

Everett Farms Homeowners' Association
Financial Statements
for January 1, 2023 -June 30, 2023
At Second Quarter

INCOME STATEMENT

General Operating Fund

Revenue (Fees)	\$ 16,300.00
Plus Previous Years' Revenue	
Plus prev year's fees	
Less Transfers to Contingency Fund	\$ (3,000.00)
Less Expenses	\$ (7,886.90)
Reimbursement of prev year's lien fees	
Less Contingency Exps	
Income/Loss	\$ 5,413.10

Net Income/(Loss) \$ 5,413.10

CASH RECONCILIATION

General Operating Fund

Beginning Balance (1/1/2023)	\$ 6,335.51		
Plus Revenue	\$ 16,300.00		
Plus Previous Years' Revenue			
Other -			
Less Transfers to Contingency Fund	\$ (3,000.00)		
Less Expenses	\$ (7,886.90)		
Reimbursement of prev year's lien fees			
Ending Balance		\$ 11,748.61	
Bank Balance			\$ 11,748.61
Difference			\$ -

Contingency Fund

Beginning Balance	\$ 6,359.78		
Plus Income			
Plus Interest	\$ 4.37		
Plus Transfers from General Fund	\$ 3,000.00		
Less Expenses			
Ending Balance		\$ 9,364.15	
Bank Balance			\$ 9,364.15
Difference			\$ -

Total Cash on Hand **\$ 21,112.76**

Everett Farms Homeowners' Association
 2023 Ledger

CHECK REGISTER							GARDENING COSTS					ADMINISTRATIVE COSTS							
Description	Date	Check #	Check Amount	Deposit Amount	EFHA Assessment	Other	Total Accts	Misc Labor	Mowing	Landscpg Upkeep	Irrigation	Utilities Electricity	Utilities Water	Insurance	Supplies	Holiday Decorating	Taxes/Fees	Misc	Contingency Fund
1Q								3 Suppliers	Motley/Sustain	Cherboneau	D Thomas	Consumers	Meridian Twn	Auto-Owners					
Deposit	1/3/23			\$ 990.00	\$ 990.00		\$-												
Deposit	1/3/23			\$ 1,980.00	\$ 1,980.00		\$-												
Deposit	1/3/23			\$ 1,870.00	\$ 1,870.00		\$-												
USPS PO Box	1/10/23	1938	\$130.00				\$130.00											\$ 130.00	
Deposit	1/12/23			\$ 1,980.00	\$ 1,980.00		\$-												
Deposit	1/12/23			\$ 1,320.00	\$ 1,320.00		\$-												
Auto Owners	1/13/23	1939	posted as a transfer				\$-							posted as a transfer					
Consumers	1/15/23	1940	\$ 104.10				\$104.10					\$ 104.10							
Auto Owners	1/26/23	trans	\$ 1,249.00				\$1,249.00							\$ 1,249.00					
Deposit	2/2/23			\$ 770.00	\$ 770.00		\$-												
Deposit	2/2/23			\$ 990.00	\$ 990.00		\$-												
Deposit	2/2/23			\$ 2,090.00	\$ 2,090.00		\$-												
Contingency fund	2/6/23	trans	\$ 3,000.00				\$3,000.00											\$ 3,000.00	
Deposit	2/8/23			\$ 1,210.00	\$ 1,210.00		\$-												
Deposit	2/8/23			\$ 230.00	\$ 230.00		\$-												
Deposit	2/15/23			\$ 560.00	\$ 560.00		\$-												
Consumers	2/19/23	1941	\$ 101.32				\$101.32					\$ 101.32							
Deposit	2/21/23			\$ 460.00	\$ 460.00														
Deposit	2/24/23			\$ 580.00	\$ 580.00														
Deposit	3/2/23			\$ 340.00	\$ 340.00														
Deposit	3/14/23			\$ 110.00	\$ 110.00														
Deposit	3/16/23			\$ 120.00	\$ 120.00		\$-												
Consumers	3/21/23	1942	\$ 98.58				\$98.58					\$ 98.58							
Deposit	3/24/23			\$ 230.00	\$ 230.00		\$-												
2Q																			
Sustain	4/12/23	1943	\$302.50				\$302.50	\$ 302.50											
Consumers	4/20/23	1944	\$97.88				\$97.88					\$ 97.88							
Joun McKinley	4/24/23	1945	\$855.70				\$855.70			\$ 855.70									
Sustain	5/1/23	1946	\$110.00				\$110.00	\$ 110.00											
Consumers	5/23/23	1947	\$97.29				\$97.29					\$ 97.29							
Deposit	5/24/23		\$ 350.00	\$ 350.00			\$-												
Deposit	5/30/23		\$ 120.00	\$ 120.00			\$-												
Ingham Co Lien	5/30/23	1948	\$30.00				\$30.00										\$ 30.00		
Sustain	6/3/23	1949	\$625.00				\$625.00	\$ 625.00											
Sustain	6/8/23	1950	\$3,767.80				\$3,767.80			\$ 3,767.80									
Land Visions	6/15/23	1951	\$220.00				\$220.00				\$ 220.00								
Consumers	6/20/23	1952	\$97.73				\$97.73					\$ 97.73							
3Q							\$-												
4Q							\$-												
							\$-												
Totals:			\$ 10,886.90	\$ 16,300.00	\$ 16,300.00	\$ -	\$10,886.90	\$ -	\$ 1,037.50	\$4,623.50	\$ 220.00	\$ 596.90	\$ -	\$ 1,249.00	\$ -	\$ -	\$ 30.00	\$130.00	\$ 3,000.00
				\$ 16,300.00			\$ 10,886.90												
				<u>\$ (16,300.00)</u>			<u>\$(10,886.90)</u>												
				\$ -		\$ -	\$ -	Gardening + Utilities				\$6,477.90							

Gardening + Utilities	\$6,477.90	
Admin	<u>\$1,409.00</u>	\$7,886.90
Contingency		\$3,000.00
Total		<u>\$7,886.90</u>

Everett Farms Homeowners' Association
UNSPENT BUDGET 2022
At Second Quarter

<u>DESCRIPTION</u>	<u>Usual Supplier</u>	<u>2023 BUDGET</u>	<u>end of 1 Q 23 SPENDING</u>	<u>UNSPENT BUDGET</u>
<u>Gardening+Utilities</u>				
Mowing	Sustain	\$3,440.00	\$ 1,037.50	\$ 2,402.50
Landscaping upkeep	Various	\$5,900.00	\$ 4,623.50	\$ 1,276.50
Irrigation	Land Visions	\$1,400.00	\$ 220.00	\$ 1,180.00
Electricity	Consumers	\$1,320.00	\$ 596.90	\$ 723.10
Water	Twnshp water	\$450.00	\$ -	\$ 450.00
<u>Administrative</u>				
Business insurance	Auto-Owner's Ins	\$1,260.00	\$ 1,249.00	\$ 11.00
Supplies	Various	\$500.00	\$ -	\$ 500.00
Hol decoration	Spartan	\$440.00	\$ -	\$ 440.00
Taxes/ Legal fees		\$100.00	\$ 30.00	\$ 70.00
Misc		\$100.00	\$ 130.00	\$ (30.00)
TOTALS		\$14,910.00	\$ 7,886.90	\$ 7,023.10
Contingency Fund		\$3,000.00	\$ 3,001.26	\$ (1.26)

interest earned included