

RALLY IN STEELS AIDS RECOVERY IN STOCK MARKET

List at Mercy of Shifting Cross Currents During Most of Session; Ticker Lags at Times.

New York (AP)—A slow rally in steels helped the stock market regain its balance today.

Throughout the session stocks were at the mercy of shifting cross currents. At the start prices rallied following improvement in London. Later a rush of selling prompted by margin calls shook shares down heavily with the ticker tape falling eight minutes behind trading.

Afternoon witnessed gradual upswing in steels. This, brokers said, gave aid to other groups but heaviness persisted in motors, farm implements, copper, and miscellaneous manufacturing sectors.

Utilities and rails were narrow most of the time. Transactions approximated 2,400,000 shares.

The stock market opened strong and active today with gains of fractions to 2 or more points.

Following the rally in London, several issues ran ahead on 1,000 share blocks or more. U. S. Steel was up more than 2 on an initial sale of 3,500 shares.

Other gainers were American Telephone, Chrysler, Douglas Aircraft, Bethlehem Steel, Chrysler, General Electric, New York Central, Westinghouse, Deere and U. S. Rubber.

A burst of margin selling knocked the stock market down fractions to 3 or more points after an early rally today.

The opening upswing followed strength in London securities. Brokers said the later drop reflected mainly offerings prompted by margin calls. A sharp break in wheat at Chicago further shook confidence.

So brisk was trading around the third hour the ticker tape fell behind the market by eight minutes.

Motor and miscellaneous manufacturing issues were hardest hit. Steels strong as business began, lost energy.

Sagging stocks were General Motors, Chrysler U. S. Steel, Bethlehem, U. S. Rubber, Sears, Roebuck, Lima Locomotive, American Telephone, Anaconda, American Smelting, American Can, General Electric, Standard Oil of New Jersey, New York Central, Northern Pacific, Oliver Farm Equipment, Cerrito de Pisco and Electric Power and Light. Du Pont was off about 8 at one time.

Cotton was higher. The pound sterling and French franc were steady. Spindle lost early upturn.

Close. Steels stood out against a lower stock market today. In contrast with general losses of fractions to 2 or more points around the third hour, steels turned in again, running up to around a point or more.

THE FARMERS' MARKET

Public Market, Hill and Liberty Streets, Troy.

October 13, 1937.

POTATOES, bbl. 1.75 to 2.00
CORN, 100 1.00 to 1.25
TOMATOES, basket .75 to 1.00
GREEN, basket .60 to .80
CABBAGE, bbl. .60 to .80
Soybean, bbl. .60 to .80
Red, basket .65 to .75
CAULIFLOWER, basket 1.00 to 1.25
EGGPLANT, basket .75 to 1.00
BEANS, basket 1.00 to 1.25
Lima, basket 1.50 to 1.75
Cranberry 1.25 to 1.50
SQUASH, basket .60 to .80
Orange Marrow, bbl. 1.00 to 1.25
Hubbard, bbl. 1.00 to 1.25
PUMPKINS, bbl. 1.00 to 1.25
RADIISHES, 100 bchs. 1.00 to 1.25
ONIONS, bbl. 1.00 to 1.25
do 100 bunches 1.00 to 1.25
PEPPERS, basket .40 to .60
Red, basket .50 to .75
BEETS, 100 bunches 1.25 to 1.50
CARROTS, 100 bchs. 1.25 to 1.50
do basket .75 to 1.00
BROCCOLI, doz. bchs. .60 to .80
CITRON, doz. .60 to .80
TURNIPS, basket .50 to .75
PARSNIPS, basket .75 to 1.00
SPINACH, basket .60 to .80
CELERY, 100 bchs. 5.00 to 7.00
WATERMELON, bbl. 1.25 to 1.50
APPLES, bushel 1.00 to 1.25
PEARS, basket 1.25 to 1.50
CRABAPPLES, basket .60 to .80
GRAPEFRUIT, crate 3.50 to 4.00
ORANGES, crate 5.00 to 6.00
LEMONS, crate 7.00 to 8.00
SWEET POTATOES—bbl. 2.25 to 2.50
CRANBERRIES, box .80 to 1.00

Cotton Market.

Option Open High Low 180

March 792 805 792 805
May 795 808 795 808
July 802 814 802 814
Oct 807 826 807 826
Dec 812 831 812 831
Jan 793 801 793 801

PLAN CARD PARTY.

Division 8. A. O. H., planned last night at a meeting in their rooms, 5 State Street, for a card party to be held there Nov. 17. The committee in charge is composed of Joseph Humes, John Dooley, John Costello, Patrick Ryan, John McGraw, Thomas E. Dee and William Robertson. The next meeting will be Sunday at 3 p.m., when further plans will be made.

WOMAN LEGION CHIEF ILL.

Paris (UP)—Mrs. Malcolm Douglas, national president of the American Legion Auxiliary, was confined to the American Hospital today with pneumonia poisoning. Physicians said her condition was not serious.

Daily Treasury Report

Washington (UP)—Government expenses and receipts for the current fiscal year through Oct. 11, compared with a year ago:

	This Year	Last Year
Expenses	\$2,184,529,162.41	\$1,900,509,805.42
Receipts	382,891,019.07	640,990,677.30
Deficit	1,801,638,143.34	1,259,519,128.12
Cash Balance	2,518,598,809.38	2,068,065,636.06

Today's Stock Market

Quoted by Joost, Patrick & Co.

High Low Close

Allied Chem 180 189 171

Allis Chalmers 44 44 45 1/2

Am Can 94 94 95

Am Car and Fdy 23 23 23

Am Com Alco 16 16 16

Am and For P 4 4 4 1/2

Am Int 7 7 7 1/2

Am Loco 23 23 21 1/2

Am Metals 32 32 30 1/2

Am P and L 6 6 5 1/2

Am Smelt 58 57 59

Am Stl Fdy 30 30 27 1/2

Am Sugar 32 32 31 1/2

Am T and T 156 151 154

Am Tob 70 70 70

Am Tob B 73 71 73

Am Water Wks 12 12 11 1/2

Anaconda 33 33 30 1/2

Armour A 7 7 7 1/2

Asso Dry Gds 11 10 10 1/2

Atch T and S Fe 47 42 46 1/2

Auburn Auto 11 8 8

Baldwin Loco 9 8 8 1/2

Balt and Ohio 14 14 13 1/2

Bendix 16 16 15 1/2

Bethlehem 59 59 58 1/2

Borden Co 21 21 20 1/2

Briggs Mfg 30 28 29

Brook Man 13 13 12 1/2

Cal and Hecla 9 9 8 1/2

Can Dry G Ale 13 13 12 1/2

Can Pac 8 8 8 1/2

J I Case and Co 116 108 111

Corro de Pisco 54 54 53 1/2

Chgo and Ohio 38 37 38 1/2

Chi M St Paul 1 1 1

do pf 2 2 2

Chi Rk Is and P 1 1 1 1/2

Chrysler 82 78 80 1/2

Ciuet 17 16 16 1/2

Ciuet Pfd 128 128 128

Colgate Palm 12 12 12

Col F and Ir 18 17 17 1/2

Col G and E 9 8 8 1/2

Com Credit 47 44 45 1/2

Com Smel 1 1 1 1/2

Com and So 1 1 1 1/2

Congleum 25 25 25 1/2

Cons. R R Cuba Fr 4 3 3 1/2

Con Edison 27 26 27

Consolid. Oil Corp 10 10 10 1/2

Cons. Oil 50 48 50 1/2

Cont Insur 29 28 29

Cont Motors 1 1 1 1/2

Cont. Del 33 33 32 1/2

Cont Prod 6 6 6 1/2

Coty 5 4 4 1/2

Cruible 38 38 38

Curtis W 4 3 3 1/2

Curtis W A 14 12 13 1/2

Del and Hudson 20 18 19

Del Lack and W 8 8 8 1/2

Douglas 47 47 48 1/2

Dupont 134 126 128 1/2

Eastman Kodak 180 156 159

Eaton Axle 25 23 24 1/2

Elio Auto Lite 27 26 26 1/2

Eliect P and L 12 11 11 1/2

Erie 10 8 8 1/2

Freeport Texas 24 23 23 1/2

Gen Amer Tank Car 42 41 41 1/2

Gen Asphalt 17 16 16 1/2

Gen Elect 40 38 39 1/2

Gen Foods Corp 32 30 31 1/2

Gen Motors 43 40 42 1/2

Gen Refract 30 29 29 1/2

Goodrich 22 21 21 1/2

Goodyear Tire 25 23 24 1/2

Gram-Paine 34 32 33 1/2

Great North P 34 32 33 1/2

Hecker Products 9 8 8 1/2

Howe Sound 53 51 52 1/2

Hudson Mo 9 8 8 1/2

Hup Motors 2 2 2 1/2

Illinois Central 13 11 12 1/2

Inspiration 14 12 12 1/2

Inter Nickel 48 44 46 1/2

Inter Tel 6 5 5 1/2

N. Y. Produce Market

New York, Oct. 13 (AP)

FLOUR—Weak.

Spring patents 6.20 a 6.68

Soft wint straih 4.60 a 4.85

Hard wint straih 5.60 a 5.85

RYE FLOUR—Weak.

Fancy patents 5.10 a 5.35

RYE—Spot weak.

BUTTER—Unsettled; 8.698.

Creamery higher

than extra 36 1/4 a 37 1/4

extra 92 score a 36 1/4

Other grades unchanged.

POTATOES—Quiet; 17.

Sacks, 100 lbs. No. 1

Long lab cobbler 85 a 95

do poorer 75 a 80

Green Mountain 95 a 1.05

Maine:

Green Mountain 95 a 1.00

do poorer 85 a 90

180 lbs bulk, No. 1

Green Mountain 1.55 a 1.65

CHEESE—Firm and unchanged;

317,500 pounds.

EGGS—Firm; 25.480.

Mixed colors:

Special packs 25 1/4 a 29 1/4

Standards 24 1/4 a 25 1/4

Refrigerator special

packs 21 a 24 1/2

standards 21 a 21 1/2

White eggs:

Resale of premium

marks 41 a 42

Nearby and midwest-

ern premium marks 36 1/4 a 39

Exchange 31 1/4 a 36

do medium and pre-

mium pullets 23 a 28

Pewees to pullets 21 a 23

Brown:

Extra fancy 32 1/4 a 36

Nearby and west-

ern special packs 28 a 32

Standards 26 a 27

Nearby small to med 18 a 24

Duck eggs:

Fancy to extra fancy 34 a 37

Other fair to fine 30 a 33

POULTRY—Live, by freight,

weak. Chickens, rocks 24 1/2;

egg 22 1/2, leghorn 23 1/2. Fowls,

colored 22 1/2, leghorn 24 1/2, old

roosters 17, turkeys, hen 28; ducks

17 1/2. By express, steady. Chick-

ens, rocks 26 1/2, reds 22 1/2, leg-

horns 21. Broilers, rock 30 1/2,

hens 24 1/2, leghorn 24 1/2, old

roosters 17 1/2, turkeys, hen 28; ducks

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Wall Street Briefs

New York—September newspaper production in Canada totaled 312,351 tons against 318,713 in August and 269,782 in September last year, the Newspaper Service Bureau reported today. September shipments were 306,548 tons against 313,435 in the previous month and 269,889 in the like 1936 month.

Livestock Mkts.