

The Truth About Annuities

You may be familiar with annuities, but you may also be surprised about what they can mean for your retirement. Take a look at some of the top annuity myths, and the truth behind them!



MYTH Annuities lock up my money.

TRUTH:

Annuities are designed as a long-term savings vehicle. However, most annuities allow at least a **certain percentage of money to be withdrawn** each year without an early withdrawal charge.



MYTH Annuity guarantees are unreliable.

TRUTH:

Annuity guarantees are backed by the claims-paying ability of the issuing insurance company. Accordingly, you should only purchase an annuity from a **trusted, financially strong company**.



MYTH Annuities won't help supplement my income once I retire.

TRUTH:

Annuities come with a variety of payout options that can provide a steady income stream. Additionally, an income rider may be added to a fixed-indexed annuity for an additional charge to help grow your income base and **guarantee your income**.



MYTH If I have an annuity and I pass away, I'll lose my money.

TRUTH:

Many annuities provide a built-in death benefit that is paid directly to beneficiaries without the cost and delays of probate. If you pass away before benefit payments begin, your beneficiaries will receive the greater of the account value (minus applicable rider charges, taxes and loan balances) or the guaranteed minimum surrender value. If you pass away after benefit payments begin, depending on the payout option you selected, your loved ones may continue receiving benefit payments for a specific number of years or for life.



MYTH Annuities are too expensive.

TRUTH:

Generally, there are no maintenance or annual fees with a fixed or fixed-indexed annuity. Optional riders that provide additional benefits may be available for an annual charge.

Contact your financial professional for more information!

Withdrawals are subject to income tax, and if made prior to age 59½, may be subject to a 10% federal tax penalty.

For use with contract forms P1074514ID, P1470218ID, P1113516ID, P1471718ID, P1126818ID, P1135619ID, P1140119ID, P1146620ID, P1140219ID, P1110416ID, ICC20-P1144420NW and ICC20-P1144420NW-NoMVA, ICC20-P1144520NW and ICC20-P1144520NW-NoMVA, ICC20-P1474420NW and ICC20-P1474420NW-NoMVA, P1080010ID, P1457113ID, P1129918ID, P1129918ID, P1134618ID, P1112916ID, P1112916ID, P1470017ID, P1104414ID, P1138919ID, P1088011ID, P1088111ID, P1463016ID, P1459716ID, P1123117ID, P1123217ID, P1133518ID, P1086811ID and P1081610ID. Form numbers vary by state.

Annuities issued by Great American Life Insurance Company® (Cincinnati, OH), a wholly owned subsidiary of MassMutual. This information is not intended or written to be used as legal or tax advice. It was written solely to support the sale of annuity products. As a taxpayer, you cannot use it for the purpose of avoiding penalties that may be imposed under the tax laws. You should seek advice on legal or tax questions based on your particular circumstances from an independent attorney or tax advisor.

Great American® appearing with the Great American Logo is a registered trademark of Great American Insurance Company and is used under license.



Not FDIC or NCUSIF Insured	No Bank or Credit Union Guarantee	May Lose Value
Not Insured by any Federal Government Agency		Not a Deposit

Uncomplicate Retirement®