



NAME:

TAX YEAR:

1. Designated housing allowance paid to minister

2. Direct housing expenses

- a. Mortgage (principal & interest)
- b. Property taxes
- c. Insurance
- d. HOA fees
- e. Furnishings
- f. Home equity loan payments (if used for home)
- g. Household items (cleaning, supplies, etc.)
- h. Yard expenses (snow removal, lawncare)
- i. Down payment/ points on home
- j. Other (home security, repairs, maintenance, etc.)
- k. Total Direct Housing Expenses


3. Utilities

- a. Electric
- b. Water/Sewer
- c. Gas
- d. Home internet, television, etc.
- e. Land line telephone (no cell)
- f. Total Utilities


4. Direct Housing Expenses & Utilities (2k plus 3f)

5. Rental Value Limitation

- a. Fair rental value of residence  
Source of valuation:
- b. Fair rental value of furnishings (if not included in 4a)
- 3. Utilities from 3f
- d. Total Rental Value


6. Maximum housing allowance after limits (Lesser of lines 1, 4, and 5d)

7. Taxable portion of housing allowance (line 1 minus line 6, minimum of zero)