Radio Spike 86

Definitive Tax Discussion

Health Care Job Creation Growth…ambulatory and nursing care

Divorce Parties…positive outlook for next chapter of life.

Shrinking middle class wealth creation

Public Pension Companies and funding (100 largest companies that do provide pensions)

The Billionaires list

**https://www.pewresearch.org/short-reads/2023/04/18/who-pays-and-doesnt-pay-federal-income-taxes-in-the-us/** [**WHO PAYS, AND DOESN’T PAY, FEDERAL INCOME TAXES IN THE U.S.?**](https://www.pewresearch.org/short-reads/2023/04/18/who-pays-and-doesnt-pay-federal-income-taxes-in-the-us/)**The changing composition of federal tax sources through the decades**

All told, the federal government expects to collect about $2.33 trillion in individual income taxes this year, accounting for nearly half (48.5%) of its total receipts, according to the [Office of Management and Budget](https://www.whitehouse.gov/omb/budget/historical-tables/). The IRS expects [more than 168 million individual tax returns](https://www.irs.gov/newsroom/irs-sets-january-23-as-official-start-to-2023-tax-filing-season-more-help-available-for-taxpayers-this-year) to be filed this year; if previous years’ patterns continue, about two-thirds of those returns will show some taxable income.

The IRS collected $1.66 trillion in individual income taxes in 2020 (the year the most complete data can be put together) (excluding the $78.6 billion in negative tax liabilities referred to earlier). Close to 54% of that sum came from taxpayers with AGIs between $100,000 and $1 million – a group that accounted for just under a fifth of all returns filed (31.3 million), and about 30% of all taxable returns (31 million).

At the very top of the income ladder, only 0.02% of all returns filed in 2020 showed AGIs of **$10 million or more, but those taxpayers collectively paid $210.2 billion in taxes** after refundable tax credits, **or 12.6% of total individual income tax collections.**

#### Corporate tax brings in smaller share of federal revenues

Although the focus this time of year is on individual income taxes, corporate income taxes are also a significant source of federal revenue. **This year, the Office of Management and Budget projects that the government will collect $546 billion in corporate taxes, or 11.4% of estimated total receipts**. That’s less than half the corporate-tax share of total revenues that prevailed in the 1950s.

Several big corporations, including Amazon, Nike and FedEx, have come under fire in recent years for paying [little to no income tax](https://www.cnbc.com/2022/04/14/how-companies-like-amazon-nike-and-fedex-avoid-paying-federal-taxes-.html#:~:text=In%20fact%2C%20at%20least%2055,%2C%20Nike%2C%20HP%20and%20Salesforce.). But comparing corporate and individual income taxes is tricky. For one thing, corporations can report income and taxes differently to the IRS than they do publicly to investors. They can also spread losses in a given year across several years’ worth of taxes – meaning, in effect, that taxes due on this year’s profits can be [offset by a previous year’s losses](https://www.investopedia.com/terms/n/netoperatingloss.asp).

Taken as a whole, the federal income tax is progressive, meaning that those with higher incomes pay at higher rates. But the system’s progressivity tends to break down at the very uppermost income levels.

[A diagram of a diagram of the federal government

Description automatically generated](https://www.pewresearch.org/wp-content/uploads/2023/04/SR_23.04.07_Taxes_4.png?w=640)

[A graph of a graph of tax sources

Description automatically generated with medium confidence](https://www.pewresearch.org/?attachment_id=428529)

Also, some types of business income generally aren’t taxed through the corporate income tax at all. Sole proprietorships, partnerships and entities called “S corporations” pass their income (or loss) through to their owner or owners, who include it in their individual taxes. In 2020, 9 million taxpayers reported income or losses from partnerships and S corporations, and 27.7 million reported income or losses as sole proprietors or self-employed professionals.

 The printed version of the 2021 edition of the Internal Revenue Code runs a total of 4,074 pages, excluding front matter. More than half of those pages (2,448) are devoted to the income tax alone.

The tax code’s complexity is one of the biggest things Americans dislike about it. In a [recent Pew Research Center survey](https://www.pewresearch.org/short-reads/2023/04/07/top-tax-frustrations-for-americans-the-feeling-that-some-corporations-wealthy-people-dont-pay-fair-share/), 53% of U.S. adults said the system’s complexity bothered them a lot. Larger shares, however, said they were bothered a lot by the feeling that some corporations and wealthy people don’t pay their fair share of taxes (61% and 60%, respectively). By contrast, 38% said they were bothered a lot by the amount they personally paid.

**health care employment growth in December capped off a historic year of job creation in 2023**

Although health care employment growth slowed in December, the year 2023 saw historic growth in the sector, with 654,000 jobs added, accounting for almost a quarter of all jobs economywide.

** \_December’s\_ \_health care job growth was led by growth in ambulatory care settings, which added 19,200 jobs, and hospitals, which added 15,300 jobs.**

** \_Nursing and residential care facilities added 3,200 jobs in December. Within this industry, nursing homes added 4,700 jobs while other nursing and residential care settings lost 1,500 jobs in December.**

 \_The economy overall added 216,000 jobs in December, slightly below the 12-month average of 224,750.

 \_The unemployment rate was stable at 3.7%.

 \_Health care wage growth in November 2023 was 2.9% year over year, compared to 4.0% for the total private sector.

 \_Wage growth in health care settings was highest in nursing and residential care, at 4.0% year over year, followed by hospitals at 3.3% and ambulatory care settings at 2.4%.

<https://www.axios.com/2024/01/27/divorce-party-celebration>

# Divorce in America gets a glow up

Divorce has become a major life milestone replete with specialized parties, large support networks and a whole industry ready to capitalize on the big change — just like [weddings](https://www.axios.com/2023/05/29/weddings-planning-hosting-cost).

**Why it matters:**Cultural attitudes toward ending a marriage have become far less negative, and in the process divorce has gotten more commodified, from services marking the transition to digital culture that lightens the mood.

**State of play:**Companies like Evite and [Paperless Post](https://www.paperlesspost.com/cards/category/divorce-party-invitations) offer templates for hosts. (One [reads](https://www.evite.com/invitation/sequinsandsparkles_ani/create?template=sequinsandsparkles_ani&event_type=girls_night&c=girls_night&previous=girls_night&page=1&invitation_type=invitation&category_id=girls_night&algolia_pos=20): "I'm better off bein' with my besties! IN MY DIVORCE ERA.")

* Evite saw a record number of divorce-related invitations last year, according to the company's senior marketing director, Olivia Pollock. They're up 22% since 2019, though they remain a small share of overall Evite events.
* Fresh Starts Registry has [generated buzz](https://www.instagram.com/freshstartsregistry) for recasting divorce as an occasion for support. With a split comes a list of newly needed household items — or a desire to ditch the old ones.
* U.S. nightclub chain Howl at the Moon has also seen reservations for divorce parties climb, up to 30 in 2023 from about five annually in recent years, national sales and events manager Jessica Brockway said.
* "They're generally super positive and more extra on being kind and in a good mood and respectful to everybody else," Brockway said.
* The hashtag [#divorceparty](https://www.instagram.com/explore/tags/divorceparty/) has nearly 70,000 hits on Instagram, and "divorced dad rock" music has [become a sub-genre](https://knowyourmeme.com/memes/divorced-dad-rock).

**Between the lines:**As divorce rates [have declined](https://ifstudies.org/blog/the-us-marriage-rate-rebounds-to-its-pre-pandemic-level) in recent years (and [staying single](https://www.axios.com/2023/02/25/marriage-declining-single-dating-taxes-relationships) is en vogue), social acceptance of divorce has reached a historic high.

* 81% of Americans said divorce is morally acceptable, per [2022 Gallup polling](https://news.gallup.com/poll/393515/americans-say-birth-control-divorce-morally-acceptable.aspx). Only 13% said it is morally wrong.
* A slight majority of Americans believe unhappy couples tend to stay married for too long, rather than get divorced too quickly, according to [2023 Pew polling](https://www.pewresearch.org/social-trends/2023/09/14/views-of-divorce-and-open-marriages/).

Hosting a post-divorce event can be empowering, said [Danielle Rothweiler](https://rothweilereventdesign.com/), a New Jersey-based event planner.

* "You're writing the rest of the chapters of your book," Rothweiler said. "Just because the story didn't go the way you wanted, it doesn't mean you can't have a happy ending."
* Rothweiler has planned a couple of divorce parties every year throughout her career, and she said they're like "an over-the-top wedding."

**Context:**Across psychotherapist [Gina Moffa's](https://ginamoffa.com/) 20 years conducting grief and trauma therapy, the sense of disgrace around divorce has faded.

* "The idea that somebody can overcome and can have a sense of control or agency over their life or their love life is the thing really to be celebrated," she said.

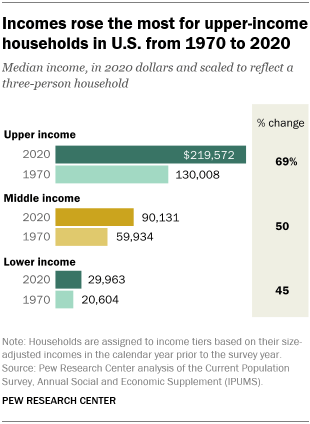
**How the American middle class has changed in the past five decades** <https://www.pewresearch.org/short-reads/2022/04/20/how-the-american-middle-class-has-changed-in-the-past-five-decades/>

The middle class, once the economic stratum of a clear majority of American adults, has steadily contracted in the past five decades. The share of adults who live in middle-class households fell from 61% in 1971 to 50% in 2021, according to a new Pew Research Center analysis of government data.

The shrinking of the middle class has been accompanied by an increase in the share of adults in the upper-income tier – from 14% in 1971 to 21% in 2021 – as well as an increase in the share who are in the lower-income tier, from 25% to 29%. These changes have occurred gradually, as the share of adults in the middle class [decreased in each decade](https://www.pewresearch.org/short-reads/2018/09/06/the-american-middle-class-is-stable-in-size-but-losing-ground-financially-to-upper-income-families/) from 1971 to 2011

**The analysis below presents seven facts about how the economic status of the U.S. middle class and that of America’s major demographic groups have changed since 1971.**

**Household incomes have risen considerably since 1970, but those of middle-class households have not climbed nearly as much as those of upper-income households.** The median income of middle-class households in 2020 was 50% greater than in 1970 ($90,131 vs. $59,934), as measured in 2020 dollars. These gains were realized slowly, but for the most part steadily, with the exception of the period from 2000 to 2010, the so-called “[lost decade](https://www.pewresearch.org/social-trends/2012/08/22/the-lost-decade-of-the-middle-class/),” when incomes fell across the board.

[](https://www.pewresearch.org/?attachment_id=408747)

**The median income for lower-income households grew more slowly than that of middle-class households, increasing from $20,604 in 1970 to $29,963 in 2020, or 45%.**

The rise in income from 1970 to 2020 was steepest for upper-income households. Their median income increased 69% during that timespan, from $130,008 to $219,572.

As a result of these changes, the gap in the incomes of upper-income and other households also increased.

**There is a sizable and growing income gap between adults with a bachelor’s degree and those with lower levels of education.** In 2021, about four-in-ten adults with at least a bachelor’s degree (39%) were in the upper-income tier, compared with 16% or less among those without a bachelor’s degree. The share of adults in the upper-income tier with at least a bachelor’s degree edged up from 1971 to 2021, while the share without a bachelor’s degree either edged down or held constant.

**The share of aggregate U.S. household income held by the middle class has fallen steadily since 1970.**The widening of the income gap and the shrinking of the middle class has led to a steady decrease in the share of U.S. aggregate income held by middle-class households. In 1970, adults in middle-income households accounted for 62% of aggregate income, a share that fell to 42% in 2020.

Meanwhile, the share of aggregate income accounted for by upper-income households has increased steadily, from 29% in 1970 to 50% in 2020. Part of this increase reflects the rising share of adults who are in the upper-income tier.

Social media platforms faced a range of controversies in recent years, including [concerns over misinformation](https://www.reuters.com/technology/meta-rolls-back-measures-tackle-covid-misinformation-2023-06-16/) and [data privacy](https://time.com/6265651/tiktok-security-us/). Even so, U.S. adults use a wide range of sites and apps, especially YouTube and Facebook. And TikTok – which [some Congress members previously called to ban](https://apnews.com/article/tiktok-bytedance-shou-zi-chew-8d8a6a9694357040d484670b7f4833be) – saw growth in its user base.

These findings come from a Pew Research Center survey of 5,733 U.S. adults conducted May 19-Sept. 5, 2023.

### Which social media sites do Americans use most?

# Pension funding for S&P 500 plans rises to 101.8% in January

[**https://www.pionline.com/pension-funds/pension-funding-sp-500-plans-rises-1018-january**](https://www.pionline.com/pension-funds/pension-funding-sp-500-plans-rises-1018-january)

The aggregate funding ratio for U.S. companies in the S&P 500 index with defined benefit plans increased to 101.8% in January, from 100.9% in December, according to the Aon Pension Risk Tracker.

The funded status improved by $14 billion, with liabilities dropping $29 billion, but that was offset by assets also falling $15 billion, said a news release Feb. 2.

The pension plans returned -0.4% in January, 5.2% in December and 7.4% in November, an Aon spokesperson confirmed.

# Funding ratio of largest U.S. public pension plans hits 78.2% at year-end

The overall estimated funding ratio of the 100 largest U.S. public pension plans reached 78.2% at the end of December, the highest level of 2023, according to the Milliman 100 Public Pension Funding index.

After three straight months of declines due to negative market returns in August through October, the estimated ratio rose for the second straight month in December. As of Nov. 30, the estimated ratio has risen to 75.9% from 72.4% at the end of October.

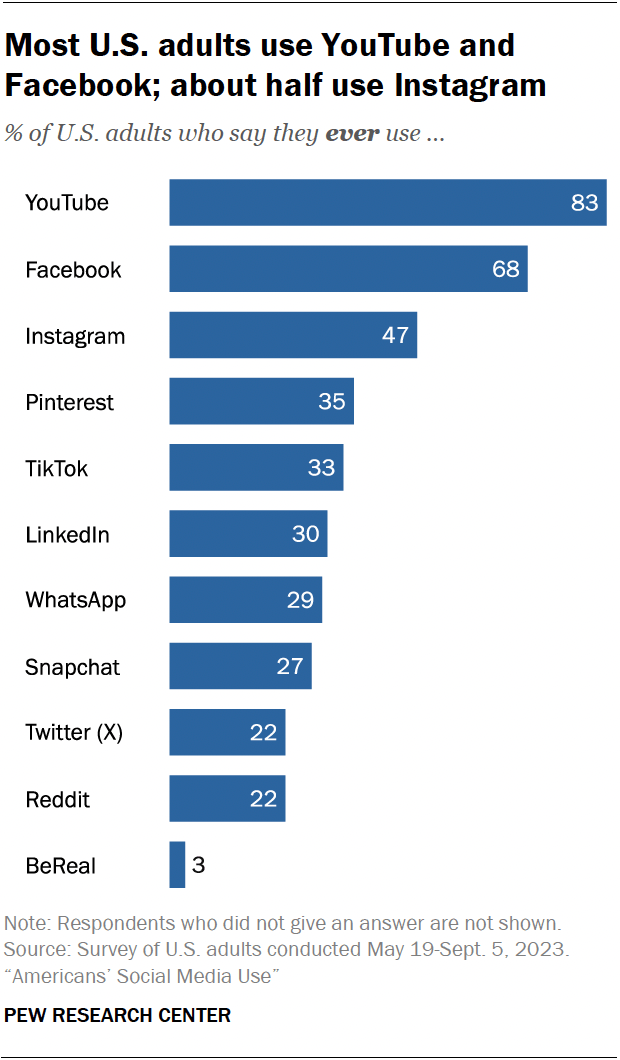
The late-year rally came as a result of a market rebound in both November and December. According to Milliman, aggregate estimated investment gains were 5.2% in November and 3.3% in December.

<https://www.swfinstitute.org/fund-rankings/corporate-pension>

# Top 100 Largest Corporate Pension

## **Rankings by Total Assets**

| **Rank** | **Profile** | **Total Assets** | **Type** | **Region** |
| --- | --- | --- | --- | --- |
| 1. | [Norske Shell Pensjonskasse](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05b982) | $104,495,000,000 | Corporate Pension | Europe |
| 2. | [Shell Asset Management Company B.V.](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05be4f) | $104,495,000,000 | Corporate Pension | Europe |
| 3. | [IBM Retirement Funds](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b401) | $91,831,000,000 | Corporate Pension | North America |
| 4. | [BT Pension Scheme](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05aae0) | $84,996,567,600 | Corporate Pension | Europe |
| 5. | [Ericsson Inc Retirement Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b00c) | $81,355,000,000 | Corporate Pension | North America |
| 6. | [Ford Motor Company Defined Benefit Master Trust](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b151) | $78,994,000,000 | Corporate Pension | North America |
| 7. | [Royal Bank of Scotland Group Pension Fund](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05a9c3) | $78,197,368,400 | Corporate Pension | Europe |
| 8. | [The Hartford Pension Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c0a7) | $76,578,000,000 | Corporate Pension | North America |
| 9. | [NatWest Group Pension Fund](https://www.swfinstitute.org/profile/6111a00c0458fc4766f6f9f9) | $73,936,400,000 | Corporate Pension | Europe |
| 10. | [Boeing Company Employee Retirement Plans](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05aa72) | $67,813,000,000 | Corporate Pension | North America |
| 11. | [Raytheon Master Pension Trust](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05bc9a) | View Total Assets | Corporate Pension | North America |
| 12. | [UAW Retiree Medical Benefits Trust](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c192) | View Total Assets | Corporate Pension | North America |
| 13. | [General Electric Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b1fc) | View Total Assets | Corporate Pension | North America |
| 14. | [Entergy Corporation Retirement Plan For Bargaining Employees](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05aff3) | View Total Assets | Corporate Pension | North America |
| 15. | [UPS Plan Investments Group](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c25a) | View Total Assets | Corporate Pension | North America |
| 16. | [SBC Master Pension Trust](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05bdf6) | View Total Assets | Corporate Pension | North America |
| 17. | [URS Defined Benefit Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c25c) | View Total Assets | Corporate Pension | North America |
| 18. | [General Motors Hourly-Rate Employees Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b205) | View Total Assets | Corporate Pension | North America |
| 19. | [Saudi Aramco Investment Management Company](https://www.swfinstitute.org/profile/5b4fe3ac25d45852f27a0c22) | View Total Assets | Corporate Pension | Middle East |
| 20. | [Fujikura Corporate Pension Fund](https://www.swfinstitute.org/profile/5d57027bd571c53987a537b3) | View Total Assets | Corporate Pension | Asia |
| 21. | [JPMorgan Chase 401(k) Savings Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b4e1) | View Total Assets | Corporate Pension | North America |
| 22. | [Israel Electric Corporation Central Provident Fund](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b4c3) | View Total Assets | Corporate Pension | Middle East |
| 23. | [Accenture U.S. Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05a79f) | View Total Assets | Corporate Pension | North America |
| 24. | [ExxonMobil Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b054) | View Total Assets | Corporate Pension | North America |
| 25. | [Mobil Corporation Pension](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05b827) | View Total Assets | Corporate Pension | North America |
| 26. | [Northrop Grumman Pension Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05b9a3) | View Total Assets | Corporate Pension | North America |
| 27. | [Lockheed Martin Investment Management Company](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b695) | View Total Assets | Corporate Pension | North America |
| 28. | [Barclays Pension Fund](https://www.swfinstitute.org/profile/5b830b1fcbc0b33fc304f714) | View Total Assets | Corporate Pension | Europe |
| 29. | [Stryker Corporation Master Trust](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05bfb0) | View Total Assets | Corporate Pension | North America |
| 30. | [Siemens Gesellschaften PK](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05be6a) | View Total Assets | Corporate Pension | Europe |
| 31. | [FedEx Employees Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b095) | View Total Assets | Corporate Pension | North America |
| 32. | [BAE Systems Pensions](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05a96a) | View Total Assets | Corporate Pension | Europe |
| 33. | [United Technologies Corporation Pension Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c1f1) | View Total Assets | Corporate Pension | North America |
| 34. | [British Airways Pensions Investment Management Ltd](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05aabf) | View Total Assets | Corporate Pension | Europe |
| 35. | [Stichting Pensioenfonds PGB](https://www.swfinstitute.org/profile/5c76d66256b5350ded605dab) | View Total Assets | Corporate Pension | Europe |
| 36. | [Honeywell International Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b3a4) | View Total Assets | Corporate Pension | North America |
| 37. | [Fundação Petrobras de Seguridade Social](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b1a3) | View Total Assets | Corporate Pension | Latin America |
| 38. | [Dow Corning Corp. Pension](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05af20) | View Total Assets | Corporate Pension | North America |
| 39. | [Dow Employees Pension Plan Trust](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05af21) | View Total Assets | Corporate Pension | North America |
| 40. | [Blue Sky Group](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05aa69) | View Total Assets | Corporate Pension | Europe |
| 41. | [Pfizer, Inc Master Trust](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05bb2b) | View Total Assets | Corporate Pension | North America |
| 42. | [Air Canada Pension Investments](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05a7e6) | View Total Assets | Corporate Pension | North America |
| 43. | [MIO Partners](https://www.swfinstitute.org/profile/5c6c3b275b450d067d6d02fc) | View Total Assets | Corporate Pension | North America |
| 44. | [Costco Wholesale Corporation Pension](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05ade7) | View Total Assets | Corporate Pension | North America |
| 45. | [Citigroup Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05acd7) | View Total Assets | Corporate Pension | North America |
| 46. | [Marsh & McLennan Companies Retirement Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05b71e) | View Total Assets | Corporate Pension | North America |
| 47. | [AG2R La Mondiale Retraite](https://www.swfinstitute.org/profile/5b92a2262e1885091093727a) | View Total Assets | Corporate Pension | Europe |
| 48. | [BASF Corporation Salaried Employees Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05a9eb) | View Total Assets | Corporate Pension | North America |
| 49. | [Credit Suisse Group Pension](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05ae2b) | View Total Assets | Corporate Pension | Europe |
| 50. | [Novartis Corporation Pension](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05b9ba) | View Total Assets | Corporate Pension | North America |
| 51. | [Pension Funds Novartis](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05b9bb) | View Total Assets | Corporate Pension | Europe |
| 52. | [Bank of America Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05a9a2) | View Total Assets | Corporate Pension | North America |
| 53. | [PG&E Corporation Stable Value Fund Pooled Trust](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05bb2f) | View Total Assets | Corporate Pension | North America |
| 54. | [Sysco Corporation Retirement Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05bfff) | View Total Assets | Corporate Pension | North America |
| 55. | [Intel 401(k) Savings Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b47a) | View Total Assets | Corporate Pension | North America |
| 56. | [Exelon Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b03e) | View Total Assets | Corporate Pension | North America |
| 57. | [Halliburton Company Pension](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b306) | View Total Assets | Corporate Pension | North America |
| 58. | [PepsiCo Pension Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05bb1a) | View Total Assets | Corporate Pension | North America |
| 59. | [Mitsubishi Corporation Pension Fund](https://www.swfinstitute.org/profile/5baa8733c99b7a0a69f65df6) | View Total Assets | Corporate Pension | Asia |
| 60. | [Norsk Hydros Pensjonskasse](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05b981) | View Total Assets | Corporate Pension | Europe |
| 61. | [Stichting Philips Pensioenfonds](https://www.swfinstitute.org/profile/5bc0ae97dda4002126c6c743) | View Total Assets | Corporate Pension | Europe |
| 62. | [Verizon Investment Management Corporation](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c2b0) | View Total Assets | Corporate Pension | North America |
| 63. | [Delta Air Lines Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05ae9e) | View Total Assets | Corporate Pension | North America |
| 64. | [Colleges of Applied Arts and Technology Plan](https://www.swfinstitute.org/profile/5a94d17b2c3bc769187e63c4) | View Total Assets | Corporate Pension | North America |
| 65. | [General Motors Retirement Program For Salaried Employees](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b206) | View Total Assets | Corporate Pension | North America |
| 66. | [Walt Disney Company Retirement Plan Master Trust](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c106) | View Total Assets | Corporate Pension | North America |
| 67. | [BBC Pension Trust](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05aa07) | View Total Assets | Corporate Pension | Europe |
| 68. | [Consolidated Edison Co. of New York Inc.](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05ada8) | View Total Assets | Corporate Pension | North America |
| 69. | [Consolidated Edison Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05ada9) | View Total Assets | Corporate Pension | North America |
| 70. | [Berkshire Hathaway Consolidated Pension Plan](https://www.swfinstitute.org/profile/5e54d28e9e484e28d7bb8010) | View Total Assets | Corporate Pension | North America |
| 71. | [General Re Corp. Pension](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b208) | View Total Assets | Corporate Pension | North America |
| 72. | [National Grid UK Pension Scheme](https://www.swfinstitute.org/profile/5e39a60ffcbe7e8ca727ea74) | View Total Assets | Corporate Pension | Europe |
| 73. | [Rio Tinto Pension Investments Limited](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05bd2e) | View Total Assets | Corporate Pension | Europe |
| 74. | [Caterpillar Inc Retirement Income Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05ab9f) | View Total Assets | Corporate Pension | North America |
| 75. | [Southern Company Pension Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c0e0) | View Total Assets | Corporate Pension | North America |
| 76. | [John Deere Pension Trust](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b51a) | View Total Assets | Corporate Pension | North America |
| 77. | [3M Investment Management Corporation](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05a779) | View Total Assets | Corporate Pension | North America |
| 78. | [Pensionskasse SBB](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05bb06) | View Total Assets | Corporate Pension | Europe |
| 79. | [Tesco PLC Pension Scheme](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c057) | View Total Assets | Corporate Pension | Europe |
| 80. | [Eli Lilly Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05afb2) | View Total Assets | Corporate Pension | North America |
| 81. | [Volvo Car Group Investment Management](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c2cc) | View Total Assets | Corporate Pension | Europe |
| 82. | [Schlumberger Ltd. Pension](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05be05) | View Total Assets | Corporate Pension | North America |
| 83. | [Textron Master Retirement Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c06d) | View Total Assets | Corporate Pension | North America |
| 84. | [Truist Financial Corp Pension Plan](https://www.swfinstitute.org/profile/60383d3ec593a41502c4a09f) | View Total Assets | Corporate Pension | North America |
| 85. | [Johnson & Johnson Savings Plan Trust](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b51e) | View Total Assets | Corporate Pension | North America |
| 86. | [Prudential Employee Savings Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05bc14) | View Total Assets | Corporate Pension | North America |
| 87. | [Airbus Group Pension Trust](https://www.swfinstitute.org/profile/5e28990b7f9ef1596c0a2445) | View Total Assets | Corporate Pension | Europe |
| 88. | [General Dynamics Corporation Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b1f6) | View Total Assets | Corporate Pension | North America |
| 89. | [Hewlett Packard Enterprise Pension Plans](https://www.swfinstitute.org/profile/5e39a26dfcbe7e8ca71202e7) | View Total Assets | Corporate Pension | North America |
| 90. | [American Airlines Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05a858) | View Total Assets | Corporate Pension | North America |
| 91. | [Teledyne Incorporated](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05c044) | View Total Assets | Corporate Pension | North America |
| 92. | [Santander UK Group Pension Scheme](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05a78d) | View Total Assets | Corporate Pension | Europe |
| 93. | [Abbott Laboratories Annuity Retirement Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05a78f) | View Total Assets | Corporate Pension | North America |
| 94. | [Merck Pension Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05b796) | View Total Assets | Corporate Pension | North America |
| 95. | [Procter & Gamble Master Retirement Plan](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05bbe7) | View Total Assets | Corporate Pension | North America |
| 96. | [Hoffmann-La Roche AG Pension Fund](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b391) | View Total Assets | Corporate Pension | Europe |
| 97. | [HP Inc. Master Trust](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b36e) | View Total Assets | Corporate Pension | North America |
| 98. | [Medtronic Inc Pension](https://www.swfinstitute.org/profile/5d56d9e4d571c53987a53713) | View Total Assets | Corporate Pension | North America |
| 99. | [Panasonic Holdings Corporation Pension Fund](https://www.swfinstitute.org/profile/598cdaa60124e9fd2d05ba95) | View Total Assets | Corporate Pension | Asia |
| 100. | [First American Financial Corporation Pension Plan](https://www.swfinstitute.org/profile/598cdaa50124e9fd2d05b0ef) | View Total Assets | Corporate Pension | North America |
|  | **$3,198,993,379,183** | |  |  |

[](https://www.pewresearch.org/internet/?attachment_id=30880)

**YouTube by and large is the most widely used online platform measured in our survey.** Roughly eight-in-ten U.S. adults (83%) report ever using the video-based platform.

While a somewhat lower share reports using it, **Facebook is also a dominant player in the online landscape.** Most Americans (68%) report using the social media platform.

Additionally, **roughly half of U.S. adults (47%) say they use Instagram**.

The **other sites and apps asked about are not as widely used**, but a fair portion of Americans still use them:

* 27% to 35% of U.S. adults use Pinterest, TikTok, LinkedIn, WhatsApp and Snapchat.

[**https://www.bloomberg.com/billionaires/**](https://www.bloomberg.com/billionaires/)

As of February 11, 2024

The Bloomberg Billionaires Index is a daily ranking of the world’s richest people. Details about the calculations are provided in the net worth analysis on each billionaire’s profile page. The figures are updated at the close of every trading day in New York.

**A screenshot of a computer

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**A table with numbers and symbols

Description automatically generated**

**A table of numbers and names

Description automatically generated with medium confidence**

**A table with numbers and text

Description automatically generated**