

Timber Ridge HOA Annual Report October 2020

Letter from the President

Due to Covid-19, the Timber Ridge board of directors has determined that we would not be able to adhere to the safety guidelines for a gathering greater than 10 people. Because of this we have canceled this year's meeting.

In place of the meeting we are submitting an annual report with all the information that would have been provided.

If you need to present any issues that you were planning on reporting in the meeting, or have any questions about this report. Please submit them by email to the following address.

board@timberridgeloveland.org

Please be safe. Have a joyful holiday season, and see you at next year's meeting.

Larry Kuntz President Timber Ridge HOA

Board of Trustees

- President Larry Kuntz
- Vice President Laura Kuntz
- Treasurer Dave Stroup
- Secretary Carol Stroup
- Sergeant at Arms Tom Parkin

Community Events

2019 Holiday Lights Contest -- Winners





Thank you to all who were able to join us at this year's annual Ice Cream Social.

We served approximately 155 servings of ice cream and everyone had a great time.

We look forward to doing it again next year.

Other Events



Community Yard Sale Halloween Treats

HOA Website

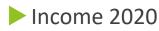
http://www.timberridgeloveland.org/

Community Maintenance

Tree Cutting

Drainage Erosion Prevention – Cross Creek

Treasurer Report



HOA Dues \$19,800.00

2 Outstanding liens renewed.

Possibly 2 new liens will be established in spring of 2021.

1 lien for \$2049.00 paid off.

| Income VS Expenses 10/1/19 10/1/20 | | |
|---------------------------------------|----------------|-----------|
| 10/1/1 | 5 10/ 1/20 | |
| INCOME | | |
| HOAdues | | 19,800.00 |
| Lien Payoff | | 2,049.00 |
| | TOTAL INCOME | 21,849.00 |
| EXPENSES | | |
| Electric | | 169.47 |
| Grounds Maint. | | 20,123.33 |
| Insurance | | 1,221.00 |
| Legal | | 385.00 |
| Misc. | | 356.57 |
| Meetings and Social Events | | 1,313.29 |
| Office Supplies & Printing | | 213.72 |
| Postage & USPS P.O. Box | | 81.10 |
| Taxes - HOA Property | | 156.12 |
| | TOTAL EXPENSES | 24,019.60 |
| OVERALL TOTAL (Income v/s Expense) | | -2,170.60 |

Balance

Beginning Balance 10/01/19
\$ 58,869.70
Ending Balance 10/1/20
\$ 56,699.10
Yearly Income After Expenses 2020
\$ -2170.60

Future Events

Halloween – Saturday October 31st 6 to 8pm

Holiday Lights Contest

Categories

Norman Rockwell

Clark Griswold

Debatable Inflatable

- Prizes Awarded
 - Judging Sunday December 13th.

2021 Community Garage Sale June 5, 2021 8am – 4pm

2021 Ice Cream Social Sept 4, 2021 2 – 4pm

 Annual dues by January 1st.
\$100 payable to Timber Ridge Homeowners Association
Mail To
Timber Ridge Home Owners Association
P.O. Box 524 Goshen, OH 45122