



Paycheck Protection Program Accepting Applications

Greetings,

Applications for the [Paycheck Protection Program](#) (PPP) are officially being accepted starting today, though some lending facilities may not be able to process applications until early next week. The program would provide cash-flow assistance to employers who maintain their payroll during this emergency. The loan can be used to cover payroll costs, most mortgage interest, rent, and utility costs over the eight week period. If employers maintain their employee and payroll levels, the loans can be forgiven. 501(c)3 nonprofits are also eligible for this program. Starting April 10, independent contractors and self-employed individuals can apply for and receive loans to cover their payroll and other certain expenses through existing SBA lenders.

Contact your bank to see if they are offering PPP loans and when their application will be available.

[View the Application](#)

[Treasury Department Information on the PPP program](#)

[Chamber of Commerce Guide to PPP Program](#)

Small Business Administration Economic Injury Disaster Loan

The SBA is already accepting applications for the Economic Injury Disaster Loan (EIDL). Businesses or individuals who operate as independent contractors are eligible for these loans. EIDL loans include an emergency advance of up to \$10,000 that does not have to be repaid. **IMPORTANT NOTE:** You cannot apply for EIDL if you have already applied for the PPP program. So, if you think you will need aid through the EIDL, apply for that before applying to PPP.

[More Information on EIDL](#)

[Application](#)

Commercial Reef Fish Fishery Economic Impact Survey

We are still collecting information on how the response to COVID-19 is impacting your business. Please take five minutes to fill out this survey so we can have a better understanding of the short-term impacts and how to communicate the needs of the industry to representatives and decision makers.

[Take the Survey](#)

Information about these relief packages is constantly changing, so check back on the above websites regularly and contact your financial institution.

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The Shareholders' Alliance is the largest organization of commercial snapper and grouper fishermen in the Gulf of Mexico. We work hard to ensure that our fisheries are

sustainably managed so our fishing businesses can thrive and our fishing communities can exist for future generations. We are the harvesters that provide much of the American public with a reliable source of domestically caught wild Gulf seafood, and we do this through a philosophy that sustainable seafood and profitable fishing businesses depend on healthy fish populations.

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