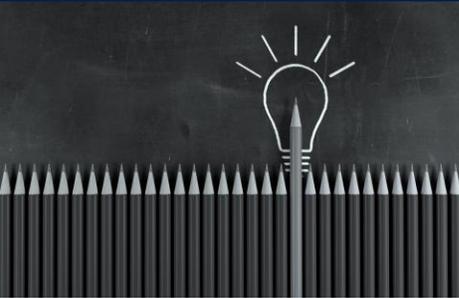


Fit to Transact Insights

Not-for-Profits - Thinking About Joining a Board?



Board Ready Thinking. Deal Tested Judgement.

NFP board roles come with real responsibilities and expose you to significant personal liability. That's why careful evaluation is essential before you say yes.

A phase-by-phase due diligence exercise should include the following.

Initial Screening

- Reviewed annual reports, financials, auditor's reports
- Organisation solvent with diversified revenue
- No history of sustained losses or negative cash flow

Governance & Compliance

- Internal controls and segregation of duties assessed
- Audit history reviewed
- Board and leadership financially literate

Operations & Service Delivery

- Service quality indicators reviewed
- Staff stability assessed
- Systems and scalability evaluated

Financial Stress Testing

- Cash flow and P&L scenarios tested
- Funding and cost risks understood
- Experienced CFO/finance leader confirmed

Revenue & Dependency

- All revenue streams identified
- Concentration risk assessed
- Sustainability over 3-5 years considered

Capital & Liabilities

- Physical assets inspected
- Maintenance and upgrade needs understood
- Long-term liabilities identified

Risk & Safeguarding

- Fraud and safeguarding policies reviewed
- Vendor/partner due diligence processes assessed

Stakeholder & Reputation

- Stakeholder sentiment understood
- Past reputational issues checked
- Transparency and accountability mechanisms confirmed

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Founded by Anne-Maree Keane, a market-leading deal advisor with 30+ years of experience, Fit to Transact offers independent, board-level insight and hands-on support across the full transaction lifecycle.

Anne-Maree is an active and experienced Board Director and Committee Chair with 10+ years of experience across education, community housing and professional services covering finance, risk, audit, strategy and organisational performance improvement.