



Illustration For
Multi-Choice Annuity 5
Single Premium Deferred Annuity

Prepared For
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*In addition to this Illustration, please refer to the "Buyer's Guide to Individual Deferred Annuities" and the "Multi-Choice Annuity Product Disclosure" for additional information that **MUST** accompany this Illustration.*

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Table of Contents

Key Features	3
Glossary of Key Terms	4
Assumptions	4
Minimum Guaranteed Values	5
Hypothetical (Non-Guaranteed) Values	6
Annuitization Report	7
Disclosures	8

What Is A Deferred Annuity?

A deferred annuity contract gives you a way to build savings now and enjoy payments in the future - as a payment stream or a one-time, lump-sum payment. There are many types of deferred annuities, but they all have one thing in common: the taxes on your gains are delayed until you withdraw funds from the account. This is called tax-deferred growth.

Annuities are regulated by the Internal Revenue Code and state insurance law. Some contracts, features and options may not be available or similar in all states because state governments oversee insurance companies.

Annuities are meant to be long-term savings vehicles. We don't recommend them as short-term investments. Annuities are not guaranteed by a bank or credit union, and not insured by the FDIC or other governmental agency.

The guarantees of our annuities are based on the Standard Insurance Company's financial strength and claims-paying ability. Before buying an annuity, review its features, costs, risks and methods of calculating the variables.

What Else Should I Know?

Deferred annuities are designed to be long-term retirement savings. Withdrawals and surrenders may face a charge during surrender-charge periods.

If you take withdrawals or surrenders before age 59½, you may be subject to a 10% early withdrawal federal tax penalty. Withdrawals and surrenders will reduce your death benefit and annuity fund value.

Contract: SPDA-CA.

Riders: R-TCB-CA, R-NHB-CA, R-ANN, R-DB, R-ANNDW, R-EIO, R-IRA, R-Roth IRA, R-QPP.

Multi-Choice Annuity 5-Key Features

Initial Rate Guarantee Period

We guarantee the annual interest rate in effect at the time you buy the annuity for five years. Interest is calculated and credited daily. At the end of that five-year period, you may withdraw your money or automatically start a new five-year period.

Subsequent Rate Guarantee Period

If you choose to continue your annuity, new interest rate guarantee periods and surrender-charge periods automatically begin at the end of your initial term, then again at the end of each subsequent term. All subsequent terms will be the same duration as your initial guarantee period.

During the first 30 days of each subsequent term you may withdraw some or all of your funds without a surrender charge.

The Standard sets a new interest rate at the beginning of each rate guarantee period, and we guarantee that rate for that period. The new rate may be higher or lower than the interest rate of your initial rate guarantee period.

Premium Amounts

The minimum premium is \$15,000 and maximum premium is \$1,000,000. Greater amounts may be accepted if preapproved by The Standard before you submit an application. You may add additional premium in the first 90 days.

Issue Age

For owners age 0-93 and for annuitants age 18-93. (The purchase of the annuity for those age 91-93 must be for transfer-of-wealth or estate-planning purposes.)

Time to Reflect on the Purchase

You may cancel and return your contract within 30 days after it is delivered to you. We will refund your premium after a cancellation, minus any withdrawals you've taken.

Surrender-Charge Period

Unlike short-term savings products, deferred annuities are designed and priced for long-term retirement savings. Part of this design relies on the fact that the advantages of tax deferral work best when the annuity's growth is allowed to compound over time. Although all or a portion of the funds may be withdrawn at any time, early withdrawals are discouraged and are subject to surrender charges.

These charges are expressed as a percentage of the annuity's total value and diminish to zero over time.

Please note that the surrender charges are not a part of or associated with any state or federal taxes imposed on a distribution or with the IRS pre-age-59½ tax penalty that may apply to a withdrawal. Surrender charges are in addition to any applicable state or federal taxes or penalties.

Contract Year	1	2	3	4	5
Surrender Charge	8%	7%	6%	5%	4%

Minimum Value Guarantee

During the surrender-charge period and throughout the contract, the minimum value of the annuity is guaranteed. The annuity contract surrender value will never be less than the minimum value in the contract. At all times, the owner is guaranteed to receive an annuity value that equals or exceeds the minimum required value.

Access to Funds

Surrenders in certain instances will not be subject to a surrender charge.

- First 30 days of each subsequent surrender-charge period
- IRS required minimum distributions
- Terminal medical conditions¹
- Home care, Community-based services, Nursing care facility or residential care facility residency¹
- Death benefits
- Surrenders within 180 days of death of annuitant
- Annuitization

¹ Applies after the first contract year.

Glossary of Key Terms

Age Age as of last birthday, unless otherwise noted.

Annuitant The person on whose life the amount and duration of annuity benefit payments are based.

Annuitization The process of converting the contract into a series of annuity benefit payments.

Annuity Date The date annuity benefit payments start.

Annuity Fund Value The value of the contract, including surrender charges as applicable, upon which benefit amounts under the contract are based.

Contract Year The 12-month period measured from the contract effective date and each 12-month period thereafter.

Death Benefit The benefit payable upon death of the owner.

Owner The person(s) or entity to whom the contract is issued.

Surrender-Charge Period The period of time during which surrender charges apply.

Surrender Value The amount payable upon the surrender of the contract taking surrender charges into account.

Assumptions

Client Information

Applicant / Owner:	M. Nigolian	
Annuitant:	M. Nigolian	Female, Age: 67 (as of last birthday)
State of Issue:	California	
Contract Type:	Non-Qualified	
Premium:	\$500,000.00	

Multi-Choice Annuity 5 Assumptions

Initial Interest Rate:	3.70%
Initial Interest Rate Guarantee Period:	5 years
Minimum Guaranteed Interest Rate:	0.10%
Contractual Minimum Funds:	
Minimum Fund Percent of Premium:	87.50%
Minimum Fund Guaranteed Interest Rate:	1.00%
Surrender-Charge Period:	5 years

Minimum Guaranteed Values

The values shown below are based on:

- The current guaranteed interest rate of 3.70% for the initial guaranteed interest rate period of 5 years.
- The minimum guaranteed interest rate of 0.10% after the initial guaranteed interest rate period.
- The (older) annuitant's age.
- The surrender charges that apply to your selected plan design.

No withdrawals are assumed for the minimum guaranteed illustration. The illustration shows all values at the end of the contract year. The order in which interest credits and surrender charges are calculated may differ.

End of Contract Year	Age as of Last Birthday	Credited Interest Rate	Credited Interest	Annuity Fund Value	Surrender Value	Minimum Surrender Value After Guarantee Funds	Death Benefit
1	68	3.70%	18,500	518,500	477,020	477,020	518,500
2	69	3.70%	19,185	537,685	500,047	500,047	537,685
3	70	3.70%	19,894	557,579	524,124	524,124	557,579
4	71	3.70%	20,630	578,209	549,299	549,299	578,209
5	72	3.70%	21,394	599,603	575,619	575,619	599,603
6	73	0.10%	600	600,203	552,186	552,186	600,203
7	74	0.10%	600	600,803	558,747	558,747	600,803
8	75	0.10%	601	601,404	565,319	565,319	601,404
9	76	0.10%	601	602,005	571,905	571,905	602,005
10	77	0.10%	602	602,607	578,503	578,503	602,607
11	78	0.10%	603	603,210	584,953	584,953	603,210
12	79	0.10%	603	603,813	591,246	591,246	603,813
13	80	0.10%	604	604,417	597,482	597,482	604,417
14	81	0.10%	604	605,021	603,660	603,660	605,021
15	82	0.10%	605	605,626	609,781	609,781	605,626
16	83	0.10%	606	606,232	615,847	615,847	606,232
17	84	0.10%	606	606,838	621,859	621,859	606,838
18	85	0.10%	607	607,445	627,817	627,817	607,445
19	86	0.10%	607	608,052	633,721	633,721	608,052
20	87	0.10%	608	608,660	639,571	639,571	608,660
25	92	0.10%	611	611,710	651,241	651,241	611,710
30	97	0.10%	614	614,774	662,813	662,813	614,774
35	102	0.10%	617	617,854	674,287	674,287	617,854
40	107	0.10%	620	620,950	685,661	685,661	620,950
45	112	0.10%	623	624,061	696,935	696,935	624,061
48	115	0.10%	625	625,935	708,109	708,109	625,935

Hypothetical (Non-Guaranteed) Values

The values shown below are based on:

- The current guaranteed interest rate of 3.70% for the initial guaranteed interest rate period of 5 years.
- The (older) annuitant's age.
- The surrender charges that apply to your selected plan design.

This illustration assumes the annuity's current non-guaranteed elements, such as the credited interest rate, will not change. It is likely that the non-guaranteed elements **will** change. The actual values will likely be higher or lower than those shown in the illustration, **but will not be less than the minimum guarantees. See page 5 for Minimum Guaranteed Values based on guaranteed elements.**

The illustration shows all values at the end of the contract year. The order in which interest credits, withdrawals and surrender charges are calculated may differ. The values below are based on assumptions that are subject to change by The Standard. Actual results may be higher or lower. The values are not guarantees. Please review the entire Product Disclosure and the Buyer's Guide provided to you with this illustration for more detailed information.

End of Contract Year	Age as of Last Birthday	Credited Interest Rate	Credited Interest	Annualized Withdrawal	Annuity Fund Value	Surrender Value	Minimum Surrender Value After Guarantee Funds	Death Benefit
1	68	3.70%	18,500	0	518,500	477,020	477,020	518,500
2	69	3.70%	19,185	0	537,685	500,047	500,047	537,685
3	70	3.70%	19,894	0	557,579	524,124	524,124	557,579
4	71	3.70%	20,630	0	578,209	549,299	549,299	578,209
5	72	3.70%	21,394	0	599,603	575,619	575,619	599,603
6	73	3.70%	22,185	0	621,788	572,045	572,045	621,788
7	74	3.70%	23,006	0	644,794	599,659	599,659	644,794
8	75	3.70%	23,857	0	668,652	628,533	628,533	668,652
9	76	3.70%	24,740	0	693,392	658,722	658,722	693,392
10	77	3.70%	25,656	0	719,047	690,286	690,286	719,047
11	78	3.70%	26,605	0	745,652	686,000	686,000	745,652
12	79	3.70%	27,589	0	773,241	719,114	719,114	773,241
13	80	3.70%	28,610	0	801,851	753,740	753,740	801,851
14	81	3.70%	29,669	0	831,520	789,944	789,944	831,520
15	82	3.70%	30,766	0	862,286	827,795	827,795	862,286
16	83	3.70%	31,905	0	894,191	822,655	822,655	894,191
17	84	3.70%	33,085	0	927,276	862,366	862,366	927,276
18	85	3.70%	34,309	0	961,585	903,890	903,890	961,585
19	86	3.70%	35,579	0	997,164	947,305	947,305	997,164
20	87	3.70%	36,895	0	1,034,059	992,696	992,696	1,034,059
25	92	3.70%	44,245	0	1,240,049	1,190,447	1,190,447	1,240,049
30	97	3.70%	53,059	0	1,487,074	1,427,591	1,427,591	1,487,074
35	102	3.70%	63,628	0	1,783,308	1,711,976	1,711,976	1,783,308
40	107	3.70%	76,303	0	2,138,554	2,053,012	2,053,012	2,138,554
45	112	3.70%	91,503	0	2,564,567	2,461,984	2,461,984	2,564,567
48	115	3.70%	102,041	0	2,859,896	2,688,303	2,688,303	2,859,896

Annuitization Report

We based the annuity purchase rates shown below on the (older) annuitant's age and, where allowed, gender, the specified annuity payment option and the payment frequency.

We based the sample values on annuitization taking place at the end of the 10th contract year and as of the annuity date. The annuity date is the contract anniversary on or after the (older) annuitant's 115th birthday or the tenth contract year, whichever is later.

Actual annuity benefit payments will depend upon:

- The income option you elect
- The payment mode you select (e.g. monthly, semi-annually, annually, etc.)
- When you choose to annuitize the contract

The following example assumes the owner and annuitant are the same person.

Owner/Annuitant:	M. Nigolian
Gender:	Female
Age:	67
Annuity Date:	Contract Anniversary after attaining age 115
Annuity Income Option:	Life Income with 10-year certain period
Annuity Payment Frequency:	Monthly

10th Contract Year

Minimum Guaranteed Values (see page 5)

Account Value Applied to Settlement Option	\$602,607
Annuity Payment Rate per \$1,000	5.01
Annuity Payment Amount	\$3,019.06

Hypothetical Projections (see page 6)

Account Value Applied to Settlement Option	\$719,047
Annuity Payment Rate per \$1,000	5.01
Annuity Payment Amount	\$3,602.43

Annuity Date

Account Value Applied to Settlement Option	\$705,349
Annuity Payment Rate per \$1,000	8.37
Annuity Payment Amount	\$5,903.77

Account Value Applied to Settlement Option	\$2,859,896
Annuity Payment Rate per \$1,000	8.37
Annuity Payment Amount	\$23,937.33

A Guaranteed Income for Life

Annuitization is precisely why many people buy an annuity - to ensure a guaranteed income stream. You can convert most deferred annuities at any time, but most people choose to make this change just before retirement. This option:

- Provides a guaranteed income stream
- Allows you to set-up payments that meet the IRS Required Minimum Distribution rules
- Allows you to pay taxes in smaller, regular payments instead of in a lump sum

Income Options

Life Income

A guaranteed income for as long as you are living. Payments will end when the owner of the annuity dies.

Life Income with Certain Period

A guaranteed income for as long as you are living. If you die before the end of the specified period, your beneficiary receives those payments until the end of the period - or they may choose a lump sum payment.

Joint and Survivor Life Income

A guaranteed income for as long as both of you are living. When either of you die, payments will continue to the survivor. Reduced payments made to the survivor are available. Payments will end when both of you die.

Joint and Survivor Life Income with Certain Period

A guaranteed income for as long as both of you are living. When either of you dies, payments will continue at 100 percent of the payments received when both of you were living. Reduced payments made to the survivor are available. If both of you die before the end of the period specified, your beneficiary receives those payments until the end of the period - or they may choose a lump-sum payment.

Certain Period

A guaranteed income over a chosen time period. You can choose to receive a lump-sum payment of your benefits instead of recurring payments at any time. If you die before the end of the specified period, your beneficiary receives those payments until the end of the period - or they may choose a lump-sum payment.

Lump sum

A lump-sum payment is a one-time payment for the full value of the annuity, rather than recurring payments made over a period of time.

Other options may be available.



Annuities are intended as long-term savings vehicles.

The Multi-Choice Annuity 5 is a product of Standard Insurance Company. It may not be available in some states. The annuity is not guaranteed by any bank or credit union and is not insured by the FDIC or any other governmental agency. The purchase of an annuity is not a provision or condition of any bank or credit union activity. Some annuities may go down in value.

The guarantees of the annuity are based on the financial strength and claims-paying ability of Standard Insurance Company. An annuity should not be purchased as a short-term investment.

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