

# The Gulf of Mexico Reef Fish Quota Bank

## What is the Quota Bank?

- The Quota Bank leases red snapper allocation to eligible fishermen in order to
  1. reduce red snapper discards and/or
  2. support the next generation of commercial reef fish fishermen.
- Quota Bank members agree to be accountable, report their trips electronically, and work with managers to improve fishery regulations.
- The Quota Bank is the only allocation-leasing program of its kind in the Gulf of Mexico.

## How Does the Quota Bank benefit YOU?

- You get access to red snapper allocation.
- You reduce your discards and help support a sustainable fishery.
- You have a voice in the fishery management process.
- You build relationships and networks with other Gulf fishermen.
- You receive information on important management and regulatory issues.
- You make more money.



## How do I get involved?

- Review the program details on our [website](#)
- If you meet the program's Eligibility Criteria and agree to the program's Best Business Practices, you are welcome to submit an application. Applications are accepted and reviewed on a quarterly basis *if there is allocation available*:
  - Quarter 1: December 18, 2023 at noon eastern time
  - Quarter 2: March 18, 2024
  - Quarter 3: June 21, 2024
  - Quarter 4: September 1, 2024
- The Quota Bank will hold an annual meeting toward the end of each calendar year where members have the opportunity to provide feedback and recommendations to the Board of Directors to modify and improve the program.
- Read the 2024 Operations Plan.
- Fill out a 2024 application ([new](#) member, [returning](#) member)

A program operated by the



For more information:  
Contact Eric Brazer, Deputy Director  
[eric@shareholdersalliance.org](mailto:eric@shareholdersalliance.org)  
(919) 451-1971