

May 16, 2022

Re: Battery Alliance Vote of No Confidence in Battery Park City Authority Board and Leadership

We write on behalf of the thousands of homeowners in Battery Park City who make up our membership.

With the Battery Park City development project complete, we stand at a crossroads. After years of attempts to work with the current Battery Park City Authority ("BPCA") Board and their appointed executive leadership team (CEO, CFO, COO and General Counsel), the Battery Alliance has lost all faith in them and believe they are not qualified to lead the BPCA.

Accordingly, we respectfully urge Governor Hochul to: (a) immediately replace the seven former Governor Cuomo Board appointees with a majority of seats occupied by full-time, Battery Park City residents, and (b) replace the entire executive leadership team for cause, based on their abject incompetence and malfeasance, including but not limited to their:

- Contempt of due process and fairness;
- 2) Lack of responsibility and care for the residents they purport to represent;
- 3) Assumption of extra-legislative authority and encroachment on the roles and responsibilities of elected bodies;
- Preference for putting corporations first over residents;
- Failure to perform their fiduciary and management responsibilities to protect the future of BPC affordability homeownership;
- 6) Use of false and materially misleading public statements to further their agenda;
- Lack of transparency on future capital projects, bond issuances, and other financial matters;
- Hubris of consistently railroading projects onto the community without meaningful community input;
- Stonewalling instead of providing timely and complete responses to questions on major efforts;
- 10) Repeated failure to incorporate community feedback into major initiatives and operations;
- Omission of key details on major initiatives;
- Unavailability to meet with residents to discuss and answer questions on major issues;
- Large discrepancy between commitments and performance;
- 14) Absence of engagement by Board Members with local representative groups; and
- 15) Complete disregard for the mission of the BPCA and State public policy to further affordable homeownership and residency in the state.

This BPCA's Board and executive leadership team's failures in these respects constitute a material detriment of the community. A significant portion of our membership arrived before 9/11. We did not stick it out in this neighborhood through that untold tragedy, just to see a group of unqualified political appointees destroy what we as a community have created,

As any trust between all residents of BPC and the current Board and executive leadership team is irreparably broken, we hereby express our vote of "No Confidence" in the current Authority's board and officers, request a pause on all major projects until the appointment of a new Authority Board whose majority of members are primary residents of BPC, and a replacement of the entire executive team.

We urge this Administration to seize this opportunity to establish a new vision and new direction for Battery Park City.

Sincerely.

Daniel Akkerman Battery Alliance, President John Dellaportas Battery Alliance, Vice-President