultiVantage®

A Single Premium Deferred Annuity with Market Value Adjustment (MVA) Hypothetical Fixed Annuity Illustration

MultiVantage is designed to accumulate money for retirement or other long-term goals. **Guaranteed Values** reflect your choice of initial and first renewal Guarantee Periods and assume that all subsequent renewals are to the one-year Guarantee Period. They assume current interest rates apply during the initial Guarantee Period selected and the Guaranteed Minimum Interest Rate (GMIR) of 1.00% applies thereafter. The guaranteed Surrender Value includes the maximum negative Market Value Adjustment ("MVA") during the initial and first renewal Guarantee Periods. No MVA or withdrawal charge applies to the one-year Guarantee Period.

IMPORTANT: The Guaranteed Values assume that all renewals after the first renewal are to the one-year Guarantee Period. Because the one-year Guarantee Period has no MVA and no withdrawal charge, the guaranteed Surrender Value illustrated is ONLY guaranteed if you remain in the one-year Guarantee Period after the first renewal. **If you elect to invest in other Guarantee Periods that may be available after the first renewal, your actual surrender value may be lower than the guaranteed Surrender Value shown in this illustration.**

Non-Guaranteed Values also reflect your choice of initial and first renewal Guarantee Periods, but assume that you continue to renew into the same Guarantee Period you selected for your first renewal, and that current interest rates apply throughout the illustration. Guarantee periods available for the first renewal may not be available for subsequent renewals. Renewal rates are not guaranteed. The actual renewal rates are likely to differ from the illustrated renewal rates, but will not be less than the GMIR. The Non-Guaranteed Values do not include the MVA that applies to certain withdrawals. The operation of the MVA may result in an upward or downward adjustment to your Contract Value after Partial Withdrawals and to the Surrender Value or the amount available for a full Annuity Option. **The MVA may have a significant effect on contract values.** See guaranteed benefits and values beginning on page 3.

Column Headings

Annuitant Age - Age of annuitant at the end of the contract year.

Withdrawals - Withdrawals are assumed to occur at the end of the period selected. The free withdrawal amount is the amount you may withdraw each contract year without paying a withdrawal charge. The free withdrawal amount is 10% of your account value on the date of the withdrawal, minus withdrawals, partial exchanges and amounts applied to partial annuity options during the current contract year. Any free withdrawal amount not withdrawn in a given contract year cannot be carried forward to future contract years. When you make a withdrawal, the amount you receive may be increased or decreased by the MVA.

If interest rates on which the MVA is based go up after you buy your annuity, the MVA likely will decrease the amount you receive. If interest rates go down, the MVA will likely increase the amount you receive.

Withdrawals from a GRO (except during the last 30 days of the period) for more than the free withdrawal amount are subject to a withdrawal charge and an MVA. The withdrawal charge is determined by applying the withdrawal charge percentage shown in the following table to the withdrawal amount (not including the free withdrawal amount) and deducted from the account value as part of the transaction. The withdrawal charge is applied after the MVA.



MultiVantage®

A Single Premium Deferred Annuity with Market Value Adjustment (MVA) Hypothetical Fixed Annuity Illustration

The withdrawal charge percentages for the 4-year GRO you selected are:

Year	1	2	3	4
Charge	8%	7%	6%	5%

The withdrawal charge schedule is different for other GROs. The withdrawal charge applies to partial withdrawals and full surrender and may apply to a full annuity option only if the application of the withdrawal charge (in combination with the MVA) would increase the amount applied to the income option. The withdrawal charge does not apply to the death benefit or to withdrawals from the one-year Guarantee Period.

Interest Rates are declared at annual effective rates, taking into account daily compounding of interest. Renewal rates are set periodically on a prospective basis, and are subject to change at the discretion of Integrity Life Insurance Company. The interest rates shown in the illustration are the assumed declared rate and not the actual return you will receive. Your return will be less than the declared rate if you take withdrawals. Your return will vary if an MVA is applied.

Account Value reflects the premium, minus withdrawals, including any withdrawal charges, plus interest credited monthly.

Surrender Value is the amount you receive if you surrender your contract. It is the Account Value less any withdrawal charges and MVA. The surrender value is the amount you receive if you surrender your contract and does not reflect premium taxes, if applicable.

Death Benefit equals the Account Value. No withdrawal charge or MVA are applied. The Death Benefit will be processed after the death of the first to die of the owner and joint owner.

The illustration assumes the annuity's current nonguaranteed elements will not change. It is likely that they **will** change and actual values may be higher or lower than those in the illustration but will not be less than the minimum guarantees.

Assumptions labeled as nonguaranteed are subject to change by the insurer and are not guaranteed. Actual results may be higher or lower.

Required Minimum Distributions (RMD) – If your contract is a non-Roth IRA or other tax qualified contract, you are required to take an RMD beginning at age 72. RMD withdrawals are treated as ordinary partial surrenders, will reduce your Account Value and may incur a withdrawal charge and MVA. You should consult your tax advisor about your RMD. If your contract is an IRA or other tax qualified contract, you will receive no additional tax advantage or deferral from this annuity.



MultiVantage®

A Single Premium Deferred Annuity with Market Value Adjustment (MVA) Hypothetical Fixed Annuity Illustration

Market Value Adjustment (MVA)

During a Guarantee Period of more than one year, called a Guaranteed Rate Option (GRO), an MVA applies to withdrawal in excess of the free withdrawal amount. The MVA reflects the effect of the change in the interest rates we offer between the time the GRO was selected and the time the MVA is applied. Generally, if interest rates increase, the MVA reduces your contract's value. On the other hand, if interest rates decrease, the MVA increases your contract value.

The MVA will not result in a value of less than the contribution applied at the beginning of the current GRO, minus withdrawals taken during the current GRO (including any withdrawal charge, but not considering any MVA), plus interest credited at the GMIR. Withdrawal charges may reduce this amount. An MVA does not apply during the last 30 days of the GRO or to the death benefit and applies to your annuity benefit only if the application of the MVA (in combination with the withdrawal charge) would increase the amount applied to the income option.

MVA Formula:

$0.95 * [A - (B + 0.0025)] * N / 12$ where:

A= the base interest rate for your current GRO

B= the base interest rate we offer for a duration of N for this annuity on the date the MVA is applied plus .0025 (factor used to compensate the insurer for the cost of processing the withdrawal, including the transaction costs of liquidating any assets); and

N= the number of whole months remaining in your current GRO

If N is not equal to a Guarantee Period duration we offer for this annuity on the date the MVA is applied, B will be obtained by linear interpolation between the base interest rates for the closest Guarantee Periods with durations surrounding N. If N is less than 12 months, B will be equal to the base interest rate for the one-

year Guarantee Period. In the event we no longer offer this annuity, B will be determined using rates available on a similar MVA annuity we offer at that time. In the event that we do not offer a similar MVA annuity, A and B will be determined using U.S. Treasury yield rates. Both A and B cannot be less than your GMIR.

The following examples illustrate how the MVA is calculated by multiplying the MVA factor by the surrender amount:

The owner places \$10,000 in the 5-year GRO at 2.00% (plus a 1.00% first year-only interest rate enhancement). Three years later the contract is surrendered. The MVA is calculated using the currently offered 2-year interest rate for comparison because two years remain in the GRO period:

1. If the 2-year rate is 1.00%, it would produce a positive MVA equal to \$152.70, which would be added to the account value of \$10,716.12. The result: a total market-value-adjusted account value of \$10,868.82. The account value after the MVA then would be reduced by the applicable withdrawal charge, if any, to produce the surrender value.
2. If the 2-year rate is 3.00%, it would produce a negative MVA equal to (\$254.51), which would be subtracted from the account value of \$10,716.12. The result: a total market-value-adjusted account value of \$10,461.61. The account value after the MVA then would be reduced by the applicable withdrawal charges, if any, to produce the surrender value.



MultiVantage®

A Single Premium Deferred Annuity with Market Value Adjustment (MVA) Hypothetical Fixed Annuity Illustration

Assumptions include a \$500,000 premium and inputs provided by you, including your selected allocation.

Annuity Options and Monthly Income Values

In addition to the ability to surrender the contract for a lump sum, you can elect an annuity option to provide guaranteed income for the life of the annuitant(s). Factors used to determine the guaranteed annuity payment are stated in the contract. We may also offer annuity payments based on nonguaranteed factors that are current at the time you elect an annuity option. Two sets of values are shown below, one based on the guaranteed contract value and one based on the nonguaranteed contract value, as illustrated earlier. Guaranteed payout factors are applied to the guaranteed contract value and to the nonguaranteed contract value. Values below assume election of an annuity option at the end of the contract year, monthly payments beginning at the end of the first month.

		Based on Guaranteed Contract Values and Guaranteed Payout Rates				Based on Non-Guaranteed Contract Values and Guaranteed Payout Rates			
Annuitant Age	Annuity Option	Contract Value	Monthly Annuity Income per \$1,000 of Contract Value	Monthly Payment Amount	Annual Payment Amount	Contract Value	Monthly Annuity Income per \$1,000 of Contract Value	Monthly Payment Amount	Annual Payment Amount
70	Lifetime with 10 Years Period Certain	\$554,877.50	\$4.12	\$2,286.56	\$27,438.67	\$554,877.50	\$4.12	\$2,286.56	\$27,438.67
100	Lifetime with 10 Years Period Certain	\$771,747.89	\$8.42	\$6,496.13	\$77,953.61	\$1,496,891.69	\$8.42	\$12,599.98	\$151,199.77

No withdrawal charge applies if you elect a full annuity option guaranteed in your contract and start receiving income any time after the second year of the current GRO (after first contract year in FL, ME, NH, NY and VT). You can also elect a partial annuity option anytime from the one-year guarantee period. Once you choose an annuity option, your contract value is permanently converted to a payment stream that cannot be reversed. Other features of the annuity are no longer available.



MultiVantage®

A Single Premium Deferred Annuity with Market Value Adjustment (MVA) Hypothetical Fixed Annuity Illustration

This illustration does not reflect the effect of income taxes, penalty taxes and premium taxes. Withdrawals are taxable as ordinary income and, if taken prior to owner's age 59 1/2 may be subject to a 10% IRS penalty tax. This penalty along with other income taxes is not reflected in this illustration. For specific tax information, consult your attorney or accountant. **Integrity Life and its agents do not offer legal or tax advice.**

Payment of benefits under this annuity contract is the obligation of, and is guaranteed by, the insurance company issuing the annuity. Guarantees are based on the claims-paying ability of the insurance company. Annuities are issued by Integrity Life Insurance Company, Cincinnati, OH which operates in DC and all states except NY. W&S Financial Group Distributors, is an affiliated agency of the issuer which has sole financial responsibility for its products. All are members of Western & Southern Financial Group.

Product and feature availability, as well as benefit provisions,

vary by state. See your financial professional for details and limitations. For use with Single Premium Deferred Annuity Contract with Market Value Adjustment Feature and Interest Rate Enhancement contract series ICC17 INT-16-1701 and ICC11 IR.36 1112

This illustration is not complete unless all pages are included. Please ensure you read this illustration in its entirety. The values in this illustration are not guarantees or even estimates of the amounts you can expect from your annuity.

This is an illustration only and does not constitute an offer or solicitation of sale. The sale and issuance of the annuity contract is subject to company review and approval.

No bank guarantee	Not a deposit	May Lose value
Not FDIC/NCUA insured	Not insured by any federal government agency	