

Minutes

Heatherwood Homes Association

March 3, 2020

The meeting was called to order by Vice President, Joe Bage at 7:01 p.m. A quorum of the Board of Directors was present. There were 5 homes association members present with 4 board members.

A motion was made to approve the meeting minutes from the February 3, 2020 board meeting and a motion was made to approve the meeting agenda for this meeting, March 3, 2020.

The Vice President welcomed the residents and the board and let everyone in attendance know that our President, Roberta Proctor was ill along with Mike Cox and that Mark Ferguson was unable to attend.

The P&L, balance sheet and bills paid spreadsheet was disbursed to those in attendance. It was again discussed that we have a large sum in our checking account and we need to finish our budget and invest a substantial amount to earn a bit of interest. Checks for the checking account have been ordered.

Heatherwood HOA did receive the appraisers notice for the 2 parcels of land that are owned.

There is a bond payment that is due to cover the bookkeeper for \$257 that we may be able to drop. It is for \$50K in coverage, but our general liability insurance would cover this with the \$4M coverage. Joe checked into the coverage with the HOA insurance agency and learned:

"The CNA bond we got the renewal for is to cover the homeowners association for "employee dishonesty" for up to 50k. After our conversation the agency agrees since we have no employees we can let that policy expire and not renew it. This bond doesn't extend coverage to us on the board or to any of our contract companies so it provides us no benefit at all."

The coverage will not be renewed.

Phil Hermanson provided an update regarding mulching trees which is now a homeowner responsibility for all trees on their property including street trees. TLC will be putting down pre-emergent within the next two weeks, weather dependent. A drainage issue behind some of the homes that back up to the commercial building on Metcalf was brought to the boards attention. The homeowner was going to work on the issue with the city and let the board know if there were continued problems. The monument on Floyd is sinking and might need possible mudjacking.

Wednesday will be the new mow day, and they will mow a bit shorter for the spring and keep the grass a bit longer in the heat of the summer.

We had 2 large snow events that TLC handled this year.

President update - The city was called in regards to people driving thru the field at the south end of Newton. The city responded quickly with placing large boulders to prevent future entry/exit onto Newton. A few street and stop signs were also fixed within the subdivision.

VP update – we are looking at a new Trash / Recycle pickup contract. Joe and Roberta will speak with our attorney and review the contract. Joe will also reach out to other trash collectors and review pricing with them as well.

Painting update – painting is going to happen in April/May and is all weather dependent. Mark will be reviewing the painting contract and getting information to the homeowners. There are 15 attached homes to be painted in 2020.

The next HOA meeting will be April 6th at 7 p.m. – Blue Valley Recreation Center – 151st Street

With no further business, the meeting was adjourned at 7:45 p.m

Respectfully submitted,

Amy B. Both, Secretary