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South Africa needs 40% electricity price increases

By Daniel Puchert



Energy Council of South Africa CEO James Mackay says that although Eskom's energy generation is stable, price hikes are necessary to transition away from non-renewable energy and are not unique to South Africa.

In an interview with 702, Mackay said that South Africans will have to endure cost increases for the next two to three years as the costs are in the system.

This follows reports of Eskom asking the National Energy Regulator of South Africa (Nersa) for a 36.15% increase in electricity tariffs for its direct customers, translating into a 43.55% increase for municipal.