



# **Financial Leadership and Strategy Certificate**

## *Certified Financial Strategist Professional (CFSP) certification*

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## Course Details

Course Title	<b>Financial Leadership and Strategy Certificate</b>
Course Description	<p>The Financial Leadership and Strategy Certificate is an academic certificate program demonstrating expertise and knowledge upon passing the entire set of quizzes and exams. Quizzes and exams are all multiple choice and provide the opportunity for students to retake as necessary with a passing score of 85% or greater demonstrating mastery. An overall score of 95% or better will be noted on certificate as Distinction.</p> <p>The Certified Financial Strategist Professional (CFSP) is a certification exam that can be taken independent of the Financial Leadership and Strategy Certificate program. The CFSP certification is a 4 hour, 200 question multiple choice exam covering the content in the Financial Leadership and Strategy Certificate program. The proctored certification exam upon passing with a score of 75% or greater indicates certifying the knowledge and expertise in applying the knowledge professionally. The certification allows the use of the CFSP™ credential for 5 years before renewing.</p>
Credit Hours	<p>For each module, plan 90 minutes to read each chapter and 30 minutes for notes and review. Don't forget extra time for quizzes and exams, including retakes for practice.</p> <p>151 chapters: 120 minutes per chapter (90 minutes reading + 30 minutes review) totals 302 hours.  Chapter quizzes: 45 minutes each, with retakes for practice, adds up to 226.5 hours.  Final exams for 7 modules: 2 hours each, totaling 28 hours with practice and retakes.</p> <p>In total, you'll need about 556.5 hours: 302 hours for reading and review, 226.5 hours for quizzes and retakes, and 28 hours for final exams.</p>

## Module Textbooks

Textbooks used for the Financial Leadership and Strategy Certificate include all support materials, expert session videos, PowerPoint slides, and eBooks. The Financial Leadership and Strategy Certificate program has 7 full modules.

1	<b>Corporate Finance</b>	Version 3.0 by Stan Eakins and William McNally, Published: July 2024
2	<b>Principles of Economics</b>	Version 5.0 by Alan Grant, Libby Rittenberg, and Timothy Tregarthen, Published: November 2024
3	<b>Financial Accounting</b>	Version 3.1 by Joe Ben Hoyle, C. J. Skender, and Leah Kratz, Published: November 2021
4	<b>Money, Banking, and Financial Institutions</b>	Version 1.0 by Robert Carbaugh, Published: January 2024
5	<b>Entrepreneurial Finance</b>	Version 3.0 by William S. Hettinger and John Dolan-Heitlinger, Published: March 2024
6	<b>Risk Management</b>	Version 2.1 by Etti Baranoff, Patrick Lee Brockett, Yehuda Kahane, and Dalit Baranoff, Published: March 2021
7	<b>Personal Finance</b>	Version 4.0 by Rachel S. Siegel, Published: September 2023

## **Module 1: Corporate Finance**

**2024 Version by Stan Eakins and William McNally, Publisher: FlatWorld**

The corporate world is dynamic and constantly evolving, and finance serves as its backbone. This book provides a theoretical and practical understanding of corporate finance, equipping you with the skills to analyze financial decisions, manage risk, and create value in real-world business settings. Through a mix of written explanations, numerical examples, and multimedia resources, you'll master essential concepts such as capital budgeting, financial markets, and valuation. By the end of this course, you'll be prepared to step into any organization and make sound financial decisions that drive sustainable growth and competitive advantage.

### **Learning Objectives:**

- ✓ Develop a deeper understanding of consumer behavior by learning about relevant psychological and sociological theories
- ✓ Qualitatively & quantitatively understand the relationship between risk & return
- ✓ Be capable of working complex time value of money problems
- ✓ Be able to use multiple capital budgeting models for decision making
- ✓ Recognize the significance of the cost of capital to a corporation and be able to compute it given various data
- ✓ Understand financial approaches to project analysis
- ✓ Be able to complete financial statement analysis

**Chapters / Units:**

- Chapter 1: Introduction to Finance
- Chapter 2: Financial Statements and Ratio Analysis
- Chapter 3: Introduction to the Time Value of Money
- Chapter 4: Annuities and Loans
- Chapter 5: Introduction to Risk and Return
- Chapter 6: Portfolio Theory
- Chapter 7: Interest Rates and Bonds
- Chapter 8: Stock Valuation and Market Efficiency
- Chapter 9: Capital Budgeting: Introduction and Techniques
- Chapter 10: Capital Budgeting: Estimating Cash Flows
- Chapter 11: Cost of Capital
- Chapter 12: Capital Structure
- Chapter 13: Dividends, Repurchases, and Splits
- Chapter 14: Financial Planning and Forecasting
- Chapter 15: The Management of Working Capital
- Chapter 16: International Finance
- Chapter 17: Corporate Valuation
- Chapter 18: Futures and Options
- Chapter 19: Mergers and Acquisitions

## **Module 2: Principles of Economics**

**2024 Version from Alan Grant, Libby Rittenberg, and Timothy Tregarthen, Publisher: FlatWorld**

The economy impacts every aspect of our lives, from the choices we make as consumers to the policies that shape our communities. This book provides a clear and engaging introduction to the principles of economics, equipping you with the tools to analyze economic decisions, understand market dynamics, and evaluate the role of government in a global economy. Through a mix of real-world examples, interactive exercises, and practical applications, you'll develop a solid foundation in microeconomics and macroeconomics. By the end of this course, you'll be ready to apply economic thinking to personal, professional, and societal challenges.

### **Learning Objectives:**

- ✓ Grasp the core concepts of scarcity and opportunity cost and how they influence decision-making.
- ✓ Apply the principles of demand and supply to analyze price and quantity changes in various markets.
- ✓ Understand elasticity and its role in consumer and producer behavior.
- ✓ Explore different market structures, including perfect competition, monopoly, and imperfect competition.
- ✓ Learn how governments address market failures, provide public goods, and regulate externalities.
- ✓ Gain insight into international trade, its benefits, and its challenges.
- ✓ Measure economic performance using key indicators such as GDP, inflation, and unemployment.
- ✓ Analyze aggregate demand and supply to understand economic fluctuations and growth.
- ✓ Understand the role of money, financial markets, and monetary policy in the economy.
- ✓ Evaluate the impact of fiscal policy on national income and employment.
- ✓ Explore the history and evolution of macroeconomic thought and its influence on modern economies.

**Chapters / Units:**

- Chapter 1: Economics: The Study of Choice
- Chapter 2: Confronting Scarcity: Choices in Production
- Chapter 3: Demand and Supply
- Chapter 4: Applications of Demand and Supply
- Chapter 5: Elasticity: A Measure of Response
- Chapter 6: Markets, Maximizers, and Efficiency
- Chapter 7: The Analysis of Consumer Choice
- Chapter 8: Production and Cost
- Chapter 9: Competitive Markets for Goods and Services
- Chapter 10: Monopoly
- Chapter 11: The World of Imperfect Competition
- Chapter 12: Factor Markets
- Chapter 13: Public Finance and Public Choice
- Chapter 14: International Trade
- Chapter 15: The Economics of the Environment and Natural Resources
- Chapter 16: Inequality, Poverty, and Discrimination
- Chapter 17: Introduction to the Macroeconomy: Measuring the Economy's Output
- Chapter 18: The Price Level and Inflation
- Chapter 19: Unemployment
- Chapter 20: Aggregate Demand and Aggregate Supply
- Chapter 21: Economic Growth
- Chapter 22: The Nature and Creation of Money
- Chapter 23: Financial Markets and the Economy
- Chapter 24: Monetary Policy and the Fed
- Chapter 25: Government and Fiscal Policy
- Chapter 26: Consumption and the Aggregate Expenditures Model
- Chapter 27: Investment and Economic Activity
- Chapter 28: Net Exports and International Finance
- Chapter 29: A Brief History of Macroeconomic Thought and Policy
- Appendix A: Graphs in Economics
- Appendix B: The Solow Model of Economic Growth
- Appendix C: Indifference Curve Analysis of Consumer Choice

**Chapter Quizzes 1-29:** Randomized 20 multiple choice questions (MCQ) - minimum pass score (MPS) = 85%. Each quiz is lockdown browser and provided 45 minutes to compete.

**Module 1 Exam (Covers Chapters 1-19):** Randomized 50 Multiple Choice Questions - minimum pass score = 85%. Lock down browser exam provides 2 hours to complete

Students may retake the quizzes and exams as necessary to practice applying the knowledge and improving mastery. The highest score is retained based on learner attempts. All quizzes and exams are multiple choice questions that are randomly selected from a pool of questions, time limited, and utilize locked down browser security.

## **Module 3: Financial Accounting**

**2021 Version from Joe Ben Hoyle, C. J. Skender, and Leah Kratz, Publisher: FlatWorld**

Financial accounting provides the foundation for understanding how businesses operate and communicate their financial health. This book introduces the essential concepts of financial accounting, equipping you with the knowledge and skills to analyze financial statements, evaluate company performance, and make informed business decisions. Through clear explanations, practical examples, and interactive resources, you'll master key topics such as receivables, inventory, property and equipment, liabilities, and shareholders' equity. By the end of this course, you'll be prepared to interpret and apply financial information in real-world contexts, building a strong foundation for careers in business, finance, or accounting.

### **Learning Objectives:**

- ✓ Write, produce, or record new content that appeals to a business's target audience
- ✓ Understand the purpose and importance of financial accounting in business decision-making.
- ✓ Identify the key components of financial statements and the role they play in communicating financial information.
- ✓ Learn how organizations accumulate, organize, and adjust financial data for accurate reporting.
- ✓ Analyze the reliability of financial statements and understand the role of audits in ensuring trust.
- ✓ Evaluate the financial impact of receivables, inventory, and cost flow assumptions on company performance.
- ✓ Interpret information related to property, equipment, and intangible assets in financial statements.
- ✓ Understand how current and contingent liabilities affect a company's financial health.
- ✓ Analyze the role of non-current liabilities, such as bonds, and their implications for long-term financial planning.
- ✓ Explore the components of shareholders' equity and their significance in evaluating a company's worth.
- ✓ Learn how the statement of cash flow provides insight into a company's cash management and operational health.
- ✓ Apply financial ratios and indicators to assess organizational performance and decision-making.
- ✓ Utilize present value tables to evaluate financial decisions involving long-term investments.



**Chapters / Units:**

- Chapter 1: What Is Financial Accounting, and Why Is It Important?
- Chapter 2: What Should Decision Makers Know in Order to Make Good Decisions about an Organization?
- Chapter 3: How Is Financial Information Delivered to Decision Makers Such as Investors and Creditors?
- Chapter 4: How Does an Organization Accumulate and Organize the Information Necessary to Create Financial Statements?
- Chapter 5: Why Is Financial Information Adjusted Prior to the Production of Financial Statements?
- Chapter 6: Why Should Decision Makers Trust Financial Statements?
- Chapter 7: In Financial Reporting, What Information Is Conveyed about Receivables?
- Chapter 8: How Does a Company Gather Information about Its Inventory?
- Chapter 9: Why Does a Company Need a Cost Flow Assumption in Reporting Inventory?
- Chapter 10: In a Set of Financial Statements, What Information Is Conveyed about Property and Equipment?
- Chapter 11: In a Set of Financial Statements, What Information Is Conveyed about Intangible Assets?
- Chapter 12: In a Set of Financial Statements, What Information Is Conveyed about Investments?
- Chapter 13: In a Set of Financial Statements, What Information Is Conveyed about Current and Contingent Liabilities?
- Chapter 14: In a Set of Financial Statements, What Information Is Conveyed about Noncurrent Liabilities Such as Bonds?
- Chapter 15: In a Set of Financial Statements, What Information Is Conveyed about Other Noncurrent Liabilities?
- Chapter 16: In a Set of Financial Statements, What Information Is Conveyed about Shareholders' Equity?
- Chapter 17: In a Set of Financial Statements, What Information Is Conveyed by the Statement of Cash Flows?
- Appendix A: Present Value Tables
- Appendix B: Summary of Ratios and Financial Indicators

**Chapter Quizzes 1-17:** Randomized 20 multiple choice questions (MCQ) - minimum pass score (MPS) = 85%. Each quiz is lockdown browser and provided 45 minutes to compete.

**Module 2 Exam (Covers Chapters 1-29):** Randomized 50 Multiple Choice Questions - minimum pass score = 85%. Lock down browser exam provides 2 hours to complete.

Students may retake the quizzes and exams as necessary to practice applying the knowledge and improving mastery. The highest score is retained based on learner attempts. All quizzes and exams are multiple choice questions that are randomly selected from a pool of questions, time limited, and utilize locked down browser security.

## **Module 4: Money, Banking, and Financial Institutions**

**2024 Version from Robert Carbaugh, Publisher: FlatWorld**

The financial system is the lifeblood of the economy, influencing everything from individual savings to global trade. This book offers a comprehensive introduction to money, banking, and financial markets, equipping you with the tools to understand how the financial system operates and impacts economic stability. Through a combination of theoretical insights, practical examples, and real-world applications, you'll master key topics such as interest rate determination, monetary policy, and the role of central banks. By the end of this course, you'll have the knowledge and skills to analyze financial systems, assess the impact of economic shocks, and make informed decisions in both personal and professional financial contexts.

### **Learning Objectives:**

The purpose of this module is to discuss the nature and operation of the U.S. monetary system, the role of commercial banks and other financial institutions, and the operation of the Federal Deposit Insurance Corporation and the Federal Reserve System. Upon successful completion of this module, students will be able to understand:

- ✓ Digital Marketing Analytics: Understand digital marketing analytics and how to apply it to your marketing career.
- ✓ The functions of money in the U.S. economy
- ✓ The nature and determination of interest rates
- ✓ The operation of commercial banks and other financial intermediaries
- ✓ The importance of the Federal Deposit Insurance Corporation
- ✓ The structure of the Federal Reserve System and the operation of the Fed's monetary policy
- ✓ The operation of international banking and the foreign exchange market

**Chapters / Units:**

- Chapter 1: Introduction to Money, Banking, and Financial Markets
- Chapter 2: The Financial System
- Chapter 3: Understanding Money
- Chapter 4: Understanding Interest Rates
- Chapter 5: Interest Rate Determination
- Chapter 6: Risk Structure and Term Structure of Interest Rates
- Chapter 7: Credit Cards and Debit Cards: Interest Rates in Action
- Chapter 8: Economic Shocks and Economic Stability
- Chapter 9: The Business of Commercial Banking
- Chapter 10: The Commercial Banking Industry
- Chapter 11: Deposit Insurance
- Chapter 12: The Federal Reserve System
- Chapter 13: The Monetary Base and Money Creation
- Chapter 14: Monetary Policy
- Chapter 15: Foreign Exchange Market and International Banking
- Chapter 16: Exchange Rate Systems

**Chapter Quizzes 1-16:** Randomized 20 multiple choice questions (MCQ) - minimum pass score (MPS) = 85%. Each quiz is lockdown browser and provided 45 minutes to compete.

**Module 3 Exam (Covers Chapters 1-17):** Randomized 50 Multiple Choice Questions - minimum pass score = 85%. Lock down browser exam provides 2 hours to complete.

Students may retake the quizzes and exams as necessary to practice applying the knowledge and improving mastery. The highest score is retained based on learner attempts. All quizzes and exams are multiple choice questions that are randomly selected from a pool of questions, time limited, and utilize locked down browser security.

## **Module 5: Entrepreneurial Finance**

**2024 Version from William S. Hettinger, and John Dolan-Heitlinger, Publisher: FlatWorld**

Companies are in business to make money. The financial results of a businesses operating activities and asset and liability positions are revealed on their financial statements. In order to understand whether a prospective business venture will make money, an entrepreneur must analyze the costs of starting the business as well as the revenue to be generated by the business and the costs of generating that revenue. The entrepreneur must forecast the operation of the business and develop projected financial statements, which will reveal whether the business is expected to make money.

This module focuses on the developing and analyzing financial projections for a prospective business venture. Students will learn to read and analyze the Profit and Loss Statement, the Balance Sheet and the Cash Flow Statement and will learn how to use Excel based tools to project the financial results of a prospective venture. Students will apply financial decision-making tools to capital budgeting and business growth and expansion decisions. This module emphasizes the entrepreneur's real-world application of financial tools.

### **Learning Objectives:**

By the completion of this module, students will develop and apply skills in the following areas:

- ✓ Reading and interpreting a balance sheet
- ✓ Reading and interpreting a profit and loss statement
- ✓ Reading and interpreting a cash flow statement
- ✓ Discussing how financial statements link together
- ✓ Analyzing financial statements using financial ratios
- ✓ Utilizing percentage change analysis to identify positive and negative financial trends and evaluate business expansion decisions
- ✓ Assessing competitive advantage using financial statement analysis
- ✓ Applying time value of money concepts to investment decisions
- ✓ Projecting financial statements for a start-up or growing business
- ✓ Quantitatively evaluating business expansion opportunities

## **Chapters / Units:**

### **Part 1: Business Strategies**

Chapter 1: How Businesses Make Money  
Chapter 2: Three Sample Companies

### **Part 2: Basic Financial Statements**

Chapter 3: Cash Flow Statements: The Basics  
Chapter 4: Profit and Loss Statement Basics  
Chapter 5: Difference between Cash and Profit  
Chapter 6: Balance Sheet Basics  
Chapter 7: How the Balance Sheet Varies by Business Type  
Chapter 8: How Financial Statements Tie Together  
Chapter 9: Understanding the Indirect Cash Flow Statement

### **Part 3: Evaluating Financial Statements**

Chapter 10: Evaluating Profitability  
Chapter 11: Working Capital and Operational Efficiency  
Chapter 12: Can You Pay Your Bills?

Chapter 13: Can You Pay the Bank?  
Chapter 14: Measuring Percentage Change  
Chapter 15: Using Finance Tools to Manage Your Business

### **Part 4: Growing a Business**

Chapter 16: What to Consider When Starting Your Business  
Chapter 17: Legal and Your Business  
Chapter 18: Accounting and Your Business  
Chapter 19: Taxes and Your Business  
Chapter 20: Starting Your Business  
Chapter 21: When Growth Makes Sense  
Chapter 22: Planning and Budgeting Growth  
Chapter 23: Evaluating Growth

### **Part 5: Beyond the Basics**

Chapter 24: Sales Projection Analysis  
Chapter 25: Cost-Benefit Analysis  
Chapter 26: Time Value of Money

Chapter 27: Doing Business Internationally  
Chapter 28: Finding Money to Start and Operate Your Business  
Chapter 29: Exit Strategies

### **Part 6: The Appendices**

Appendix A: Basic Excel for Entrepreneurial Finance  
Appendix B: Planning Your Business  
Appendix C: Making Your Business Legal  
Appendix D: Planning Your Accounting and Taxes  
Appendix E: Startup Expenses  
Appendix F: Sales and Cost of Goods Sold Forecast  
Appendix G: Monthly Expenses  
Appendix H: Cash Needs Forecast  
Appendix I: Sensitivity Analysis  
Appendix J: Business Forecasting Model  
Appendix K: Case Study Templates

**Chapter Quizzes 1-29:** Randomized 20 multiple choice questions (MCQ) - minimum pass score (MPS) = 85%. Each quiz is lockdown browser and provided 45 minutes to compete.

**Module 4 Exam (Covers Chapters 1-16):** Randomized 50 Multiple Choice Questions - minimum pass score = 85%. Lock down browser exam provides 2 hours to complete.

Students may retake the quizzes and exams as necessary to practice applying the knowledge and improving mastery. The highest score is retained based on learner attempts. All quizzes and exams are multiple choice questions that are randomly selected from a pool of questions, time limited, and utilize locked down browser security.

## **Module 6: Risk Management**

**2021 Version from Etti Baranoff, Patrick Lee Brockett, Yehuda Kahane, and Dalit Baranoff, Publisher: FlatWorld:**

In today's complex world, understanding and managing risk is essential for individuals, businesses, and governments alike. This book provides a comprehensive introduction to risk management and insurance, equipping you with the tools to identify, measure, and mitigate various types of risks. You'll explore topics such as enterprise risk management, insurance operations, social insurance programs, and innovative risk solutions like InsurTech. By combining theoretical concepts with practical applications, this book prepares you to develop holistic risk management strategies, enabling organizations and individuals to protect their assets, safeguard their financial stability, and thrive in an uncertain environment.

### **Learning Objectives:**

- ✓ Develop a foundational understanding of risk, its types, and its significance in financial decision-making.
- ✓ Learn how to measure risk using various tools and methodologies.
- ✓ Understand strategies for managing risk and mitigating potential losses.
- ✓ Explore the principles of enterprise risk management and sustainability, along with the impact of InsurTech innovations.
- ✓ Analyze financial risk management techniques using capital markets.
- ✓ Understand the role of insurance in risk mitigation and its operational framework.
- ✓ Examine the regulatory environment and the impact of underwriting cycles on the insurance industry.
- ✓ Analyze the fundamental doctrines, structure, and analysis of insurance contracts.
- ✓ Explore property, liability, and multirisk management contracts, including homeowners, auto, and business insurance.
- ✓ Understand the structure and purpose of social insurance programs like workers' compensation, unemployment insurance, Social Security, and Medicare.
- ✓ Evaluate life cycle financial risks and strategies for mortality and longevity risk management.
- ✓ Gain insights into employment-based and health risk management through employer-sponsored programs and health insurance.
- ✓ Apply a holistic approach to risk management through real-world case studies.

**Chapters / Units:**

- Chapter 1: Understanding Risk
- Chapter 2: Measuring Risk
- Chapter 3: Managing Risk
- Chapter 4: Enterprise Risk Management, Sustainability, and InsurTech Innovations
- Chapter 5: Financial Risk Management Using the Capital Markets
- Chapter 6: The Insurance Solution
- Chapter 7: Insurance Operations
- Chapter 8: Insurance Underwriting Cycles and Regulation
- Chapter 9: Insurance Contracts I: Fundamental Doctrines
- Chapter 10: Insurance Contracts II: Structure and Analysis
- Chapter 11: Property Risk Management, Cyber Risk, and Global Risk Exposures
- Chapter 12: Liability Exposures
- Chapter 13: Multirisk Management Contracts I: Homeowners
- Chapter 14: Multirisk Management Contracts II: Auto
- Chapter 15: Multirisk Management Contracts III: Business
- Chapter 16: Social Insurance Programs I: Workers' Compensation and Unemployment Insurance
- Chapter 17: Life Cycle Financial Risks
- Chapter 18: Social Insurance Programs II: Social Security and Medicare
- Chapter 19: Mortality Risk Management (Life Insurance)
- Chapter 20: Employment-Based Risk Management
- Chapter 21: Longevity Risk Management
- Chapter 22: Health Risk Management (Health Insurance)
- Chapter 23: Cases in Holistic Risk Management
- Appendix A: Sample Homeowner's Special Form
- Appendix B: Sample Personal Automobile Policy

**Chapter Quizzes 1-23:** Randomized 20 multiple choice questions (MCQ) - minimum pass score (MPS) = 85%. Each quiz is lockdown browser and provided 45 minutes to compete.

**Module 5 Exam (Covers Chapters 1-29):** Randomized 50 Multiple Choice Questions - minimum pass score = 85%. Lock down browser exam provides 2 hours to complete.

Students may retake the quizzes and exams as necessary to practice applying the knowledge and improving mastery. The highest score is retained based on learner attempts. All quizzes and exams are multiple choice questions that are randomly selected from a pool of questions, time limited, and utilize locked down browser security.

## **Module 7: Personal Finance**

**2024 Version from Rachel S. Siegel, Publisher: FlatWorld**

In an increasingly complex financial world, mastering personal finance is essential for building a secure and prosperous future. This book provides a comprehensive guide to managing personal finances, equipping you with the tools to plan, budget, invest, and make informed financial decisions. From understanding basic financial principles to advanced investment strategies, you'll explore topics such as risk management, taxes, retirement planning, and behavioral finance. Through clear explanations, practical examples, and actionable insights, you'll develop the confidence to take control of your financial life. By the end of this module, you'll be prepared to make sound financial choices that align with your goals and adapt to changing circumstances.

This module will empower you to confidently navigate the complexities of personal finance, equipping you with lifelong skills to manage your financial resources effectively and achieve your financial aspirations.

### **Learning Objectives:**

- ✓ Develop a comprehensive personal financial plan that includes budgeting, saving, and investing strategies.
- ✓ Understand the basic principles of finance and their application to personal financial decisions.
- ✓ Learn to analyze and interpret financial statements to evaluate your financial health.
- ✓ Apply concepts of time value of money to assess financial opportunities and risks.
- ✓ Create detailed budgets to align spending with personal financial goals.
- ✓ Understand the tax system and develop effective tax planning strategies to optimize financial outcomes.
- ✓ Gain skills in managing personal cash flow, debt, and credit efficiently.
- ✓ Master consumer strategies to make informed purchasing decisions, including major life investments such as buying a home.
- ✓ Learn the fundamentals of personal risk management, including insurance, retirement, and estate planning.
- ✓ Explore investment options, including stocks, bonds, mutual funds, real estate, and alternative investments.
- ✓ Understand behavioral finance concepts and how psychological factors influence financial decision-making.
- ✓ Develop practical investment skills, including portfolio diversification and market analysis.
- ✓ Plan for long-term career growth and financial stability through effective career planning.



**Chapters / Units:**

- Chapter 1: Personal Financial Planning
- Chapter 2: Basic Ideas of Finance
- Chapter 3: Financial Statements
- Chapter 4: Evaluating Choices: Time, Risk, and Value
- Chapter 5: Financial Plans: Budgets
- Chapter 6: Taxes and Tax Planning
- Chapter 7: Financial Management
- Chapter 8: Consumer Strategies
- Chapter 9: Buying a Home
- Chapter 10: Personal Risk Management: Insurance
- Chapter 11: Personal Risk Management: Retirement and Estate Planning
- Chapter 12: Investing
- Chapter 13: Behavioral Finance and Market Behavior
- Chapter 14: The Practice of Investment
- Chapter 15: Owning Stocks
- Chapter 16: Owning Bonds
- Chapter 17: Investing in Mutual Funds, Real Estate, Commodities, Currencies, and Collectibles
- Chapter 18: Career Planning
- Appendix A: Present Value and Future Value Tables

**Chapter Quizzes 1-13:** Randomized 20 multiple choice questions (MCQ) - minimum pass score (MPS) = 85%. Each quiz is lockdown browser and provided 45 minutes to compete.

**Module 6 Exam (Covers Chapters 1-23):** Randomized 25 Multiple Choice Questions - minimum pass score = 85%. Lock down browser exam provides 1 hour to complete.

Students may retake the quizzes and exams as necessary to practice applying the knowledge and improving mastery. The highest score is retained based on learner attempts. All quizzes and exams are multiple choice questions that are randomly selected from a pool of questions, time limited, and utilize locked down browser security.



# **FUTURE PATH EDUCATION**