

BEDFORD J CV CONDOMINIUM ASSOC

Run Date: 01/13/2025

Run Time: 06:20 PM

INCOME STATEMENT

Start: 12/01/2024 | End: 12/31/2024

Income

Account	Current			Year to Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
04010 Maintenance Assessments	5,703.19	5,706.00	(2.81)	68,438.28	68,472.00	(33.72)	68,472.00
04211 Interest - Money Market	363.44	0.00	363.44	2,088.20	0.00	2,088.20	0.00
04220 Late Fee Income	0.00	0.00	0.00	250.00	0.00	250.00	0.00
04225 Miscellaneous	20.00	0.00	20.00	65.55	0.00	65.55	0.00
04230 Laundry Income	221.00	0.00	221.00	2,141.50	0.00	2,141.50	0.00
INCOME Total	6,307.63	5,706.00	601.63	72,983.53	68,472.00	4,511.53	68,472.00
Total Income	6,307.63	5,706.00	601.63	72,983.53	68,472.00	4,511.53	68,472.00

Expense

Account	Current			Year to Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
UTILITIES							
05010 Electricity	58.73	64.00	5.27	731.67	768.00	36.33	768.00
05015 Water & Sewer	93.19	92.00	(1.19)	1,124.98	1,104.00	(20.98)	1,104.00
05025 Dumpster Rental	25.84	26.00	0.16	310.08	312.00	1.92	312.00
UTILITIES Total	177.76	182.00	4.24	2,166.73	2,184.00	17.27	2,184.00
OPERATING							
05030 Bulbs/Extinguishers	12.49	15.00	2.51	63.96	180.00	116.04	180.00
OPERATING Total	12.49	15.00	2.51	63.96	180.00	116.04	180.00
ADMINISTRATIVE							
07010 Management Fees	1,140.00	1,140.00	0.00	13,680.00	13,680.00	0.00	13,680.00
07015 Legal	0.00	0.00	0.00	350.00	0.00	(350.00)	0.00
07020 Accounting/Tax Preparation	0.00	20.00	20.00	350.00	240.00	(110.00)	240.00
07025 Licenses & Fees	0.00	6.00	6.00	61.25	72.00	10.75	72.00
07026 Fees to the Division	0.00	8.00	8.00	96.00	96.00	0.00	96.00
07042 UCO Ambulance	34.80	36.00	1.20	417.60	432.00	14.40	432.00
07043 UCO Cable	897.60	912.00	14.40	10,771.20	10,944.00	172.80	10,944.00
07044 UCO General Expenses	333.84	333.84	0.00	4,006.08	4,006.08	0.00	4,006.08
07046 UCO Reserves	262.08	266.16	4.08	3,144.96	3,193.92	48.96	3,193.92
07047 UCO Pump	71.04	72.00	0.96	852.48	864.00	11.52	864.00
07048 UCO Security	305.52	312.00	6.48	3,666.24	3,744.00	77.76	3,744.00
07049 UCO Transportation	385.44	384.00	(1.44)	4,625.28	4,608.00	(17.28)	4,608.00
ADMINISTRATIVE Total	3,430.32	3,490.00	59.68	42,021.09	41,880.00	(141.09)	41,880.00
GENERAL							
07510 Insurance	1,500.00	1,500.00	0.00	18,000.00	18,000.00	0.00	18,000.00
07520 Miscellaneous	314.74	42.00	(272.74)	3,069.89	504.00	(2,565.89)	504.00
07540 Termite Insurance	0.00	29.00	29.00	0.00	348.00	348.00	348.00
GENERAL Total	1,814.74	1,571.00	(243.74)	21,069.89	18,852.00	(2,217.89)	18,852.00
RESERVES							
08090 Capital	448.00	448.00	0.00	5,376.00	5,376.00	0.00	5,376.00
08091 Interest - Transfer to Res.	363.44	0.00	(363.44)	2,088.20	0.00	(2,088.20)	0.00
08092 Trf Laundry Deposit to Res	221.00	0.00	(221.00)	2,141.50	0.00	(2,141.50)	0.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
RESERVES Total	1,032.44	448.00	(584.44)	9,605.70	5,376.00	(4,229.70)	5,376.00
Total Expense	6,467.75	5,706.00	(761.75)	74,927.37	68,472.00	(6,455.37)	68,472.00
Net Income	(160.12)	0.00	(160.12)	(1,943.84)	0.00	(1,943.84)	0.00