

SMALL BUSINESS LOAN APPLICATION & PREPARATION

The I-69 Regional Development Corporation is a public-private partnership focused on advancing economic growth, investment, and innovation along Michigan's I-69 corridor.

By leveraging strong regional assets and cross-sector collaboration, we connect businesses with opportunities across key industries to drive long-term prosperity.

CAN YOU ANSWER THESE QUESTIONS?

- Why are you applying for this loan?
- How will the loan proceeds be used?
- What assets need to be purchased, and who are your suppliers?
- What other business debt do you have, and who are your creditors?
- Who are members of your management team?
- Have you prepared a personal background summary, including previous addresses, any other names used, criminal history (if applicable), and educational background?

ORGANIZING YOUR DOCUMENTS

- Ensure all documents are complete, orderly, and up to date.
- All submitted information will be verified by our loan board or its designee.
- Providing false or misleading information will result in loan denial.

LOAN CLOSING COSTS

- Be prepared to retain up to \$3,000 to cover any closing fees (attorney and administrative costs)

DO YOU HAVE THESE DOCUMENTS?

- Resumes of management and the primary loan applicant
- Business plan including a complete set of projected financial statements, including profit and loss, cash flow, and balance sheet
- Obtain a business and/or personal credit report from all three major consumer credit rating agencies. Review for inaccuracies and blemishes before submitting a loan application for evaluation.
- Personal and business income tax returns for the previous three years.
- Signed **personal financial statements** of owners with more than a 20 percent stake in your business.
- One year of **bank statements**, both personal and business.
- Details of **accounts receivable and accounts payable**
- **Collateral document** describing cost/value of personal or business property that will be used to secure a loan, if applicable.
- **Legal documents** including but not limited to: business licenses, local zoning and land use approvals, articles of incorporation, copies of contracts with any third parties, franchise agreements, commercial leases.



I-69 REGIONAL
DEVELOPMENT
CORPORATION

WHAT WE DO

ACCESS TO MULTIPLE LOAN SOURCES

We connect you with funding from MEDC, USDA, multiple county revolving loan funds, and local lending institutions.

CUSTOMIZED FINANCING SOLUTIONS

We help match you with the best loan options to fit your specific business needs.

PREPARATION GUIDANCE

We assist you in gathering the necessary paperwork upfront to simplify and speed up your application.

LOCAL PARTNERSHIPS

We work closely with your community's financial institutions to support your growth.

SERVING COMMUNITIES

We offer support for businesses in the following counties:
Sanilac, Huron, Tuscola, Shiawassee, Genesee, Lapeer, St. Clair

CONTACT US

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**TELL US ABOUT YOUR PROJECT BY
FILLING OUT AN INTAKE FORM HERE!**

