Pious SA PLC
Ban Securities and Exchanges Binding
Contractual Modalities:
DISCLAIMER:

NASA uses cross-waivers of liability to manage risk in international space missions, requiring partners and contractors to waive claims against each other for damages resulting from "Protected Space Operations". These agreements, mandated by international law for the ISS and other projects, ensure that participants bear their own risks for property damage, injury, or death, demise, decease, expiration, of the agreement.
Key aspects of NASA's cross-waivers include:

- Scope: They apply to activities in connection with the ISS Intergovernmental Agreement (IGA) and NASA's science/space exploration missions involving launches.
- Purpose: To encourage participation in space exploration, use, and investment by minimizing litigation risks.
- Entities Covered: The waivers extend to "related entities," including contractors, subcontractors, suppliers, and customers.
- Exceptions: Waivers do not apply to claims between a party and its own contractors, bodily injury to natural persons, willful misconduct, or intellectual property claims.
- Liability Convention: The cross-waiver includes claims arising from the 1972 Liability Convention where all parties are involved in Protected Space Operations.

These clauses are broadly construed to cover both tort and contract-based claims.

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