

IncomeToday! and the Advance Withdrawal Benefit

Flexible access to help you respond to the unexpected. An immediate income annuity can provide you with a predictable income stream that can be guaranteed for life. *IncomeToday!* goes beyond the guaranteed stream of income to deliver additional access to your future income should you need it. Called the Advance Withdrawal Benefit, it provides one-time access to a portion of your future income, no matter what the reason. In essence, you have the flexibility to take an “advance” on your future income.

The Advance Withdrawal Benefit is available with all annuity income options that include a guaranteed Period Certain.

Here's how it works

- You determine the amount you need at the time you need it. A single, one-time withdrawal is available at any time prior to the end of the guaranteed Period Certain. The withdrawal available is 25% to 75% of the present value of your future guaranteed Period Certain annuity income payments (also known as the Withdrawal Value). The minimum amount you can withdraw is \$1,000.
- After you make a withdrawal, your future income payments during the remaining Period Certain will be reduced in direct proportion to the percentage of the withdrawal to the Withdrawal Value.
- At the end of the guaranteed period, your income payments will return to the amount that would normally have been paid as if no withdrawal was made. Keep in mind, if you choose the Period Certain only income option, your payments will cease at the end of the Period Certain.



IncomeToday!
guaranteed income for
today and tomorrow

**Not a deposit – Not FDIC/NCUA insured – Not insured
by any federal government agency – Not guaranteed
by any bank or credit union – May go down in value**

IncomeToday! and the Advance Withdrawal Benefit

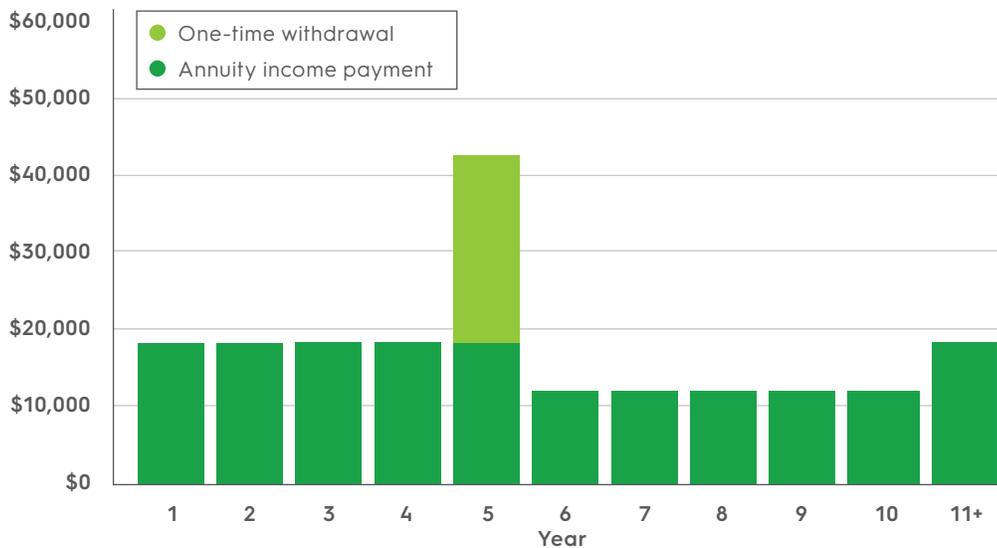
Let's look at an example that shows how the Advance Withdrawal Benefit works.

David, age 70, purchases an *IncomeToday!* annuity with a \$250,000 purchase payment. He selects the Life with 10-Year Period Certain option, guaranteeing him an annual income payment of \$17,718 for the rest of his life. Five years later, David would like a \$25,000 advance on a portion of that future income stream, due to an unexpected need.

The amount David is able to withdraw is calculated by first determining the present value of the future guaranteed income stream that remains. We'll assume a 3.05% yield in this hypothetical example. David's need for \$25,000 equates to approximately 31% of the Withdrawal Value and is well within the 25% to 75% range that is available.

Here's how that \$25,000 withdrawal impacts David's annuity income payments going forward.

HYPOTHETICAL EXAMPLE: IMPACT OF \$25,000 WITHDRAWAL ON FUTURE INCOME PAYMENTS



This is a hypothetical example for illustrative purposes only and is not intended to predict or project actual results.

As shown, David receives his \$17,718 annual income payment for the first five years. The \$25,000 withdrawal in year five reduces the payment to \$12,173 for the remaining years of the 10-year Period Certain. Beginning in year 11, David's income payment returns to \$17,718.

Facts at a glance

Age at purchase:

70

Purchase payment:

\$250,000

Annuity income option:

Life with 10-year
Period Certain

**Guaranteed annual
income payment:**

\$17,718

Withdrawal:

\$25,000 in Year 5

**Annuity income
payment following
withdrawal:**

\$12,173

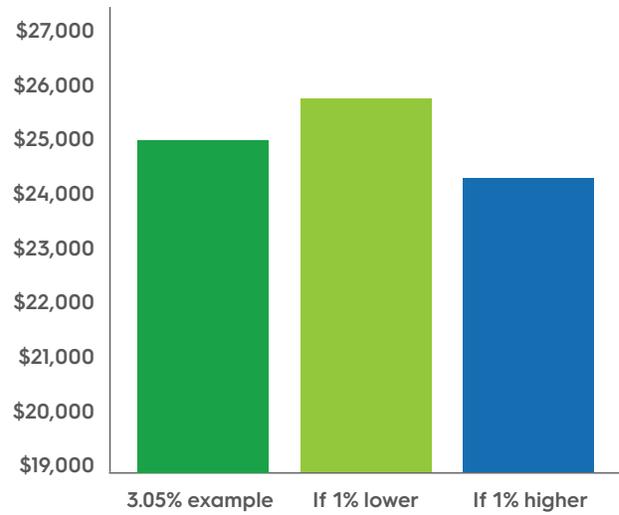
What factors influence the amount you can withdraw?

A variety of factors influence how much you can withdraw, including the annuity income option you select, your original purchase payment amount, age, number of years remaining in the period certain and the market conditions at the time you make your withdrawal.

In our previous example, we assumed a rate of 3.05%.¹ If rates were higher at the time of withdrawal, the amount available for withdrawal would be lower. But if rates were lower, the amount available for withdrawal would be higher. The graph shown illustrates the amount available for David's 31% withdrawal request at various interest rates.

At 3.05%, David requested a \$25,000 withdrawal (approximately 31% of his available Withdrawal Value). If rates were 1% lower, a 31% withdrawal would actually provide \$25,727. And, if rates were 1% higher, a 31% withdrawal would provide only \$24,310.

HYPOTHETICAL EXAMPLE: IMPACT OF \$25,000 WITHDRAWAL ON FUTURE INCOME PAYMENTS



IncomeToday!

Flexible access, just in case

Learn more about *IncomeToday!* and the flexibility it provides with additional access through the Advance Withdrawal Benefit. It's there just in case you need it – as you adjust to your financial needs in retirement.

1. The interest rate used to calculate the Withdrawal Value is the Moody's Long-Term Corporate Bond Yield Average as of the last day of the month prior to the date we receive your withdrawal request, plus a Rate Adjustment (rate determined at contract issue). In OR, NJ, and TX the difference between this adjusted interest rate and the rate used to calculate the Initial Income Payment will be no more than 1.00%.

IncomeToday! is a single payment immediate annuity. The guarantees in IncomeToday! are subject to the financial strength and claims-paying ability of the issuing company. You should thoroughly review your contract for specific details of the product features and costs.

Income payments and withdrawals from immediate annuities are generally taxable as ordinary income in the year in which taken. When purchased as part of an IRA or other qualified plan, the IRA or qualified plan already provides tax deferral of earnings and the annuity contract does not provide any additional tax deferred treatment of earnings. Withdrawals taken from a qualified plan prior to age 59½ may incur a 10% federal tax penalty. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. This information should not be considered tax advice. Please consult a tax advisor for specific information.

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Policy form numbers: 08-70152 08-70154 09-70169 09-70171 or state variation.

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