

Sentinel 15

WHOLE LIFE INSURANCE



Lafayette Life Insurance Company

A member of Western & Southern Financial Group

PRODUCT POSITIONING

Sentinel 15 (ICC14 LL-01 1404) is a whole life insurance policy designed for limited premium payments with early cash-value accumulation.

PRODUCT TYPE: Whole Life Insurance

MINIMUM AMOUNT ISSUED

Qualified and Non-Qualified

No Tobacco/Tobacco:	\$25,000
Preferred:	\$100,000

ISSUE AGES

- 0-85 for Standard underwriting classes*
- 18-75 for Preferred underwriting classes

* Qualified: minimum issue age is 18.

RATE CLASSES¹

- Super Preferred No Tobacco
- Preferred No Tobacco
- Standard No Tobacco
- Preferred Tobacco
- Standard Tobacco

Only a Standard class is available if age 0-17

POLICY MATURITY: Age 121

PREMIUMS

Payable to age 65 or 20 years, whichever is longer

DIVIDENDS

Dividends are not guaranteed and may be changed by the company at any time and for any reason.

Dividends are not affected by policy loans. Any dividend for the first policy year will be credited upon payment of the premium for the second policy year. (By current company practice and subject to change, the first year's dividend will be payable upon the payment of the first modal premium of the second policy year.) Any subsequent dividend will be credited on the policy anniversary.

A pro rata dividend for the current policy year is paid on death. Dividends will vary by issue age and duration, sex, tobacco usage, risk class and face amount band.

¹ Super Preferred No Tobacco, Preferred No Tobacco and Standard No Tobacco will have the same premiums but different dividends.

DIVIDEND OPTIONS

- Purchase Paid-Up Additions (PUA)
- Accumulate at Interest
- Premium Payment
- Paid in Cash

POLICY LOANS

Available when policy has accumulated net cash value. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

RIDERS²

	Additional premium required
• Accelerated Death Benefit Plus Rider (ICC16 LLR-08 1601) ³	No
• Accelerated Death Benefit Rider (ICC16 LLR-07 1601) ⁴	No
• Accidental Death Benefit Rider (ADB-05)	Yes
• Children's Insurance Rider (CIR-05)	Yes
• Guaranteed Purchase Option Rider (GPO-05)	Yes
• Level Premium Paid-Up Additions Rider (ICC14 LLR-03 1408) ⁵	Yes
• Single Premium Paid-Up Additions Rider (ICC14 LLR-04 1408) ⁵	Yes
• Spouse Renewable Term Rider (ICC14 LLR-05 1408)	Yes
• Annual Renewable Term Rider (ICC14 LLR-02 1408)	Yes
• 10-year Term Life Insurance Rider (ICC14 LLR-01 1408)	Yes
• Waiver of Premium Disability Benefit Rider (WP-05)	Yes

² The above riders except for ICC16 LLR-07 1601 & ICC16 LLR-08 1601 can be added after issue, subject to additional application and underwriting.

³ Automatically added subject to age, rate class and Chronic Illness underwriting approval.

⁴ Automatically added to policies that are not eligible for the Accelerated Death benefit Plus Rider.

⁵ Not available in ND.

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MARKET DESCRIPTION

Sentinel 15 is primarily designed to help provide valuable asset protection to businesses where permanent life insurance is appropriate. This includes: Deferred Compensation, Split-Dollar, Key Employee Coverage, Buy-Sell Agreements, and Section 162 Executive Benefit Plans.

The lack of cash value in the early years of many insurance policies might concern policy owners. Sentinel 15 responds with non-guaranteed cash value that is almost 74% of the premium paid by the end of the first year; guaranteed cash value that is almost 40% of the first year premium; and a projected dividend* that is roughly 35% of the first year premium. Based on a \$100,000 male preferred nonsmoker policy, the percentages are as follows in the chart below.

Example

A corporation wishes to reward and retain a 45-year-old executive by purchasing a life insurance policy for him. A corporation will pay the premium and take a tax deduction for the premium paid as a bonus to the executive. The executive will pay tax on the premium but have a sizable life insurance policy of which he is the owner. The only downside is that the executive is in a 33% marginal tax bracket. The corporation does not want to pay a double bonus, and the executive does not want to pay the additional tax.

Sentinel 15 helps to solve this problem. The policy's dividend* is sufficient to cover the executive's tax liability so that the corporation has no additional outlay and the executive is capable of taking full advantage of a valuable benefit.

SENTINEL 15 • \$100,000 • MALE, PREFERRED NONSMOKER

Age at Issue	Annual Premium	First Year Guaranteed Cash Value	Cash Value as a % of Premium	First Year Dividend*	First Year Dividend as a % of Premium	First Year Non-Guaranteed Cash Value	Projected Cash Value as a % of Premium
25	\$2,209	\$868	39%	\$759	34%	\$1,627	74%
35	\$3,166	\$1,250	39%	\$1,094	35%	\$2,344	74%
45	\$4,552	\$1,805	40%	\$1,579	35%	\$3,384	74%
55	\$6,454	\$2,566	40%	\$2,245	35%	\$4,811	75%
65	\$9,032	\$3,597	40%	\$3,147	35%	\$6,744	75%

These early cash values may be used in a variety of ways by the policy owner.

All non-guaranteed policy projections in this example are based on current assumptions, which are not guaranteed. Actual results may be more or less favorable. Values as of 09/01/2018.

* Dividends are not guaranteed and may be higher or lower than the current projections. The end of the first year dividend is paid upon the payment of the first modal second year premium.

Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, or any other federal entity, have no bank guarantee, and may lose value.

Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse. The lapse or surrender of a policy with an outstanding loan may result in taxable income.

Life insurance products are issued and guaranteed by the Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the company. The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York.

Chronic Illness underwriting guidelines will be used to determine eligibility for our various Accelerated Death Benefit Riders. Product approval and rider features and benefits may vary and may not be available in all states. Check the Lafayette Life website (www.llic.com) for state-specific limitations. The Lafayette Life Insurance Company does not provide legal or tax advice. Please contact your tax or legal advisor regarding your situation.

Life insurance is not intended to be used as a savings product, retirement plan, or investment vehicle. Lafayette Life's role is strictly limited to providing life insurance policies and annuity contracts. Any other services a Lafayette Life independent agent provides to applicants and policyholders, including but not limited to financial planning, estate and retirement planning, tax planning, or investment planning, are not provided on behalf of Lafayette Life.



**Lafayette Life
Insurance Company**

A member of Western & Southern Financial Group

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