



PRODUCT GUIDE

PROSPERITY SELECT®

SINGLE PREMIUM WHOLE LIFE INSURANCE

The SOLUTION — Before life presents the problem.®



OXFORD LIFE'S PROSPERITY SELECT[®]

Oxford Life's Prosperity Select[®] is permanent life insurance that guarantees a certain amount of money will be passed on to your chosen heirs at death. By funding a single-premium policy, you will create an increased tax-free death benefit, immediately increasing the value of your estate.

Prosperity Select[®] provides an opportunity for you to pass on a legacy. This policy allows your heirs to pay off debt, fund college tuition, or fund their retirement. Alternatively, you can leave your death benefit to a charity, church, or philanthropic organization, benefiting future generations.

Guaranteed Death Benefit

When a Prosperity Select[®] policy is funded, a death benefit is determined at the time the policy is issued, which is guaranteed to never decrease.¹ No additional payments are needed to maintain the policy.

Tax-Free Transfer of Wealth

The Oxford Life Prosperity Select[®] death benefit will pass tax-free to your beneficiary, avoiding probate costs.

Accelerated Benefits

In the case of sickness, up to 75% of the policy's death benefit can be received before death when certain conditions are met. See page 3 for details.¹

Access to Cash

In case of an emergency, funds can be withdrawn with a loan on the policy.²

Who Can Benefit from Prosperity Select[®]

- Those who have money set aside that they intend to pass on to family, a favorite charity, or religious organization with no tax or probate consequences
- Those who wish to pay for funeral expenses through the purchase of life insurance
- Those who are looking to eliminate stock market risk or recover losses on stocks or mutual funds suffered in a stock market crash
- Those who have excess money in various savings options such as a savings account, money market fund, or a CD and would like to immediately increase the value of their estate

¹ Accelerated benefits and policy loans decrease the death benefit. ² Loan interest applies.



POLICY BENEFITS

100% Guaranteed Return of Premium

Your single premium payment is guaranteed from day one. In the unlikely event you surrender your policy, you are guaranteed to receive at least 100% of your initial premium back, less any indebtedness, less any withdrawals, and less any Accelerated Benefits¹ paid out. (Minimum Guaranteed Cash Value) See the policy for details.

Terminal Illness Benefit

If you are diagnosed as terminally ill (defined as having a life expectancy of less than 12 months), then you are eligible to receive the terminal illness benefit. The terminal illness benefit can be any amount up to 75% of your death benefit, not to exceed \$100,000.

Nursing Home Benefit

(Not available in CA and FL)

If you are confined to a nursing home and are expected to remain there for the rest of your life², you are eligible to a monthly³ benefit determined by the number of years the policy has been in effect prior to the benefit claim.

If the policy has been in force LESS THAN 5 YEARS...

The monthly benefit is equal to 1% of the death benefit (subject to a maximum of \$4,000 per month).

If the policy has been in force 5 YEARS OR LONGER...

The monthly benefit is equal to 3% of the death benefit (subject to a maximum of \$4,000 per month).

¹ Accelerated Death Benefits vary by state and availability.

² AR, AZ, DE, DC, and ND require 90 consecutive days in a nursing facility to obtain benefit.

³ SD not eligible for monthly benefits, but is eligible for a lump sum not exceeding \$40,000. If Nursing Home confinement begins before the 5th anniversary, the lump sum shall not exceed 10% of the Death Benefit. If Nursing Home confinement begins after the 5th anniversary, the lump sum shall not exceed 40% of the Death Benefit.

⁴ Chronic Illness – A disease or illness, certified by a physician, such that the insured a) is unable to perform at least two activities of daily living (eating, toileting, transferring, bathing, dressing, and continence) due to a loss of functional capacity or b) requires substantial supervision to protect the person from threats to health and safety because of severe cognitive impairment (measured by impairment in short or long term memory, orientation to people, places, or time, and deductive or abstract reasoning).

Chronic Illness Benefit

(Not available in CA and FL)

If you have a chronic illness⁴, you are eligible to receive a monthly benefit equal to 1% of the death benefit (subject to a maximum of \$2,000).

Home Health Care Benefit

(Available only in DE, DC, and ND)

If you are diagnosed as having a chronic illness⁴ and have been receiving home health care for a period of 90 consecutive days or more, you are eligible to receive a monthly benefit of 1% of the death benefit (subject to a maximum of \$2,000 per month).

NOTE:

The Accelerated Benefits provided in the Oxford Life Prosperity Select[®] policy are not long-term care insurance. Death benefits, cash values, and loan values will be reduced upon payment of an accelerated benefit. The accelerated benefits payable under this policy are intended to conform to Internal Revenue Code of 1986 and are usually tax-free. However, accelerated benefit payments may be taxable by your state. You should consult a qualified tax advisor for specific information.

Receipt of an accelerated benefit payment may adversely affect you, your spouse, or your family's eligibility for public assistance programs. Consult a qualified advisor to see how you would be affected.



PRODUCT SPECIFICATIONS:

Issue ages: 55 through 80 determined by age at last birthday

Minimum Death Benefit: \$30,000

Maximum Death Benefit: Based on issue age, gender, and tobacco class

Free-look Period: 30-day penalty-free cancellation period from the date of policy receipt

Loans: May not exceed cash value of the policy

Modified Endowment Contract (MEC): Prosperity Select® is issued as a MEC. Surrender of the policy or policy loans may be taxable – consult a tax advisor

Cash Value Interest Rate: 3.75%¹

¹The net annual growth in cash values will be less than 3.75% due to deductions for mortality expenses. Cash values based on 2017 CSO Mortality Table.

OXFORD LIFE INSURANCE COMPANY®

Oxford was founded in the Grand Canyon state of Arizona in 1965 and is committed to providing value-enhanced financial products that meet the needs and promote the financial security of seniors. We understand that saving our policyholders time and money differentiates us from other insurance carriers. We value your business and look forward to providing you with the best service in the industry.



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Neither Oxford Life Insurance Company, nor its affiliates, nor any of its representatives may provide tax or legal advice. You should consult a tax advisor or legal counsel for specific advice and information regarding your individual situation. Oxford Life Prosperity Select® is issued by Oxford Life Insurance Company. For explanatory purposes of this brochure, the owner and policyholder are assumed to be the same individual. If withdrawals and other distributions are taken prior to age 59^{1/2}, a 10% federal tax penalty may apply. This policy is considered a Modified Endowment Contract (MEC). Withdrawals and loans on a MEC are considered taxable to the extent that there is a gain on the contract. Other distributions, including death benefit payouts, may also be subject to ordinary income tax. The policy is guaranteed to remain in force to maturity age of 121, at which time the net cash value will be paid. Oxford Life assumes the investment risk and guarantees payment, subject to its claim-paying ability. Death benefits and cash values will be reduced upon payment of an accelerated death benefit. Not insured by FDIC/NCUA or any federal government agency. A comprehensive description of the policy benefits, cost, exclusions, limitations, and terms is available to you upon request. This product is not available in all states.

THIS IS A SOLICITATION FOR LIFE INSURANCE. This guide is not a contract and descriptions of the policy provisions are only partial. Exclusions and limitations may vary by state. Please refer to Oxford Life policy SPWL500, rider forms ADB-NHR and ADB-CIR, and ROP for specific information.

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OXFORD LIFE PROSPERITY SELECT®



*Effective as of 08-05-2020. For the latest rating, access www.ambest.com. A.M. Best assigns ratings from A++ to F, A++ being superior ratings.