Timber Ridge of Clermont County Homeowners Association

2025 Annual Meeting Recap

Current Board of Directors

- President: Anita Crowder
- ► Vice President: Ryan Wesseling
- Treasurer: Bernie Kainec
- Secretary: Jennifer Sizemore

Quorum Requirement

Quorum of 51% (105 Members) was met with 135 Members being present in person or by proxy.

Board of Directors Election

- ► Two Board seats were up for election, by secret written ballot. Two nominations were received prior to the annual meeting.
- ► The nominees are Susan Hunt and Elizabeth Johnson.
- ► Both nominees were elected to the Board of Directors.

Vote to Approve the Amended Bylaws

The motion to amend the Bylaws was approved. 132 in favor, 1 against, 2 nonvotes.

HOA Website

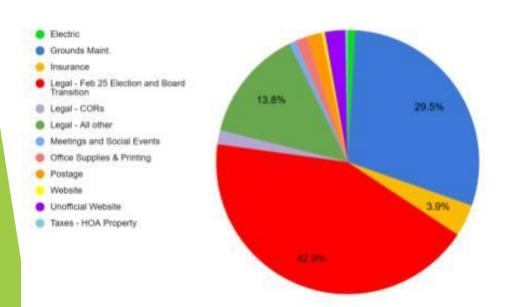
www.timberridgeloveland.org



Treasurer's Report

FY25 Fiscal Year - Q1 to Q3 Results

- Cash basis accounting
- Recurring vs Non-recurring items
- FY25 Q4 Results To be posted on the website
- FY26 Budget ORC Reserve Requirement
- FY26 Invoices to be sent in December



Income VS Expenses FY25 1/1/2025 - 9/30/2025

Checking Balance as of 1/1/2025	\$	80,351.51
INCOME*		
HOA annual assessments (Collected in FY25)	\$	3,305.01
TOTAL INCO	ME \$	3,305.01
*Total collected FY25 assessments (collected in FY24 and FY25)	s	22,400.00
EXPENSES		
Electric	S	304.54
Grounds Maint.	S	9,930.38
Insurance	S	1,312.00
Legal - Feb 25 Election and Board Transition	S	14,472.16
Legal - Code of Regulation Updates	S	569.50
Legal - All other legal	S	4,664.77
Meetings and Social Events	\$	266.62
Office Supplies & Printing	S	500.09
Postage & USPS P.O. Box	S	621.77
Website	\$	127.18
Unofficial Website	5	848.70
Taxes - HOA Property	\$	98.87
TOTAL EXPENS	ES \$	33,716.58

2026 Annual Assessments

- An invoice will be mailed to every Member after the start of the fiscal year. It will include a remittance slip.
- ▶ Documentation supporting the operating budget and reserve study will be included to help every Member understand how the 2026 assessment was calculated.
- ▶ The due date for the 2026 assessment is TBD.
- Check, cash, or money orders accepted.

Raffle

► Free 2026 assessment was awarded to the Member with ticket #7738