

# The Gulf of Mexico Reef Fish Quota Bank

## What is the Quota Bank?

- The Quota Bank leases red snapper allocation to eligible fishermen in order to
  1. reduce red snapper discards and/or
  2. support the next generation of commercial reef fish fishermen.
- Quota Bank members agree to be accountable, report their trips electronically, and work with managers to improve fishery regulations.
- The Quota Bank is the only allocation-leasing program of its kind in the Gulf of Mexico.

## How Does the Quota Bank benefit YOU?

- You get access to red snapper allocation.
- You reduce your discards and help support a sustainable fishery.
- You have a voice in the fishery management process.
- You build relationships and networks with other Gulf fishermen.
- You receive information on important management and regulatory issues.
- You make more money.



## How do I get involved?

- Review the program details on our website: <https://www.shareholdersalliance.org/quota-bank.php>
- If you meet the program's Eligibility Criteria and agree to the program's Best Business Practices, you are welcome to submit an application. Applications are accepted and reviewed on a quarterly basis *if there is allocation available*:
  - Quarter 1: December 15, 2019
  - Quarter 2: March 1, 2020
  - Quarter 3: June 1, 2020
  - Quarter 4: September 1, 2020
- The Quota Bank will hold its annual meeting in Fall 2020 (date and location TBD) where current and prospective members are welcome to be part of the 2021 planning process.

A program operated by



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