

INFORMATION REGARDING APPLICATION FOR AN ELIZABETH STONE EDUCATIONAL FUND STUDENT LOAN

1. The Elizabeth Stone Educational Fund is a loan program. All monies are required to be repaid and interest is charged on the loans.
2. The Student Borrower represents and warrants to the Elizabeth Stone Educational Fund that he/she (a) is a graduate of a high school located within Christian County, Trigg County, or Todd County in Kentucky, (b) is a recipient of a GED from an educational institution located within the above counties, or (c) has attended the Hopkinsville Community College for at least one year. The Student Borrower must have a "C" average on his/her high school work. If the Student Borrower is presently enrolled in college, he/she must have a cumulative GPA of 2.00 or better based on a 4-point system. Official transcripts are required.
3. If the Student Borrower qualifies for other financial aid (such as scholarships, federal or state loans, grants and work study), these funds must first be applied toward educational expenses. Application is made to the Elizabeth Stone Educational Fund for loan proceeds to cover any remaining unpaid expenses.
4. The application must contain complete information and transcripts to be processed. The Trustees of the Fund interview first-time borrowers.
5. Two co-makers are required to sign the Promissory Note and Loan Agreement with the Student Borrower for any loan approved. Credit reports are obtained on prospective co-makers.
6. Funds received from the Elizabeth Stone Educational Fund must be used solely for educational expenses related to attendance at the school named and for the academic period indicated in the application.
7. The rate of interest charged on the loan while the Student Borrower is enrolled as a fulltime student is 1% APR, and interest is due semiannually.
8. The Student Borrower must be a fulltime student (carrying 12 hours or more) in order to not be required to pay on the principal of the loan.
9. Upon maturity of the Promissory Note or upon cessation of fulltime schooling (for any reason), the Student Borrower must contact the Elizabeth Stone Educational Fund to arrange for repayment of his/her loan. The Student Borrower (with acceptable co-makers) may execute a Consolidation Promissory Note to provide for monthly repayment. The repayment period will not exceed 1.5 years times the number of years the Student Borrower was previously enrolled as a fulltime student utilizing funds borrowed from the Elizabeth Stone Educational Fund.

The present rate of interest for the monthly repayment plan is 5% APR. The rate is variable.

Please call 885-7854 if you have any questions. Office hours are 9 a.m. - 3 p.m.

DEADLINE FOR APPLICATIONS FOR FALL TERM IS JULY 31st.

DEADLINE FOR APPLICATIONS FOR SPRING TERM IS DECEMBER 31st.

Official Transcripts are required for application to be processed. Please furnish a transcript of your high school grades and ACT scores. If now in college, please also furnish a transcript of college grades to date.

I certify that the information contained in this application is complete and accurate. I authorize an investigation of my credit and employment history and the release of the information about my credit experience.

Applicant's Signature _____

Social Security Number _____

Birth Date _____

NOTICE

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning the creditor is the Federal Trade Commission, Washington, DC 20539.

Please list the name of any member of your family who has had a loan from the Elizabeth Stone Educational Fund or the Rotary Student Loan Fund.

NAME

RELATIONSHIP

REFERENCES

NAME

ADDRESS

RELATIONSHIP

1. _____

2. _____

3. _____

WORK RECORD

NAME/ADDRESS OF EMPLOYER

JOB TITLE

FROM TO

COMMENTS

CO-MAKER INFORMATION

Your Relationship to Student _____

First Co-Maker Full Name _____ SSN _____ Date of Birth _____

Address _____ City _____ State _____ ZIP _____ Phone _____

Own/Rent _____ How Long at this Address? _____ How long with Employer? _____

FOR OFFICERS USE ONLY

**ELIZABETH STONE EDUCATIONAL FUND
TRUSTEES, FIRST CHRISTIAN CHURCH**

2601 South Walnut, P.O. Box 303

Hopkinsville, KY 42241

estone@hesencny.net

Application Date _____

DATE _____

AMOUNT \$ _____

APPROVED BY _____

Telephone Number _____

NAME _____ SPOUSE _____

ADDRESS _____ CITY _____ STATE _____ ZIP _____

CURRENT EMPLOYER/ADDRESS _____ DATES OF EMPLOYMENT _____

FATHER'S NAME _____ OCCUPATION _____

ADDRESS _____ CITY _____ STATE _____ ZIP _____

HIS EMPLOYER/ADDRESS _____ HOW LONG EMPLOYED? _____

MOTHER'S NAME _____ OCCUPATION _____

ADDRESS _____ CITY _____ STATE _____ ZIP _____

HER EMPLOYER/ADDRESS _____ HOW LONG EMPLOYED? _____

SPOUSE'S NAME _____ SSN _____ OCCUPATION _____

HIS/HER EMPLOYER/ADDRESS _____ HOW LONG EMPLOYED _____

WILL YOUR PARENTS SIGN THE PROMISSORY NOTE WITH YOU? _____ WILL SPOUSE SIGN NOTE? _____

YOUR HIGH SCHOOL _____ DATE GRADUATED _____

NO. OF YEARS COMPLETED PAST HIGH SCHOOL _____ SCHOOL ATTENDED _____

WILL YOUR GOING TO SCHOOL DEPEND ON THIS LOAN? _____ WILL YOU BE FULL TIME? _____

SCHOOL YOU PLAN TO ATTEND THIS TERM _____ ADDRESS _____

MAJOR COURSE OF STUDY _____ NO. OF YEARS LEFT TO COMPLETE COURSE _____

SCHOOL REGISTRATION DATE _____ E-MAIL ADDRESS _____

FINANCIAL ARRANGEMENTS

ANNUAL/SEMESTER (CIRCLE ONE)

| | |
|------------------|----------|
| Tuition | \$ _____ |
| Room | \$ _____ |
| Meals | \$ _____ |
| Books | \$ _____ |
| (A) TOTAL COST | \$ _____ |
| (B) LESS | \$ _____ |
| (C) LOAN REQUEST | \$ _____ |

| | |
|---------------------------|----------|
| Help from Family | \$ _____ |
| Part-time work/Work Study | \$ _____ |
| Grants (PELL, SEOG, ect.) | \$ _____ |
| Federal Loans/Bank Loans | \$ _____ |
| State Loans | \$ _____ |
| Scholarships | \$ _____ |
| Rotary Student Loan | \$ _____ |
| Other | \$ _____ |

TOTAL AVAILABLE \$ _____ (B)

NOTE: A minus B = C (Loan Request)

List all indebtedness (creditor and amount) of \$100 or more, including outstanding balances on student loans:

Employee/Address _____ Business Phone _____

Occupation _____ Salary/Wages _____ Name of Bank _____ Type Account _____

Previous Employer/Address _____ No. of Years _____

CREDIT REFERENCES

| Name | Address | Acct. No. | Phone | Balance |
|------|---------|-----------|-------|---------|
| | | | | |
| | | | | |

I certify that I have completed the above questions completely and honestly to the best of my knowledge, and I authorize the investigation of my credit and employment history and the release of information about my credit experience.

Signature _____ Date _____

CO-MAKER INFORMATION

Your Relationship to Student _____

Second Co-Maker Full Name _____ SSN _____ Date of Birth _____

Address _____ City _____ State _____ ZIP _____ Phone _____

Own/Rent _____ How Long at this Address? _____ How long with Employer? _____

Employer/Address _____ Business Phone _____

Occupation _____ Salary/Wages _____ Name of Bank _____ Type Account _____

Previous Employer/Address _____ No. of Years _____

CREDIT REFERENCES

| Name | Address | Acct. No. | Phone | Balance |
|------|---------|-----------|-------|---------|
| | | | | |
| | | | | |

I certify that I have completed the above questions completely and honestly to the best of my knowledge, and I authorize the investigation of my credit and employment history and the release of information about my credit experience.

Signature _____ Date _____