

GULF OF MEXICO REEF FISH QUOTA BANK

THE ONLY QUOTA BANK IN THE GULF OF MEXICO, AND A PROGRAM OF THE GULF OF MEXICO REEF FISH SHAREHOLDERS' ALLIANCE



What is the Quota Bank?

The Quota Bank leases red snapper allocation to eligible fishermen in order to:

1. Reduce red snapper discards and/or
2. Support the next generation of commercial reef fish fishermen.

Quota Bank members agree to be accountable, report their trips electronically, and work with managers to improve fishery regulations.

The Quota Bank is the only allocation-leasing program of its kind in the Gulf of Mexico.

How to get involved:

1. Review the program details on our website. If you meet the program's Eligibility Criteria and agree to the program's Best Business Practices, you are welcome to submit an application.

Applications are accepted and reviewed on a quarterly basis on or around:

- Quarter 1: December 18, 2023 at noon eastern
- Quarter 2: March 18, 2024
- Quarter 3: June 21, 2024
- Quarter 4: September 1, 2024 (subject to allocation availability)

The Quota Bank will hold an annual meeting toward the end of each calendar year where members have the opportunity to provide feedback and recommendations to the Board of Directors to modify and improve the program.

2. Read the 2023 Operations Plan.
3. Fill out a 2023 application (new member, returning member).



How does it benefit you?

- Gain access to red snapper allocation.
- Reduce your discards and help support a sustainable fishery.
- Gain a voice in the fishery management process.
- Build relationships and networks with other Gulf fishermen.
- Receive information on important management and regulatory issues.
- Make more money.